

PARKD SECURES MOU WITH UNIVERSITY OF SOUTH AUSTRALIA

Highlights

- PARKD has signed a Memorandum of Understanding (MOU) with the University of South Australia to undertake due diligence works on the Universities Adelaide CBD site.
- The MOU will allow PARKD to explore and assess the feasibility of a multi storey car park development for an exclusive 90-day period.

PARKD Ltd (“PARKD” or the “Company”) (ASX: PKD) is pleased to announce that it has signed a Memorandum of Understanding (MOU) with the University of South Australia for the purpose of undertaking a 90-day due diligence process to assess the development opportunity presented by the Universities Adelaide CBD site.

Under the terms of the MOU the University of South Australia is bound to offer an exclusive 90-day period and will not deal with the site contrary to the due diligence works however is not bound by any obligations on the outcomes from the works.

This announcement has been approved for release by the Board of Directors.

[ENDS]

For further information, please contact:

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ABOUT PARKD LTD

PARKD has intellectual property rights to aspects of an innovative lightweight concrete “modular” car parking system. The modular aspect of the system and the minimising of structural weight provides the ability to relocate the car park or adapt it to parking demands by adding or subtracting to the structural levels of the car park. The PARKD Car Park System is currently designed for single or multi rise arrangements of up to 6 levels including ground level. The PARKD Car Park System is prefabricated offsite with the potential to reduce construction time, cost and site disruption when compared to