



Announcement Summary

Entity name

VARISCAN MINES LIMITED

Date of this announcement

Wednesday December 18, 2024

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unquoted options exercisable at \$0.01 on or before 30 November 2026	7,500,000	17/12/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

VARISCAN MINES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

16003254395

1.3 ASX issuer code

VAR

1.4 The announcement is

New announcement

1.5 Date of this announcement

18/12/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Unquoted options issued as free-attaching options to the placement announced on 23 August 2024

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unquoted options exercisable at \$0.01 on or before 30 November 2026

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

17/12/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02874157-6A1234697>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.01000000	30/11/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

VAR : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

7,500,000 unquoted options which were issued on a 1 for 2 basis to the placement announced on 23 August 2024. These securities were subject to shareholder approval, which was obtained at the Company's annual general meeting held on 29 November 2024.



Issue details

Number of +securities

7,500,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Free-attaching options to a placement

Purpose of the issue

Other

Additional Details

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
VAR : ORDINARY FULLY PAID	738,333,897

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
VARAW : OPTION EXPIRING 30-NOV-2026 EX \$0.015	73,833,352
VARAC : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	53,888,890
VARAQ : OPTION EXPIRING 30-NOV-2024 EX \$0.045	4,000,000
VARAR : OPTION EXPIRING 30-NOV-2024 EX \$0.055	4,000,000
VARAS : OPTION EXPIRING 30-NOV-2024 EX \$0.065	4,000,000
New class - code to be confirmed : Unquoted options exercisable at \$0.01 on or before 30 November 2026	7,500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

29/11/2024