

Appendix 4E

FULL YEAR REPORT

Rule 4.3A



YEAR ENDED 30 JUNE 2015

(Previous corresponding period: 30 June 2014)

The following information should be read in conjunction with Bulletproof's 2015 Financial Report

Results for announcement to the market

				\$'000
Revenue from operations	up	59.4%	to	29,165
Net profit for the year from continuing operations	up	7,738.1%	to	4,435

	Normalised Results ⁽¹⁾		Reported Results ⁽²⁾	
	\$'000	% Movement	\$'000	% Movement
Revenue from operations	29,165	59.4%	29,165	59.4%
Earnings before interest, tax, depreciation and amortisation	4,184	44.5%	8,330	242.3%
Net profit / (loss) for the year	548	21.8%	4,435	7,738.1

⁽¹⁾ Normalised results have been adjusted to exclude the following;

	2015 \$'000	2014 \$'000
Gain on revaluation of financial liabilities	(1,229)	(758)
Write back of financial liabilities	(2,917)	-
Expensed broker options	-	779
Acquisition costs	-	441
Adjustment for income tax expense related to acquisition expenses	259	(68)
Underlying Profit / (Loss) for the year from continuing operations	548	450
Net Interest	152	294
Depreciation and amortisation expense	3,333	2,178
Current Tax Expense	59	193
Deferred Tax Expense / (Benefit)	92	(220)
Underlying EBITDA for the year from continuing operations	4,184	2,895

⁽²⁾ Reported results based on audited accounts

Dividend Information

In respect of the current year, no dividends have been declared or paid (2014: \$nil).

At 30 June 2015, there was no dividend reinvestment plan in operation for Bulletproof Group Limited.

Net Tangible Assets per Security

	30 June 2015	30 June 2014
	\$	\$
Net tangible assets backing per ordinary security	(0.02)	(0.07)

Details of entities over which control has been gained or lost during the period

Name of entity over which control was gained	Assets of Pantha Corporation
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Date control was gained	11 December 2014
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	\$'000
Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the controlled entity since the date in the current period on which control was acquired	52

Profit (loss) from ordinary activities and extraordinary items after tax of the controlled entity for the whole of the previous corresponding period	N/A
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Additional Appendix 4E disclosure requirements can be found in the Directors' Report and the 30 June 2015 Financial Statements and accompanying notes.