

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **Zip Co Limited**

ACN/ARSN **139 546 428**

1. Details of substantial holder (1)

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **11 April 2025**

The previous notice was given to the company on **08 April 2025**

The previous notice was dated **04 April 2025**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

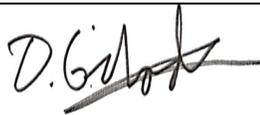
4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
N/A	N/A

SIGNATURE

Print Name: Dominic Eichrodt Capacity: Authorised signatory

Sign Here:  Date: 15 April 2025

Print Name: Florian Naef Capacity: Authorised signatory

Sign Here:  Date: 15 April 2025

Contact details for this notice:

Florian Naef
Group Compliance, Regulatory & Governance
(T) + 852 3712 4687

ZIP_Appendix A

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
04-Apr-25	UBS Fund Management (Switzerland) AG	Sell		109,998	(66,264) Ordinary
07-Apr-25	UBS Securities Australia Ltd	Sell		11,752	(9,876) Ordinary
07-Apr-25	UBS Securities Australia Ltd	Sell		336,231	(283,500) Ordinary
07-Apr-25	UBS Securities Australia Ltd	Sell		232,017	(199,550) Ordinary
07-Apr-25	UBS Securities Australia Ltd	Sell		3,508,919	(3,015,312) Ordinary
07-Apr-25	UBS Securities Australia Ltd	Buy		1,984,535	1,719,403 Ordinary
07-Apr-25	UBS Securities Australia Ltd	Sell		3,167,768	(2,675,706) Ordinary
07-Apr-25	UBS Securities Australia Ltd	Buy		207,867	182,132 Ordinary
07-Apr-25	UBS Securities Australia Ltd	Buy		1,178,236	1,017,299 Ordinary
07-Apr-25	UBS Securities Australia Ltd	Sell		313,747	(263,764) Ordinary
07-Apr-25	UBS Securities Australia Ltd	Sell		174,511	(146,648) Ordinary
07-Apr-25	UBS Securities Australia Ltd	Buy		360,359	314,488 Ordinary
07-Apr-25	UBS Securities Australia Ltd	Buy		91,463	43,311 Ordinary
07-Apr-25	UBS Securities Australia Ltd	Sell		2,949,250	(2,500,000) Ordinary
07-Apr-25	UBS Securities Australia Ltd	Sell		576,679	(489,749) Ordinary
07-Apr-25	UBS Securities Australia Ltd	Buy		1,853,096	1,608,311 Ordinary
07-Apr-25	UBS Securities Australia Ltd	Buy		1,125,857	957,932 Ordinary
07-Apr-25	UBS Securities Australia Ltd	Sell		2,902,007	(2,454,544) Ordinary
07-Apr-25	UBS Securities Australia Ltd	Buy		46,583	39,277 Ordinary
07-Apr-25	UBS Securities Australia Ltd	Buy		371,927	312,544 Ordinary
07-Apr-25	UBS Securities Australia Ltd	Buy		175,810	148,938 Ordinary
07-Apr-25	UBS Securities Australia Ltd	Sell		131,786	(110,069) Ordinary
07-Apr-25	UBS Securities Australia Ltd	Buy		913,521	815,862 Ordinary
07-Apr-25	UBS Securities Australia Ltd	Sell		27,771	(23,821) Ordinary
07-Apr-25	UBS Securities Australia Ltd	Buy		320,327	283,500 Ordinary
07-Apr-25	UBS Securities Australia Ltd	Sell		29,111	(24,552) Ordinary
07-Apr-25	UBS Securities Australia Ltd	Sell		18,695,517	(16,090,665) Ordinary
07-Apr-25	UBS Securities Australia Ltd	Buy		17,999,490	15,566,453 Ordinary
07-Apr-25	UBS Securities Australia Ltd	Sell		151,307	(128,450) Ordinary
07-Apr-25	UBS Securities Australia Ltd	Buy		1,177,734	1,016,954 Ordinary
07-Apr-25	UBS Securities Australia Ltd	Sell		637,721	(536,802) Ordinary
07-Apr-25	UBS Securities Australia Ltd	Sell		4,341,034	(3,745,176) Ordinary
07-Apr-25	UBS Securities Australia Ltd	Buy		4,140,203	3,611,482 Ordinary
07-Apr-25	UBS Securities Australia Ltd	Buy		164,734	138,432 Ordinary
07-Apr-25	UBS Securities Australia Ltd	Sell		130,660	(109,798) Ordinary
07-Apr-25	UBS Securities Australia Ltd	Buy		167,300	140,000 Ordinary
07-Apr-25	UBS Securities Australia Ltd	Sell		1,649	(1,394) Ordinary
07-Apr-25	UBS Securities Australia Ltd	Buy		346,822	294,366 Ordinary
08-Apr-25	UBS Securities Australia Ltd	Buy		25,909	19,192 Ordinary
08-Apr-25	UBS Securities Australia Ltd	Buy		626,743	490,524 Ordinary
08-Apr-25	UBS Securities Australia Ltd	Sell		375,398	(290,466) Ordinary
08-Apr-25	UBS Securities Australia Ltd	Sell		53,723	(41,186) Ordinary
08-Apr-25	UBS Securities Australia Ltd	Sell		701,041	(523,126) Ordinary
08-Apr-25	UBS Securities Australia Ltd	Sell		50,687	(39,911) Ordinary
08-Apr-25	UBS Securities Australia Ltd	Buy		24,553	19,333 Ordinary
08-Apr-25	UBS Securities Australia Ltd	Sell		8	(6) Ordinary
08-Apr-25	UBS Securities Australia Ltd	Sell		251,780	(200,000) Ordinary
08-Apr-25	UBS Securities Australia Ltd	Buy		313,447	241,002 Ordinary
08-Apr-25	UBS Securities Australia Ltd	Sell		56,173	(41,002) Ordinary
08-Apr-25	UBS Securities Australia Ltd	Sell		33,434	(25,990) Ordinary
08-Apr-25	UBS Securities Australia Ltd	Buy		49,106	38,666 Ordinary
08-Apr-25	UBS Securities Australia Ltd	Sell		6,361	(4,965) Ordinary
08-Apr-25	UBS Securities Australia Ltd	Buy		55,771	43,914 Ordinary
08-Apr-25	UBS Securities Australia Ltd	Sell		167,869	(132,133) Ordinary
08-Apr-25	UBS Securities Australia Ltd	Sell		71,299	(56,892) Ordinary
08-Apr-25	UBS Securities Australia Ltd	Buy		169,069	134,288 Ordinary
08-Apr-25	UBS Securities Australia Ltd	Sell		260,435	(200,304) Ordinary
08-Apr-25	UBS Fund Management (Switzerland) AG	Buy		65,571	51,631 Ordinary
09-Apr-25	UBS Securities Australia Ltd	Buy		49,813	40,492 Ordinary
09-Apr-25	UBS Securities Australia Ltd	Sell		124,630	(100,000) Ordinary
09-Apr-25	UBS Securities Australia Ltd	Sell		120,000	(100,000) Ordinary
09-Apr-25	UBS Securities Australia Ltd	Sell		47,371	(38,551) Ordinary
09-Apr-25	UBS Securities Australia Ltd	Sell		7,769	(6,356) Ordinary
09-Apr-25	UBS Securities Australia Ltd	Sell		4	(3) Ordinary
09-Apr-25	UBS Securities Australia Ltd	Buy		242,000	200,000 Ordinary
09-Apr-25	UBS Securities Australia Ltd	Sell		315	(255) Ordinary
09-Apr-25	UBS Securities Australia Ltd	Buy		137,990	114,041 Ordinary
09-Apr-25	UBS Securities Australia Ltd	Sell		39,637	(32,357) Ordinary
09-Apr-25	UBS Securities Australia Ltd	Buy		39,637	32,357 Ordinary
09-Apr-25	UBS Securities Australia Ltd	Sell		66,921	(54,885) Ordinary
09-Apr-25	UBS Securities Australia Ltd	Buy		58,260	47,270 Ordinary
10-Apr-25	UBS Securities Australia Ltd	Sell		1,378,620	(942,260) Ordinary
10-Apr-25	UBS Securities Australia Ltd	Sell		294,020	(200,000) Ordinary
10-Apr-25	UBS Securities Australia Ltd	Buy		508,283	336,500 Ordinary
10-Apr-25	UBS Securities Australia Ltd	Buy		26,495	18,141 Ordinary
10-Apr-25	UBS Securities Australia Ltd	Buy		13,900	9,483 Ordinary
10-Apr-25	UBS Securities Australia Ltd	Sell		24	(17) Ordinary
10-Apr-25	UBS Securities Australia Ltd	Sell		1,356,062	(942,626) Ordinary

