
Form 605**Corporations Law
Section 671B****Notice of Ceasing to be a Substantial Holder**

To: Company Name / Scheme**AUSTRALIAN PHARMACEUTICAL INDUSTRIES LIMITED**

ACN/ARSN

000 004 320**1. Details of Substantial Holder(1)**

Name

S L NOMINEES PTY. LTD.

ACN (if applicable)

004 932 094There was a change in the interests of the
substantial holder on**26 October 2015**The previous notice was given to the company on **8 August 2008**

The previous notice was dated

13 June 2008**2. Changes in Relevant Interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person Whose Relevant Interest Changed	Nature of Change (4)	Consideration Given in Relation to Change (5)	Class (6) and Number of Securities Affected	Person's Votes Affected
Refer Attached Annexure A					

3. Changes in Association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of Association
Not Applicable	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
S L Nominees Pty. Ltd.	Level 53, 101 Collins Street, Melbourne, Victoria

Signature

print name

KIM DAVIS

capacity: COMPANY SECRETARY

sign here



date 28 / 10 / 2015

Directions

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Law.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

Change in Relevant Interest

Transaction	Date	Units	Price
Share Purchase	01/07/2008	4,916	\$0.75
Share Purchase	02/07/2008	254,538	\$0.78
Share Purchase	03/07/2008	59,546	\$0.80
Share Purchase	04/07/2008	247,328	\$0.84
Share Purchase	15/07/2008	90,000	\$0.75
Share Purchase	16/07/2008	20,000	\$0.76
Share Purchase	17/07/2008	1,876	\$0.76
Share Purchase	18/07/2008	363,937	\$0.75
Share Purchase	22/07/2008	500,000	\$0.74
Share Purchase	05/08/2008	285,000	\$0.72
Share Purchase	06/08/2008	215,000	\$0.72
Share Purchase	24/11/2009	23,249,039	\$0.65
Acceptance of Rights Issue	08/02/2010	150,000	\$0.60
Share Purchase	09/02/2010	730,560	\$0.60
Share Purchase	10/02/2010	169,440	\$0.59
Share Purchase	12/02/2010	104,000	\$0.60
Share Purchase	15/02/2010	41,368	\$0.60
Share Purchase	16/02/2010	894,632	\$0.60
Share Purchase	17/02/2010	62,776	\$0.60
Share Disposal	26/10/2015	60,275,373	\$1.80

Signature

print name

KIM DAVIS

capacity: COMPANY SECRETARY

sign here



date 28 / 10 / 2015