



24 March 2015

Mr Ben Tippet  
Australian Securities Exchange  
Level 40, Central Park  
152-158 St Georges Terrace  
PERTH WA 6000

#### **ASX MARKET UPDATE**

The Company wishes to advise the market that it will no longer be proceeding with offers under its original prospectus dated 24 November 2014, which was previously the subject of an interim stop order, and instead intends to lodge a brand new prospectus (which will contain the same offers as before) with the ASIC (**New Prospectus**).

The New Prospectus will not only seek to address those concerns previously raised by ASIC under its interim stop order, but will give the Company a new timeframe in which to meet the quotation requirements under the Corporations Act. The Company anticipates that it will be in a position to lodge the New Prospectus within the next few days with ASIC.

The Company is in the process of getting in contact with applicants who applied under the previous prospectus who are now entitled to a refund of their subscription monies.

Prospective applicants should carefully consider the New Prospectus in detail before deciding whether or not to acquire securities offered under the New Prospectus.

The New Prospectus will also be made available on the Company's website at [www.bgam.co](http://www.bgam.co) and on the Company's ASX platform (ASX:BGC).

The Company will keep the market informed on any further developments in due course.

Yours sincerely,

Simon Lill  
Chairman