



Announcement Summary

Entity name

GOLDEN HORSE MINERALS LIMITED

Date of this announcement

Friday February 07, 2025

The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	CHESS DEPOSITARY INTERESTS 1:1 RESTRICTED BY ASX TO 16-DEC-2026	375,000	07/02/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

GOLDEN HORSE MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

652693877

1.3 ASX issuer code

GHM

1.4 The announcement is

New announcement

1.5 Date of this announcement

7/2/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:

in a class which is not quoted on ASX and which does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying securities being received by the holder are:

Are not, and are not intended to be, quoted by ASX

Existing +securities converting into a new class

FROM (Existing Class)

ASX +Security code and description

GHMAL : PERFORMANCE RIGHTS EXPIRING 30-NOV-2027 RESTRICTED

TO (New Class)

ASX +Security code

New class - code to be confirmed

TO (New Class)

+Security description

CHESS DEPOSITARY INTERESTS 1:1 RESTRICTED BY ASX TO 16-DEC-2026

TO (New Class)

+Security type

Other

TO (New Class)

ISIN code

Please state the number of options that were exercised or other +convertible securities that were converted

375,000

The first date the options were exercised or other +convertible securities were converted

4/2/2025

The last date the options were exercised or other +convertible securities were converted

4/2/2025

Is this all of the options or other +convertible securities on issue of that type?

No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

No

Date the +securities the subject of this notification were issued

7/2/2025

Will the +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asx.com.au/asx/v2/statistics/displayAnnouncement.do?display=pdf&idsId=02895266>

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

375,000





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GHM : CHESS DEPOSITARY INTERESTS 1:1	155,900,671

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GHMAE : OPTION EXPIRING 21-APR-2026 RESTRICTED	300,000
GHMAF : OPTION EXPIRING 30-NOV-2028 RESTRICTED	987,500
GHMAA : ORDINARY FULLY PAID RESTRICTED	1,801,690
GHMAB : ORDINARY FULLY PAID RESTRICTED	4,065,339
GHMAC : ORDINARY FULLY PAID RESTRICTED	36,500,000
GHMAD : OPTION EXPIRING 06-DEC-2029 RESTRICTED	120,000
GHMAI : WARRANTS EXPIRING 06-DEC-2027 RESTRICTED	2,000,000
GHMAH : WARRANTS EXPIRING 06-DEC-2027 RESTRICTED	1,000,000
GHMAJ : WARRANT EXPIRING 04-JUL-2027 RESTRICTED	2,500,000
GHMAN : PERFORMANCE RIGHTS EXPIRING 30-NOV-2029 RESTRICTED	170,489
GHMAG : WARRANTS EXPIRING 06-DEC-2027 RESTRICTED	1,000,000
GHMAK : PERFORMANCE RIGHTS EXPIRING 06-DEC-2027 RESTRICTED	600,000
GHMAL : PERFORMANCE RIGHTS EXPIRING 30-NOV-2027 RESTRICTED	1,032,982
GHMAM : PERFORMANCE RIGHTS EXPIRING 30-NOV-2028 RESTRICTED	170,489
GHMAO : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	1,743,750



GHMAP : WARRANTS EXPIRING VARIOUS DATES EX VARIOUS PRICES	2,450,922
GHMAR : INDUCEMENT SHARES	795,000
GHMAQ : PERFORMANCE RIGHTS	2,230,117
New class - code to be confirmed : CHESS DEPOSITARY INTERESTS 1:1 RESTRICTED BY ASX TO 16-DEC-2026	375,000