10-Apr-25	UBS Securities Australia Ltd	Buy		228,371	156,633 Ordinary
10-Apr-25	UBS Securities Australia Ltd	Sell		397,804	(273,913) Ordinary
10-Apr-25	UBS Securities Australia Ltd	Sell		1	(1) Ordinary
10-Apr-25	UBS Securities Australia Ltd	Buy		456,803	313,265 Ordinary
10-Apr-25	UBS Securities Australia Ltd	Sell		772	(538) Ordinary
10-Apr-25	UBS Securities Australia Ltd	Buy		144,188	98,799 Ordinary
10-Apr-25	UBS Securities Australia Ltd	Sell		743,305	(509,113) Ordinary
10-Apr-25	UBS Securities Australia Ltd	Sell		292,500	(200,000) Ordinary
10-Apr-25	UBS Securities Australia Ltd	Buy		107,904	73,180 Ordinary
10-Apr-25	UBS Fund Management (Switzerland) AG	Sell		27,122	(21,356) Ordinary
11-Apr-25	UBS Securities Australia Ltd	Sell		13,437	(9,267) Ordinary
11-Apr-25	UBS Securities Australia Ltd	Sell		410,871	(285,764) Ordinary
11-Apr-25	UBS Securities Australia Ltd	Sell		262,420	(176,714) Ordinary
11-Apr-25	UBS Securities Australia Ltd	Buy		30,408	21,164 Ordinary
11-Apr-25	UBS Securities Australia Ltd	Buy		21,376	14,910 Ordinary
11-Apr-25	UBS Securities Australia Ltd	Buy		24,352	16,826 Ordinary
11-Apr-25	UBS Securities Australia Ltd	Sell		433,111	(295,861) Ordinary
11-Apr-25	UBS Securities Australia Ltd	Buy		4,433	3,033 Ordinary
11-Apr-25	UBS Securities Australia Ltd	Sell		97,796	(67,237) Ordinary
11-Apr-25	UBS Securities Australia Ltd	Sell		1	(1) Ordinary
11-Apr-25	UBS Securities Australia Ltd	Buy		299,999	209,267 Ordinary
11-Apr-25	UBS Securities Australia Ltd	Buy		11,083	7,582 Ordinary
11-Apr-25	UBS Securities Australia Ltd	Buy		32,193	21,679 Ordinary
11-Apr-25	UBS Securities Australia Ltd	Sell		23,015	(15,900) Ordinary
11-Apr-25	UBS Securities Australia Ltd	Sell		75,130	(52,686) Ordinary