

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Alice Queen Limited
ABN	71 099 247 408

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jianying Wang
Date of last notice	6 December 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Gage Resource Development Pty Ltd Mr Wang is a Director of the entity and is a Director of and holds a relevant interest in the holding company, Gage (Hong Kong) Capital Management Limited.
Date of change	a) 17 July 2025 b) 18 July 2025
No. of securities held prior to change	Direct: 40,000,000 quoted Options (AQXOC) expiring 19 AUG-2026 EX \$0.02 Indirect: Gage Resource Development Pty Ltd <ul style="list-style-type: none">584,877,226 fully paid ordinary shares55,000,000 quoted options (AQXOC) with an exercise price of \$0.02 expiring 19 August 2026

+ See chapter 19 for defined terms.

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Class	a) Fully paid ordinary shares b) Unlisted options (expiring 30 June 2028 EX \$0.008)
Number acquired	a) 122,556,122 b) 122,556,122
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	a) \$0.004 (0.4 cents) per share. b) Nil, options are free attaching options to the 122,556,122 shares acquired (refer to Appendix 2A lodged 17 July 2025).
No. of securities held after change	Direct: 40,000,000 quoted Options (AQXOC) expiring 19 AUG-2026 EX \$0.02 Indirect: Gage Resource Development Pty Ltd <ul style="list-style-type: none"> 707,433,348 fully paid ordinary shares 55,000,000 quoted options (AQXOC) with an exercise price of \$0.02 expiring 19 August 2026 122,556,122 unlisted options (expiring 30 June 2028 EX \$0.008)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Pursuant to Shareholder approval received at the General Meeting held on 4 July 2025, 122,556,122 shares and 122,556,122 free attaching options were acquired in the on the same terms as the recent placement conducted by the Company.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
Date of change	Not applicable

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No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	Not applicable
Interest acquired	Not applicable
Interest disposed	Not applicable
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	Not applicable
Interest after change	Not applicable

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	Not applicable
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

⁺ See chapter 19 for defined terms.