



## Announcement Summary

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**Entity name**

ICAR ASIA LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Wednesday January 05, 2022

**Details of +securities that have ceased**

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
ICQAA	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	1,000,000	Expiry of option or other convertible security without exercise or conversion	31/12/2021

Refer to next page for full details of the announcement



## Part 1 - Announcement Details

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### 1.1 Name of +Entity

ICAR ASIA LIMITED

We (the entity named above) provide the following information about our issued capital.

### 1.2 Registered Number Type

ABN

### Registration Number

91157710846

### 1.3 ASX issuer code

ICQ

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

5/1/2022



Part 2 - Details of +equity securities or +debt securities that have ceased

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**ASX +Security Code and Description**

ICQAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

**Unquoted +equity securities that have ceased**

**Number of securities that have ceased**

1,000,000

**Reason for cessation**

Expiry of option or other convertible security without exercise or conversion

**Date of cessation**

31/12/2021

**Is the entity paying any consideration for the cessation?**

☒ No

**Any other information the entity wishes to notify to ASX about the cessation?**

The options were exercisable at \$0.40 and expired on 31 December 2021.

If the Scheme with Carsome is successful, Mr Chmiel is entitled to a cash amount of \$130,000, payable by Carsome on the Implementation Date, in exchange for deciding not to exercise the 1,000,000 iCar Options. As disclosed, in section 9.1 of the Scheme Booklet dated 8 December 2021.

Part 3 - Issued capital following changes

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**Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:**

**3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
ICQ : ORDINARY FULLY PAID	449,830,496

**3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
ICQAB : PERFORMANCE RIGHTS	260,124
ICQAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	0

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.