



A1 Consolidated Gold

ASX Release – 1 June 2016

Board Change

A1 Consolidated Gold Ltd

ABN 50 149 308 921

ASX: AYC

Investment Highlights:

A1 Gold Mine :

Mineral Resources in accordance with the JORC Code (2012)

Indicated – 250,000 t @ 5.1 g/t for 41,200 oz Au

Inferred – 1,170,000t @ 6.4 g/t for 240,000 oz Au

Maldon Gold Operations :

Fully operational 150,000tpa gold processing facility, Union Hill Mine, including underground development and infrastructure

Board of Directors:

Executive Chairman

Dale Rogers

Non-Executive Directors

Jamie Cullen

Anthony Gray

Company Secretary

Dennis Wilkins

Capital Structure:

552,689,252 Ordinary Shares

237,639,276 Listed Options

9,000,000 Unlisted Options

24,000,000 Unlisted Options

71,428,565 Convertible Notes

Contact:

Dennis Wilkins

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A1 Consolidated Gold Limited (ASX: "AYC") ("A1 Gold" or the "Company") confirms that that upon expiry of Mr Clark's employment contract on 31 May 2016, Mr Clark ceased as Managing Director, and as a director, of the Company.

Mr Clark was a founding director of the Company and has played a lead role in recommencing activities at the A1 Gold mine site, development to the top of the orebody, and milling at the Company's facility in Maldon.

Executive Chairman, Dale Rogers said, "the Board would like to acknowledge the contributions that Dennis has made in establishing and building A1 into an operating Victorian focused gold company". "Without Dennis's perseverance and determination over many years it is unlikely A1 would be in the position it is now".

The Appendix 3Z for Mr Clark is attached.



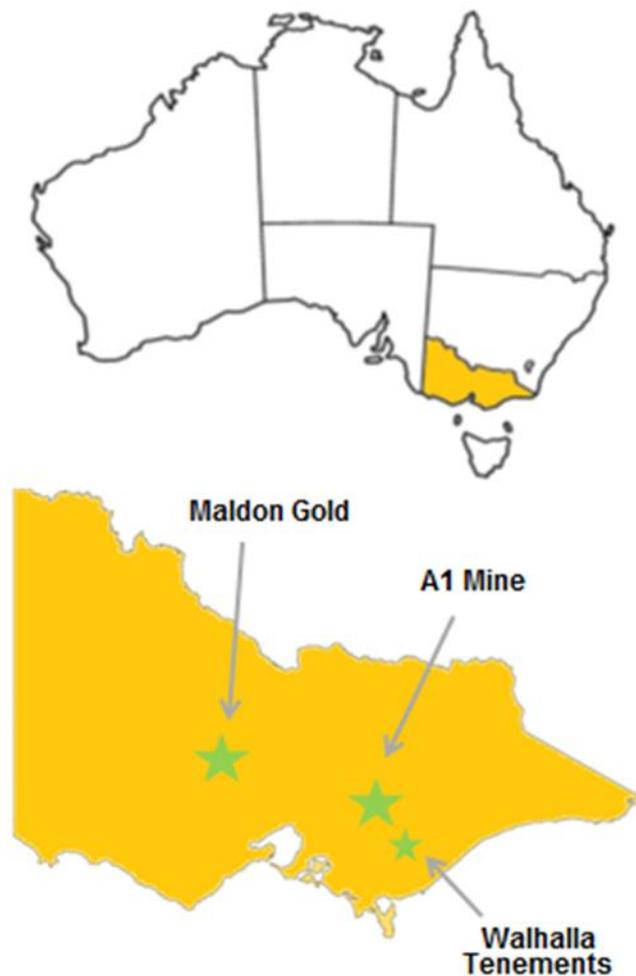


About the Company

A1 Consolidated Gold Ltd is an emerging junior Victorian gold producer that is developing the A1 Gold Mine near Woods Point and the Union Hill Mine at Maldon to mine ore for processing at the Company's fully permitted 150,000tpa Maldon gold processing facility.

The Company is also the owner of the Eureka and Tubal Cain deposits near Walhalla, southeast of the A1 Gold Mine.

Location of Projects



Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	A1 Consolidated Gold Limited
ABN	50 149 308 921

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Dennis Clark
Date of last notice	4 December 2015
Date that director ceased to be director	31 May 2016

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities 6,710,002 fully paid ordinary shares & 2,436,668 listed options (exercise price \$0.03, expiring 30/11/2019)

+ See chapter 19 for defined terms.

Appendix 3Z
Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of securities
<p>Note: Provide details of the circumstances giving rise to the relevant interest</p> <p>(a) Grenfeeld Pty Ltd (b) A1 Consolidated Mining Pty Ltd</p> <p>Companies associated with Mr Clark</p>	<p>(a) 2,323,735 fully paid ordinary shares & 1,074,579 listed options (exercise price \$0.03, expiring 30/11/2019) 9,000,000 unlisted options (exercise price \$0.045, expiring 30/11/2019)</p> <p>(b) 14,696,588 fully paid ordinary shares & 6,143,307 listed options (exercise price \$0.03, expiring 30/11/2019)</p>

Part 3 – Director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.