



## FACSIMILE MESSAGE

**To** : Company Announcements Office  
Australian Securities Exchange Limited  
**Fax No** : 1300 135 638

**CC** : Mr Paul Michael Frederiks  
True North Copper Limited  
**Fax No** : (61) 7 4031 0644

**From** : Twinnie Lau  
**Fax No** : (852) 2541 9133

**Date** : 30 September 2024  
**Page(s)** : 6 (including this page)

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Dear Sirs,

**True North Copper Limited (ABN: 28 119 421 868)**

Please find enclosed a Form 605 – Notice of ceasing to be a substantial holder dated 30 September 2024 in respect of the interests of APAC Resources Limited and its related bodies corporate (“**APAC Group**”) in True North Copper Limited (ASX: TNC) (“**TNC**”).

The change in the percentage of **APAC Group**’s holding in TNC resulted from the allocation of shares from the retail entitlement offer on 19 June 2024 and the on-market sale of shares in TNC by an entity of **APAC Group** in the period between 1 June 2024 and 30 September 2024.

Yours faithfully,  
*For and on behalf of*  
**APAC RESOURCES LIMITED**

Twinnie Lau  
Company Secretary

**Form 605**Corporations Act 2001  
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme True North Copper LimitedACN/ARSN ABN 28 119 421 868**1. Details of substantial holder (1)**Name APAC Resources Limited and its related bodies corporate, including the entities listed in section 1 of Annexure A ("APAC Group")ACN/ARSN (if applicable) N/AThe holder ceased to be a substantial holder on 30/09/2024The previous notice was given to the company on 03/06/2024The previous notice was dated 03/06/2024**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See section 2 of Annexure A					

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:


Name and ACN/ARSN (if applicable)	Nature of association
See section 3 of Annexure A	

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
See section 4 of Annexure A	

**Signature**

print name	Lau Tung Ni	capacity	Company Secretary
sign here		date	30/09/2024

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

## Annexure "A"

**Form 605**  
**Notice of Ceasing to be a Substantial Holder**  
**True North Copper Limited**  
**ABN 28 119 421 868**

This is Annexure "A" of 3 pages referred to in the Form 605 (Notice of Ceasing to be a Substantial Holder), signed by me and dated 30 September 2024.



Signed: **Lau Tung Ni**

### 1. Details of substantial holder

Substantial holder ("APAC Group")					
APAC Resources Limited and its related bodies corporate, including the entities listed in the first column of the table in section 4 of this Annexure A ("APAC Group")					

### 2. Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
19/06/2024	APAC Group	Acquisition pursuant to the sub-underwriting of the Retail Entitlement Offer as announced by TNC on 14 June 2024	A\$131,383.11	2,346,127 fully paid ordinary shares	2,346,127
05/07/2024	APAC Group	On-market disposal	A\$51,601.50	939,918 fully paid ordinary shares	939,918
08/07/2024	APAC Group	On-market disposal	A\$6,288.80	114,550 fully paid ordinary shares	114,550
09/07/2024	APAC Group	On-market disposal	A\$7,261.11	137,782 fully paid ordinary shares	137,782
10/07/2024	APAC Group	On-market disposal	A\$1,954.89	37,594 fully paid ordinary shares	37,594
11/07/2024	APAC Group	On-market disposal	A\$4,114.64	78,225 fully paid ordinary shares	78,225

12/07/2024	APAC Group	On-market disposal	A\$46,693.43	911,981 fully paid ordinary shares	911,981
15/07/2024	APAC Group	On-market disposal	A\$4,086.99	78,596 fully paid ordinary shares	78,596
16/07/2024	APAC Group	On-market disposal	A\$73,566.35	1,501,354 fully paid ordinary shares	1,501,354
27/09/2024	APAC Group	On-market disposal	A\$86,726.90	2,212,421 fully paid ordinary shares	2,212,421
30/09/2024	APAC Group	On-market disposal	A\$34,170.23	987,579 fully paid ordinary shares	987,579

### 3. Changes in association

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

### 4. Addresses

Name	Address
APAC Resources Limited	Room 2304, 23rd Floor, Allied Kajima Building, 138 Gloucester Road, Wanchai, Hong Kong
APAC Resources Commodity Trading Limited	C/- Room 2304, 23rd Floor, Allied Kajima Building, 138 Gloucester Road, Wanchai, Hong Kong
Accardo Investments Limited	As above
Allied Properties Resources Limited	As above
Allied Resources Limited	As above
APAC Resources Asia Limited	As above
APAC Resources Assets Limited	As above
APAC Resources Beijing Limited	As above
APAC Resources China Limited	As above
APAC Resources Group Limited	As above
APAC Resources Hong Kong Limited	As above
APAC Resources Investments Limited	As above
APAC Resources Management Limited	As above
APAC Resources Mining Limited	As above
APAC Resources (Qingdao) Company Limited	As above

<b>Name</b>	<b>Address</b>
APAC Resources Shanghai Limited	As above
APAC Resources Strategic Holdings Limited	As above
APAC Resources Treasury Management Limited	As above
Asia Cheer Trading Limited	As above
Bowen Limited	As above
Brilliant Success Investments Limited	As above
Ever Front Investments Limited	As above
First Landmark Limited	As above
Fortune Arm Limited	As above
Fortune Desire Investments Limited	As above
Jetwood Investment Limited	As above
Genuine Legend Limited	As above
Long Success Investment Limited	As above
Lucky Mark Investment Limited	As above
Moon Investment Holding Limited	As above
Mount Sun Investments Limited	As above
Ruiyu (Shanghai) Investment Consulting Co., Ltd.	As above
Shanghai Merchants Holdings Limited	As above
Sino Chance Trading Limited	As above
Smart Circle Investments Limited	As above
Super Grand Investments Limited	As above
Ultimate Smart Holdings Limited	As above
Ultra Effort Limited	As above
Zenith Element Limited	As above
Shenzhen Bowen New Energy Co., Ltd.	As above