

Coast Entertainment Holdings Limited (ACN 628 881 603)

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ASX RELEASE

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Dreamworld Land Preliminary Development Application – Media articles

Coast Entertainment Holdings Limited (ASX: CEH) (**Company**) acknowledges that certain media articles have appeared in various news platforms yesterday regarding the possibility to have the Queensland Deputy Premier and Planning Minister exercise his powers under the Planning Act to “call-in” the Company’s preliminary development application. This matter was the subject of a recent meeting of the City of Gold Coast Council.

At this stage Council is still considering the Company’s preliminary development application and that process will continue unless and until the Minister exercises his call-in powers. The Company understands that the Minister is considering the matter but at this time he has not made any decision to commence the statutory call-in process.

The Company has previously indicated that conditions proposed on its development application by the State Assessment and Referral Agency (SARA) may be challenged if they were considered unduly restrictive, unworkable or otherwise onerous and were adopted by Council when its decision is made.

The Company has publicly stated its commitment to continue to invest in its Theme Parks to deliver significant benefits for the Gold Coast region, to support the Queensland Government’s Destination 2045 tourism strategy and to provide critical needed infrastructure such as accommodation for the Brisbane 2032 Olympic Games.

The Company has not made any decisions, nor has it entered into any commitment or arrangement, regarding the proposed use of the land if its application is approved.

Authorised by the Chairman of Coast Entertainment Holdings Limited

Chris Todd

Group General Counsel and Company Secretary

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