

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Kore Potash Limited

ACN/ARSN 108 066 422

1. Details of substantial holder (1)

Name Princess Aurora Company Pte Limited (Princess Aurora)

ACN/ARSN (if applicable) 133 767 665

This notice is lodged on behalf of Princess Aurora and the State General Reserve Fund of Oman (SGRF)

There was a change in the interests of the substantial holder on

15/11/2016

The previous notice was given to the company on

07/09/2016

The previous notice was dated

07/09/2016

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	132,690,000*	17.34%*	131,370,000*	18.02%*

* The ASIC Form 603 that was lodged by Princess Aurora on 7 September 2016 was based on assumptions about the exchange rate and completion of transactions between Kore Potash Limited and other third parties. This notice is lodged to confirm the number of securities issued to Princess Aurora on 15 November 2016 and the voting power it acquired as a result of the issue of those securities.

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
15/11/2016	Princess Aurora	Change to the number of securities issued and voting power following completion of the agreement between Princess Aurora and Kore Potash Limited.	N/A*	N/A	N/A
15/11/2016	SGRF	Change to the number of securities issued and voting power following completion of the agreement between Princess Aurora and Kore Potash Limited	N/A*	N/A	N/A

* As previously announced, US\$20,000,000 was paid for the issue of securities to Princess Aurora, which included the issue of 20,000,000 options.

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Princess Aurora and SGRF	Princess Aurora	Princess Aurora	Registered holder	131,370,000	131,370,000

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Princess Aurora	60 Paya Lebar Road, #08-43, Paya Lebar Square, Singapore, 409051
SGRF	Beach One Building – Level 5, Shati Al Qurum, Sultanate of Oman

Signature

print name

Jamilg Al Jabri

capacity

Director

sign here

JAMILG AL JABRI

date

16/11/16