

15 August 2014

ASX Announcement Springsure Update

Guildford Coal Limited (the “**Company**”) (ASX: GUF) is pleased to announce that following on the successful renewal of the Springsure Project’s Exploration Permit for Coal (EPC) No. 1674 for an additional 5 years until 30 June 2019, Springsure Mining Pty Limited is in the process of making a submission to the Department of Mines and Natural Resources for a Mineral Development Lease (MDL) over part of EPC No. 1674. Obtaining the MDL will enable the Company to progress to commercialisation in a timely manner.

In addition the Company is pleased to provide an update of the next steps anticipated for the Springsure Project this year:

- Completing coal quality / washability testing of the remaining samples from current resource drill holes in order to confirm the higher quality coal potential of the project
- Finalising negotiations with drill operators to commence the next drill program within the next two months
- Undertaking the approved next steps of exploration

These steps represent critical milestones for furthering the development of the Springsure Project.

For further information please contact Peter Kane, Group Managing Director on +61 7 3005 1533.



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