

16 December 2021

ASX Market Announcements
ASX Limited
Level 40 Central Park
152 - 158 St George's Terrace
Perth WA 6000

Shekel Brainweigh receives commitments of A\$1,365,000 in institutional placement

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Shekel Brainweigh Ltd ARBN 625 669 445 (ASX: SBW) (**SBW** or the **Company**) is pleased to announce it has received commitments for a A\$1,365,000 non-underwritten, institutional placement (**Placement**) of 6,825,000 new fully paid ordinary shares (**Shares**) at the issue price of A\$0.20 per Share. The Placement was dominated by institutional and sophisticated investors from Israel and Australia.

The issue price of \$0.20 per Share represents a 16.66% discount to the closing price of SBW Shares as traded on ASX on 13 December 2021, being the last trading day prior to announcement of the Placement, being \$0.24. The net proceeds (excluding costs) raised under the Placement will be used to:

- accelerate retail innovation and Fast-Track technology commercialization in the US and Europe;
- commercialise Autonomous solutions in Asia, particularly Japan; and
- enlarge manufacturing and system assembly capacity.

The Shares to be issued to participants under the Placement (**Placement Shares**) will rank equally with existing SBW Shares on issue with effect from their date of issue and will be issued pursuant to the Company's available placement capacity under Listing Rule 7.1A. No shareholder approval is required for the issue of Placement Shares.

The Company expects its trading halt to be lifted and SBW Shares to resume trading from market open Thursday 16 December 2021.

Settlement of the Placement is scheduled to take place on 21 December 2021, with the issue and quotation of the Placement Shares issued in respect of the Placement to occur on the ASX on 22 December 2021.

Share purchase plan

Following completion of the Placement, SBW intends to conduct an offer of new Shares under a share purchase plan (**SPP**) to existing shareholders in the Company with a registered address in Australia or New Zealand as at 7.00pm (Sydney, Australia time) on Wednesday 15 December 2021, and who are not in the United States or acting for the account or benefit of a person in the United States (**Eligible Shareholders**).

The SPP will provide each Eligible Shareholder with the opportunity to apply for up to A\$30,000 worth of new Shares at the same price per new Share as that paid by investors in the Placement price, being A\$0.20 per new Share.

The SPP is targeting to raise approximately A\$1,600,000 while maintaining the flexibility to accept applications in excess of this amount. Applications in excess of the A\$1,600,000 target amount may be scaled back (on a pro rata basis at the discretion of the Board). In the event of a scale-back, the value of SPP shares allocated to investors may be less than the parcel initially applied for. If this occurs, any excess money will be refunded. The Company expects to announce the final outcome of the SPP, including any scale-back, on Monday 10 January 2022. The SPP is not underwritten.

The SPP offer booklet (**SPP Offer Booklet**) containing further details of the SPP will be released separately and will be mailed to all Eligible Shareholders on or about Thursday 23 December 2021.

Each new Share issued under the SPP will rank equally with existing Shares on issue with effect from their date of issue.

SBW will seek quotation of the new Shares issued under the SPP on ASX.

Timetable*

Event	Date
Record date for Eligible Shareholders to subscribe for new Shares via the SPP	7.00pm (Sydney, Australia time) on Wednesday 15 December 2021
Announcement of results of Placement and SPP	Before market open on Thursday, 16 December 2021
Trading halt lifted and normal trading on ASX resumes	Thursday 16 December 2021
Settlement of Placement	Tuesday, 21 December 2021
Issue of Placement Shares	Wednesday 22 December 2021
SPP Offer Booklet despatched to Eligible Shareholders	Thursday 23 December 2021
SPP opens	Thursday 23 December 2021
SPP closes	Friday 7 January 2022
Issue of new Shares under the SPP	Friday 14 January 2022
Despatch of holding statements and normal trading of new Shares issued under the SPP	Monday 17 January 2022

* Please note, the dates set out above are indicative only and are subject to change without notice. Any change in the timetable does not affect any rights or obligations you have as a result of accepting the SPP.

This announcement has been approved for release by the Board of Directors.

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Disclaimer

The information in this announcement does not constitute investment or financial product advice or any recommendation to acquire Shares. It does not take into account any individual's investment objectives, financial situation or particular needs. Before making an investment decision, prospective investors should consider the appropriateness of the information from their individual perspective and, if in doubt, seek professional financial, legal or taxation advice. This announcement is not an offer or an invitation to acquire Shares or any other financial products and is not a prospectus, product disclosure statement or other offering document under Australian law or any other law. It is for information purposes only.

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Forward looking statements

This announcement may contain forward-looking statements about the Company. Often, but not always, forward-looking statements can be identified by the use of forward-looking words such as "may", "will", "expect", "intend", "plan", "estimate", "anticipate", "continue", and "guidance", or other similar words. To the extent that this announcement contains forward-looking information, the forward-looking information is subject to a number of risk factors, including those generally associated with the industry in which the Company operates and the specific, key risks set out in the investor presentation released by the Company on December 13 2021. Indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements. These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance and achievements or industry results to differ materially from any future results, performance or achievements, or industry results, expressed or implied by these forward-looking statements. Forward-looking statements are based upon management's good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the Company's business and operations in the future. The Company cannot give any assurance that the assumptions upon which management based its forward-looking statements will prove to be correct, or that the Company's business and operations will not be affected in any substantial manner by other factors not currently foreseeable by management or beyond its control. Any forward-looking statements contained in this announcement are based on information available to the Company as at the date of this announcement. Except as required by law or regulation (including the ASX Listing Rules), the Company undertakes no obligation to provide any additional or updated information whether as a result of new information, future events or results or otherwise. Indications of, and guidance on, future earnings or financial position or performance are also forward-looking statements. To the maximum extent permitted by law, the Company and its directors, officers, employees, advisers, agents and intermediaries and the other parties disclaim any obligation or undertaking to release any updates or revisions to the information to reflect any change in expectations or assumptions. Neither the Company, nor any other party, makes any representation or warranty as to the accuracy of any forward looking statements contained in this announcement.