



ACN 085 656 088

30 August 2017

The Manager
Corporate Announcements Office
Australian Securities Exchange Limited
Level 4, Stock Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Late Lodgement – Appendix 3Y

Please find enclosed an Appendix 3Y – Change of Director’s Interest Notice.

In relation to the late lodgement of the enclosed Appendix 3Y we advise the following:

1. The Appendix 3Y was, on this occasion, lodged late due to an administrative oversight in notifying the Company of a recent change in the Director’s indirect interest in DWS shares. Following receipt of the notification, the Director’s holdings have been reviewed and confirmed and are correctly shown in the enclosed Appendix 3Y.
2. The Directors (and the financial advisor associated with this change in the Director’s indirect interest) are aware that any share purchase, direct or indirect, must be notified to the Company Secretary in accordance with the Company’s Share Trading Policy. The Company Secretary also regularly liaises with Directors to ensure notifiable transactions are duly notified.
3. The Company believes its current practices are adequate and that the late lodgement of the Appendix 3Y was an unfortunate irregularity. Further, the Company has recently sent communications to the Directors reminding them of their obligations to ensure that changes in Directors’ interests are reported in a timely manner.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Stuart Whipp', written over a horizontal line.

Stuart Whipp
Company Secretary
DWS Limited

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity DWS Limited
ABN 83 085 656 088

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Martin Ralston
Date of last notice	9 March 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Share sale by spouse, Ms Elizabeth Polk
Date of change	21 August 2017
No. of securities held prior to change	57,000
Class	Ordinary
Number acquired	Nil
Number disposed	39,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$60,840
No. of securities held after change	18,000

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.