

7 December 2023

ASX Limited  
ASX Market Announcements Office  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

**Additional purchase of Magellan Global Fund (Closed Class) Options (ASX: MGFO) ("Options")**

Earlier today, Magellan Financial Group Ltd ("**MFG**") announced it will acquire up to 500 million outstanding Options at a price of 10 cents per Option.

In light of trading volumes and in order to give all Option holders an opportunity to participate, MFG announces it will acquire up to 150 million additional Options at a price of 10 cents per Option, taking the total it will acquire up to 650 million Options. The purchase by MFG will generally be conducted on-market and holders of Options can sell through their stockbroker or financial advisor.

*Authorised by*

Marcia Venegas | Company Secretary