

20 December 2024

FINANCIAL REPORTING OBLIGATIONS
MOSAIC BRANDS LIMITED (ADMINISTRATORS APPOINTED) (RECEIVERS AND MANAGERS
APPOINTED) ACN 003 321 579
(“MOSAIC”)
ASX Code: MOZ

I refer to the appointment of Joint and Several Voluntary Administrators (**Administrators**) and Receivers and Managers (**Receivers**) of the below companies (“**Mosaic Group**”) on 28 October 2024:

Mosaic Brands Limited	ACN 003 321 579
Noni B Holdings Pty Limited	ACN 614 340 537
Noni B Holdings 2 Pty Ltd	ACN 626 335 760
Millers Retail Pty Ltd	ACN 626 380 309
Autograph Retail Pty Ltd	ACN 626 380 390
Pretty Girl Fashion Group Holdings Pty Ltd	ACN 089 304 941
Pretty Girl Fashion Group Pty Ltd	ACN 051 283 900
Crossroads Retail Pty Ltd	ACN 626 380 541
Katies Retail Pty Ltd	ACN 626 380 158
Rivers Retail Holdings Pty Ltd	ACN 626 380 934
W.Lane Pty Ltd	ACN 003 115 124
Noni B Holdco Pty Ltd	ACN 627 001 389
EziBuy Pty Ltd	ACN 058 215 722

(all Administrators Appointed) (all Receivers and Managers Appointed)

The Administrators and Receivers give notice that they intend to rely on the relief set out in *Australian Securities and Investments Commission Corporations (Externally-Administered Bodies) Instrument 2015/251 (“Instrument”)* which provides for the deferral of:

- Financial reporting obligations under Part 2M.3 of the *Corporations Act 2001 (Cth)* (“**the Act**”); and
- The requirements under section 250N of the Act to hold an Annual General Meeting (“**AGM**”).

Deferral of Financial Reporting Obligations

We, on behalf the Receivers and Administrators give notices that they intend to rely on the relief set out the Instrument in relation to the Mosaic's financial reporting obligations under Part 2M.3 of the Act.

The relief includes but is not limited to obligations under Sections 315(1), 315(4), 316, 319(1) and 320(1) of the Act.

The obligations are deferred for a minimum period of six (6) months and up to a maximum of twenty-four (24) months from the date of the appointment of the Administrators and Receivers.

Subject to the conditions set out within section 8 of the Instrument, Mosaic does not have to comply with any of the following obligations under Part 2M.3 of the Act in relation to a financial year or half-year of Mosaic:

- Report to members of the Company under s314 of the Act within the time required by s315 of the Act;
- Send reports to a member in accordance with a request under s316(1) within the time required by s316(2) of the Act;
- Send reports to a member in accordance with a request under s316A(1) within the time required by s316A(3) of the Act;
- Lodge reports with ASIC under s319(1) within the time required by s319(3) of the Act; and
- Lodge half-year reports with ASIC under s320(1) within the time required by that section of the Act,

(together, the **Financial Reporting Obligations**).

The Instrument defers the Financial Reporting Obligations of Mosaic until at least

- 28 April 2025. Should the voluntary administration extend beyond 28 April 2025, the relief will extend to the earlier of:
- 24 months from the date of appointment of administrators (28 October 2026);
- if a deed administrator is appointed, the day on which a director has the right to, or is able to, perform or exercise all or most of the management powers or functions of a director under a deed of company arrangement or with consent of the deed administrator; or
- the day on which Mosaic exits voluntary administration,

(the **Deferral Period**).

Accordingly, Mosaic will not be lodging full year accounts for the period ending 30 June 2024 which was due by 31 October 2024. Further, as Mosaic's securities are voluntarily suspended from trading and there is a prohibition on trading of the Mosaic's securities pursuant to s437F of the Act, the Receivers and Administrators believe there is no risk of trading occurring without the market being

fully informed of the Mosaic's financial position.

Deferral of Annual General Meeting

Mosaic is also relying on ASIC's relief pursuant to section 6A of the Instrument. Accordingly, Mosaic is not required to hold an Annual General Meeting (**AGM**) under s250N of the Act.

This relief applies until the last day of the Deferral Period. A company relying on this exemption must hold an AGM within two months after the end of the Deferral Period and must lay before that meeting, all outstanding financial reports deferred under Section 8 of the Instrument.

Accordingly, the AGM of Mosaic is deferred until at least two months from the date the Financial Reporting Obligations relief ceases.

Member queries

Mosaic has arrangements in place to respond, free of charge, to members' and creditors' queries in relation to the consequences and progress of the external administration. Relevant information will also be posted on the Administrators website in the Creditors Portal section (address below).

David Hardy
Receiver

Vaughan Strawbridge
Administrator

The contact details of the Administrators are: FTI Consulting

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Creditor portal: <https://www.fticonsulting.com/creditors/mosaic-brands-limited>