

# Appendix 3E

## Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

*Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
TOWER Limited ("the Company")	088 481 234

We (the entity) give ASX the following information.

### Information about buy-back

1	Type of buy-back	On-market buyback (NZSX and ASX) Shares to be cancelled
2	Date Appendix 3C was given to ASX	26 May 2015

### Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	6,283,646 53,000
4	Total consideration paid or payable for the shares/units	NZ\$13,127,252 NZ\$99,110

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	Before previous day	Previous day
5 If buy-back is an on-market buy-back	highest price paid: NZ\$2.27 date: 18 June 2015  lowest price paid: NZ\$1.86 date: 22 December 2015	highest price paid: NZ\$1.88  lowest price paid: NZ\$1.87  highest price allowed under rule 7.33: NZ\$1.9868

### Participation by directors

6 Deleted 30/9/2001.

N/A

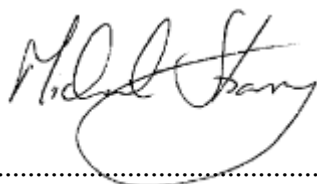
### How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

Maximum of 11,220,724 shares may still be bought back

### Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



Sign here: .....Date: 11 January 2016

Director

Print name: Michael Stiassny

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+ See chapter 19 for defined terms.