

ASX Announcement | 14 April 2025
Spacetalk Limited (ASX:SPA)

Spacetalk announces Chief Financial Officer appointment

Spacetalk Ltd (ASX: SPA) is pleased to announce the appointment of Innocent Ndoda as the company's new Chief Financial Officer (CFO), effective 14 April 2025. Ndoda joins Spacetalk with a wealth of financial leadership experience. He most recently served as CFO at Reask, a company that uses artificial intelligence to forecast extreme weather risks, and has held senior financial roles at Nearmap and Tyro Payments.

Ndoda succeeds Gerhard Beukes, who has served as Interim CFO for the past 12 months. Beukes will transition into a support and advisory role.

CEO and Managing Director Simon Crowther, Ndoda, and Beukes were all previously part of the leadership team at Nearmap, an Australian technology success story. Their reunion at Spacetalk creates an effective and proven leadership team capable of making the company sustainably profitable.

Spacetalk CEO Simon Crowther welcomed Ndoda's appointment, commenting:

"The appointment of a permanent CFO is the fulfilment of our long-term plan for the position. Innocent is an exceptional financial professional and a proven colleague who will be invaluable as Spacetalk continues its trajectory of growth.

"Innocent's leadership will build upon the strong financial foundation Gerhard put in place over the past year while he helped steer Spacetalk's financial reset. Under Gerhard's leadership as CFO, the company grew revenue 26% in 3Q25 vs PCP while cutting operating payments (ex-inventory) by 24%, putting it firmly on the path to sustainable profitability. He has embedded best financial practices, optimised costs, and driven revenue growth. We are grateful for his impact and are pleased that he will continue to support Spacetalk in an advisory capacity."

Spacetalk's latest half-year results reveal that, for the six months ending 31 December 2024, the company reported a 12% increase in total revenue and a 16% increase in annual recurring revenue, compared to the previous corresponding period. Gross profit climbed by 24%, recurring mobile revenue by 62%, and EBITDA by 96%, also compared to the previous corresponding period.

Ndoda said he is excited to join Spacetalk at such a pivotal time. He said, "The strong recent results underscore the effectiveness of the company's current strategy. I will work with Simon and the team to build on the progress they have already made and look forward to further strengthening the company's financial position."

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The release of this announcement has been approved by the board of directors of the Company.

To keep up to date with company news and announcements, visit: investorhub.spacetalk.co

For further information or investor enquiries, please contact: investors@spacetalk.co

Spacetalk Limited (ASX: SPA)

Simon Crowther

CEO and Managing Director,

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ABOUT SPACETALK LIMITED

Spacetalk Limited (ASX: SPA) develops and sells hardware and software to provide safety at every stage of life. Spacetalk offers families a suite of solutions: Australia's best-selling Kids Smart Watches (GFK Report July 2024: Total Sales of Kids Smartwatch in Australia), Spacetalk Mobile, Spacetalk App, and Adult Wearables. The Spacetalk ecosystem provides freedom with peace of mind. To learn more, please visit: www.spacetalk.co

FORWARD-LOOKING STATEMENTS

This announcement may contain forward-looking statements. These statements are based on Spacetalk's expectations, estimates, and projections at the time the statements are made. These statements are not guarantees of future performance and involve risks and uncertainties that are difficult to control or predict. Actual outcomes and results may differ materially from those expressed or implied in these forward-looking statements. Spacetalk undertakes no obligation to update these statements for events or circumstances occurring after the date of this announcement.