



Reservation Deed for Lansdown Executed with Townsville City Council

Highlights

- **TECH Project site formally secured**
- **Lansdown offers the TECH Project many advantages with supporting infrastructure such as road, rail, power transmission and gas pipeline**
- **Lansdown has been rezoned for high impact, industrial use**

Pure Minerals Limited (ASX:PM1) ("**PM1**" or "the **Company**") is pleased to announce that its wholly owned subsidiary Queensland Pacific Metals Pty Ltd ("**QPM**") has entered into a binding reservation deed with Townsville City Council ("**TCC**") for the land it was previously conditionally allocated in the Lansdown Eco-Industrial Precinct ("**Lansdown**").

TCC's vision for Lansdown is to be Northern Australia's first environmentally sustainable advanced manufacturing, processing and technology hub. QPM's TECH Project is the ideal fit for Lansdown, as it is aiming to produce critical battery chemicals in an environmentally friendly manner, with zero liquids discharge and potentially zero solids discharge.

Lansdown is positioned to realise the objectives of the Townsville City Deal, a 15 year commitment between the Australian Federal Government, Queensland State Government and TCC to a collective program of planning, reform and investment for Townsville. QPM notes that as part of the recent Queensland State election, the Queensland Labor Government announced \$12m in funding for Lansdown to upgrade road and rail infrastructure.

Earlier this year, the rezoning of Lansdown from rural to high impact, industrial use was also completed. This is timely for QPM as work programs associated with environmental approvals begin to step up.

The key terms of the reservation deed are:

- \$50,000 reservation fee payable by QPM to TCC, rebated against any future sale and purchase agreement;
- Land is reserved for QPM for a period of 24 months; and
- QPM and TCC will negotiate a binding sales and purchase agreement for the land within this 24 month period.

Townsville Mayor Jenny Hill said the signing of the land reservation deed with QPM was another important milestone in the development of the jobs-generating Lansdown Eco-Industrial Precinct.

Cr Hill said,

“Townsville City Council looks forward to continuing to work with QPM to bring its project to fruition at Lansdown.

“Lansdown will be Northern Australia’s first environmentally sustainable, advanced manufacturing, processing and technology estate powered by locally-generated renewable energy.

“It has the potential to create thousands of direct and indirect jobs, ensuring the long-term sustainability of the North Queensland economy.”

Pure Minerals CEO Stephen Grocott commented,

“The reservation deed secures the TECH Project’s home at the Lansdown Eco-Industrial Precinct. We look forward to the TECH Project becoming a cornerstone of this Townsville City Council initiative. QPM can now proceed with confidence with respect to other infrastructure and service agreements required to bring the TECH Project into fruition.”

This announcement has been authorised for release by the Board.

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