

7 August 2014

**FRASERS CENTREPOINT LIMITED'S OFFER FOR AUSTRALAND PROPERTY GROUP
– OVER 39% ACHIEVED**

Frasers Centrepoint Limited ("FCL") refers to its Offer to acquire up to 100% of Australand Property Group ("Australand") via an off-market takeover for \$4.48 cash per Australand security via its wholly owned subsidiary, Frasers Amethyst Pte. Ltd. ("FCL Bidder") (the "Offer").

As at approximately 1:00pm (Sydney time) today, the aggregate of FCL Bidder's interests under the Institutional Acceptance Facility ("IAF") along with Offer acceptances received total approximately 39.46%. This is broken down as follows (to two decimal places):

Acceptances under the Offer	25.43%
Institutional Acceptance Facility	14.02%
Total acceptances plus IAF	39.46%

FCL reminds Australand securityholders that unless FCL Bidder achieves acceptances in respect of more than 50% of all Australand securities (including under the IAF) by 7.00 p.m. (Sydney time) today, the Offer will lapse and Australand securityholders will no longer be able to accept the Offer, all acceptances received under the Offer will be of no effect, and no Offer consideration will be paid.

Enquiries

If Australand securityholders have any questions in relation to the Offer, or require a new acceptance form, they should contact the Frasers Offer Information Line on 1800 992 613 (within Australia) or +61 1800 992 613 (international). Institutional securityholders can also email queries to: capitalmarkets@linkmarketservices.com.au.

About Frasers Centrepoint Limited

Frasers Centrepoint Limited (“FCL”) is a full-fledged international real estate company and one of Singapore’s top property companies with total assets of approximately S\$11.4 billion as at 31 March 2014. FCL has three core businesses focused on residential, commercial and hospitality properties spanning over 30 cities across Asia, Australasia, Europe, and the Middle-East.

FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited (“SGX-ST”). The Company is also the sponsor of three real estate investment trusts listed on the Main Board of the SGX-ST, Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Hospitality Trust, which are focused on retail, office and business space, and hospitality properties respectively.

As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad.

For more information on FCL, please visit www.fraserscentrepoint.com.

About Australand

Listed on the Australian Securities Exchange, Australand is one of Australia’s leading diversified property groups. Australand has been involved in property development for more than 80 years, and its activities span across Australia and property segments. Australand’s operations, which include development of residential land, housing and apartments, development of, and investment in income producing commercial and industrial properties, and property management, are located in Sydney, Melbourne, South East Queensland, Adelaide and Perth. For more information on Australand, please visit www.australand.com.au.