



ASX ANNOUNCEMENT

16 July 2024

BACK-OFFICE SUPPORT SERVICES AGREEMENT

- **Back-Office Support Services Agreement executed.**
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Zeus Resources Ltd (ASX: ZEU, “**Zeus**”, the “**Company**”) advises that it has entered into a back-office support services agreement.

Support Services Agreement

Zeus has been working through a range of administrative updates and changes since the appointment of the new directors¹ following the shareholder meeting on 6 June 2024². These initiatives have been implemented to streamline operations, streamline management and in some cases to reduce costs.

The Company advises it has executed a Back-Office Support Services Agreement with the following terms:

- Bookkeeping and back-office administration and support services
- Monthly basis
- Base fee of \$500 per month with other services engaged on an hourly rate fee on a competitive market basis
- 7-day termination notice

In accordance with LR 3.16.4, the Company also notes that the Back-Office Support Services Agreement is between ART Outsource Services Sdn Bhd (“**ART**”) and the Company.

Mr Alvin Tan is a Non-executive Director of ART and whilst he is not a shareholder, he is entitled to be considered as a beneficiary of any contracts between the Company and ART.

The Company also advises that Mr Tan recused himself from the decision making in relation to this agreement.

This announcement was authorised for release to the ASX by the Board.

ENDS

¹ Board & Company Update – ASX release 7 June 2024

² Results of General Meeting – ASX release 6 June 2024