

Settlement of VCS Unfair Preference Claim

Further to the ASX announcement dated 15 February 2021, The GO2 People Ltd (ASX:GO2) ("The GO2 People" or "the Company") advises that it has settled proceedings commenced in the Federal Court of Australia in relation to an alleged unfair preference claim relating to payments made to it by VCS Civil and Mining Pty Ltd ("VCS") (in liquidation) ("Proceedings"). The Proceedings alleged that, in receiving payments prior to VCS being placed into administration, GO2 received payments in preference to other unsecured creditors.

The settlement sum, to be paid by the Company within 28 days, is confidential under a Deed of Settlement and Release, however it is not expected to materially impact on the Company's FY2022 financial results.

For more information, please contact:

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The GO2 People Ltd

The GO2 People Ltd (ASX:GO2) is a leading provider of recruitment and training services to industry throughout Australia.

The day to day operations of the company are underpinned by strong core values and an ethical approach to business principles which drive innovation, collaboration and an ongoing commitment to continuous improvement.

To learn more please visit: www.thego2people.com.au

