

LION ONE METALS LIMITED

ANNUAL AND SPECIAL GENERAL MEETING OF SHAREHOLDERS THURSDAY, DECEMBER 14, 2023

REPORT OF VOTING RESULTS

In accordance with section 11.3 of National Instrument 51-102 - *Continuous Disclosure Obligations*, the following sets out the matters voted on at the annual and special general meeting of shareholders of Lion One Metals Limited (the “**Company**”) held on Thursday, December 14, 2023 (the “**Meeting**”). Each of the matters set out below are described in greater detail in the Notice of Annual and Special General Meeting of Shareholders and Information Circular of the Company dated November 1, 2023. According to the scrutineer’s report, 140 shareholders were represented at the Meeting, in person or by proxy, representing 71,548,159 common shares or 34.68% of the 206,320,241 common shares outstanding on the October 25, 2023 record date for the Meeting.

1. Fixing the Number of Directors

At the Meeting, shareholders were asked to fix the number of directors of the Company at four (4).

According to the proxies received and a vote by show of hands, the resolution was approved, results of which were as follows:

Votes For		Votes Against	
Number of Votes	Percentage of Votes	Number of Votes	Percentage of Votes
70,586,186	98.66%	961,973	1.34%

2. Election of Directors

At the Meeting, management of the Company presented to the shareholders its nominees for directors.

According to the proxies received and a vote by show of hands, all of management’s nominees were elected as directors of the Company to hold office until the next annual meeting of shareholders of the Company or until their successors are elected or appointed, results of which were as follows:

Name of Nominee	Votes For		Votes Withheld	
	Number of Votes	Percentage of Votes	Number of Votes	Percentage of Votes
Walter H. Berukoff	52,884,716	97.55%	1,330,825	2.45%
Richard J. Meli	53,290,110	98.29%	925,431	1.71%
Kevin Puil	53,918,114	99.45%	297,427	0.55%
David R. Tretbar	53,752,920	99.15%	462,621	0.85%

3. Appointment of Auditors

At the Meeting, shareholders were asked to approve the appointment of Davidson & Company LLP, as auditors of the Company until the close of the next annual meeting of shareholders or until a successor is appointed.

According to the proxies received and a vote by show of hands, the resolution was approved, results of which were as follows:

Votes For		Votes Withheld	
Number of Votes	Percentage of Votes	Number of Votes	Percentage of Votes
71,300,547	99.65%	247,572	0.35%

4. Remuneration of Auditors

At the Meeting, shareholders were asked to approve the authorization of the remuneration of the auditors be fixed by the board of directors.

According to the proxies received and a vote by show of hands, the resolution was approved, results of which were as follows:

Votes For		Votes Against	
Number of Votes	Percentage of Votes	Number of Votes	Percentage of Votes
71,225,086	99.55%	323,073	0.45%

5. Re-approval of Omnibus Equity Incentive Compensation Plan

At the Meeting, shareholders were asked to re-approve the Omnibus Equity Incentive Compensation Plan of the Company.

According to the proxies received and a vote by ballot, the resolution was approved, results of which were as follows:

Votes For		Votes Against	
Number of Votes Cast	Percentage of Votes	Number of Votes Cast	Percentage of Votes
38,593,193	71.18%	15,622,348	28.82%