

**Form 604**  
**Corporations Act 2001**  
**Section 671B**

**Notice of change of interests of substantial holder**

To Company Name/Scheme RPMGlobal Holdings Ltd  
ACN/ARSN: 17 010 672 321 Source: Australian Business Register

**1. Details of substantial holder (1)**

Name: Perennial Value Management Limited (PVM)  
ACN/ARSN (if applicable) 22 090 879 904

There was a change in the interest of the substantial holder on 18 May 2020  
The previous notice was given to the company on 13 February 2020  
The previous notice was dated 11 February 2020

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting Power (%) (5)	Person's votes	Voting Power (%) (5)
Ordinary	20,611,545	9.41	18,330,355	8.18

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class & number of securities affected	Person's votes affected
12/02/2020	National Asset Servicing	Sell On the Market	\$ 65,862.91	60,184	60,184
13/02/2020	BNP Paribas Securities Services	Sell On the Market	\$ 147,827.38	137,179	137,179
13/02/2020	National Asset Servicing	Sell On the Market	\$ 414,821.65	384,941	384,941
13/02/2020	Northern Trust	Sell On the Market	\$ 566,976.91	525,843	525,843
21/02/2020	BNP Paribas Securities Services	Sell On the Market	\$ 139,698.64	113,676	113,676
21/02/2020	National Asset Servicing	Sell On the Market	\$ 101,767.22	82,920	82,920
21/02/2020	Northern Trust	Sell On the Market	\$ 138,744.36	113,049	113,049
24/02/2020	National Asset Servicing	Buy On the Market	\$ 38,760.70	32,369	32,369
25/02/2020	BNP Paribas Securities Services	Sell On the Market	\$ 110,753.68	94,066	94,066
25/02/2020	National Asset Servicing	Sell On the Market	\$ 163,353.03	138,740	138,740
25/02/2020	Northern Trust	Sell On the Market	\$ 232,177.00	197,194	197,194
27/02/2020	BNP Paribas Securities Services	Buy On the Market	\$ 211,443.15	201,489	201,489
27/02/2020	National Asset Servicing	Buy On the Market	\$ 174,309.99	166,088	166,088
27/02/2020	Northern Trust	Sell On the Market	\$ 70,175.74	66,885	66,885
28/02/2020	BNP Paribas Securities Services	Buy On the Market	\$ 54,512.83	54,661	54,661
28/02/2020	National Asset Servicing	Buy On the Market	\$ 83,660.60	83,888	83,888
4/03/2020	National Asset Servicing	Buy On the Market	\$ 119,776.71	127,165	127,165
4/03/2020	National Asset Servicing	Sell On the Market	\$ 119,776.71	127,165	127,165
5/03/2020	National Asset Servicing	Buy On the Market	\$ 68,454.62	69,223	69,223
5/03/2020	National Asset Servicing	Sell On the Market	\$ 68,454.62	69,223	69,223
9/03/2020	BNP Paribas Securities Services	Buy On the Market	\$ 431,601.37	477,126	477,126
11/03/2020	BNP Paribas Securities Services	Buy On the Market	\$ 20,441.12	21,712	21,712
11/03/2020	Citicorp Nominees Pty Limited	Buy On the Market	\$ 206,897.18	215,000	215,000
11/03/2020	National Asset Servicing	Buy On the Market	\$ 24,532.75	26,058	26,058
11/03/2020	Northern Trust	Buy On the Market	\$ 140,368.91	149,096	149,096
18/03/2020	BNP Paribas Securities Services	Buy On the Market	\$ 195,168.49	252,060	252,060
19/03/2020	BNP Paribas Securities Services	Buy On the Market	\$ 29,452.51	42,115	42,115
19/03/2020	National Asset Servicing	Buy On the Market	\$ 75,073.63	107,350	107,350
19/03/2020	Northern Trust	Buy On the Market	\$ 105,306.59	150,581	150,581
30/03/2020	National Asset Servicing	Buy On the Market	\$ 18,412.10	25,623	25,623
31/03/2020	BNP Paribas Securities Services	Buy On the Market	\$ 399,157.54	538,218	538,218
31/03/2020	National Asset Servicing	Buy On the Market	\$ 103,100.38	139,019	139,019
31/03/2020	Northern Trust	Buy On the Market	\$ 128,125.88	172,763	172,763
1/04/2020	BNP Paribas Securities Services	Sell On the Market	\$ 1,258.55	1,570	1,570
1/04/2020	National Asset Servicing	Sell On the Market	\$ 16,983.19	21,186	21,186
1/04/2020	Northern Trust	Sell On the Market	\$ 23,873.15	29,781	29,781

24/04/2020	BNP Paribas Securities Services	Sell On the Market	\$ 3,911.52	4,179	4,179
24/04/2020	National Asset Servicing	Sell On the Market	\$ 8,379.01	8,952	8,952
24/04/2020	Northern Trust	Sell On the Market	\$ 12,045.31	12,869	12,869
27/04/2020	BNP Paribas Securities Services	Sell On the Market	\$ 25,695.83	27,556	27,556
27/04/2020	National Asset Servicing	Sell On the Market	\$ 55,035.84	59,020	59,020
27/04/2020	Northern Trust	Sell On the Market	\$ 79,124.05	84,852	84,852
28/04/2020	BNP Paribas Securities Services	Sell On the Market	\$ 76,108.40	81,855	81,855
28/04/2020	National Asset Servicing	Sell On the Market	\$ 163,016.38	175,325	175,325
28/04/2020	Northern Trust	Sell On the Market	\$ 234,364.23	252,060	252,060
12/05/2020	BNP Paribas Securities Services	Sell On the Market	\$ 224,530.56	227,138	227,138
12/05/2020	National Asset Servicing	Sell On the Market	\$ 35,529.40	35,942	35,942
13/05/2020	BNP Paribas Securities Services	Sell On the Market	\$ 198,847.47	203,339	203,339
13/05/2020	National Asset Servicing	Sell On the Market	\$ 363.96	370	370
15/05/2020	BNP Paribas Securities Services	Sell On the Market	\$ 61,698.53	64,411	64,411
15/05/2020	National Asset Servicing	Sell On the Market	\$ 92,633.51	96,706	96,706
15/05/2020	Northern Trust	Sell On the Market	\$ 128,948.96	134,618	134,618
18/05/2020	BNP Paribas Securities Services	Sell On the Market	\$ 734,542.55	758,930	758,930
18/05/2020	National Asset Servicing	Sell On the Market	\$ 378,769.52	391,345	391,345
18/05/2020	Northern Trust	Sell On the Market	\$ 532,060.13	549,725	549,725

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class & number of securities (Ord)	Person's votes
Perennial Value Management Limited	National Asset Servicing	National Asset Servicing	5,689,803	5,689,803	5,689,803
Perennial Value Management Limited	Northern Trust	Northern Trust	2,285,548	2,285,548	2,285,548
Perennial Value Management Limited	BNP Paribas Securities Services	BNP Paribas Securities Services	3,649,505	3,649,505	3,649,505
Perennial Value Management Limited	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	6,705,499	6,705,499	6,705,499

## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting

Name & ACN	Nature of association
Not applicable	

## 6. Addresses

The addresses of persons named in this form as follows:

Name	Address
Perennial Value Management Ltd	Level 27, 88 Phillip St Sydney NSW 2000
RPMGlobal Holdings Ltd	Rpmglobal Holdings Ltd295 Ann Street Level 2, Brisbane,

## Signature

Print Name	Bill Anastasopoulos	Capacity	Company Secretary
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Sign Here



19/05/2020

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification

disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.