

NARRAGENE PROJECT HERITAGE WORK CLEARS PATH FOR WALK-UP DRILL TARGET

HIGHLIGHTS

- Heritage survey over high priority base metals (Cu-Ni-Co-PGE) targets on Cosmo's Narragene tenement E38/3640, opens the way for on-ground exploration
- The 60km² Narragene Project hosts an 8km extension of the Mt Venn greenstone belt, directly along strike to the north of the Company's Minjina discovery where hole MIRC003 intersected¹:
 - 7m @ 3.20% Zn, 0.82%Pb (4.02% Zn + Pb) & 11.84 g/t Ag from 73m *including*
 - 2m @ 5.0% Zn, 1.4% Pb (6.4% Zn + Pb) & 18.83g/t Ag from 76m
- Narragene has a total of 47 historic drillholes for 5,800m with an average depth of 123m
- Historical drilling includes MVRC010 which has received no follow up exploration work. MVRC010 features the highest-grade nickel intersection recorded in the entire Mt Venn greenstone belt:
 - 4m @ 1.2% Cu, 0.68% Ni from 33m including 1m @ 0.5% Cu, 1.8% Ni from 35m
- Reconnaissance MLEM survey completed by Cosmo defined a high priority drill-ready conductor (NA1), associated with widespread Cu-Ni in rock chips, with a shallow (160m) hole planned to test
- Soil survey to commence shortly to cover high priority targets with drill planning well advanced to test NA1 in conjunction with further drilling at the exciting Minjina base metals discovery.

Cosmo's Managing Director, James Merrillees commented:

"The Cosmo team is excited to be getting boots on the ground at our Narragene project with the recent heritage survey allowing the Company access to conduct the first dedicated exploration activity on the project in more than 20 years.

Our success in making meaningful base metals discoveries south of Narragene at Mt Venn and Minjina in conjunction with ongoing review of the Company's comprehensive historic data compilation, will inform planned exploration activity.

With prospectivity for sulphide-hosted nickel and copper mineralisation demonstrated from historical drilling at Narragene, and a walk-up drill target identified from geophysical and geochemical surveys at NA1, the Cosmo team is excited to be building on our momentum in the Mt Venn greenstone belt."

¹ Refer CMO ASX Announcement 23/01/2023

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Shares on Issue: 50.5M
Market Cap: \$6.3M (at \$0.125)
Cash: \$1.1M (at Dec 31 2022)



Cosmo Metals Ltd (“Cosmo” or the “Company”) (ASX: CMO) is pleased to announce the granting of E38/3640, the Narragene Base Metals Project (Narragene), and the completion of initial heritage work which has cleared the way for on-ground exploration.

Narragene covers a further 8km extension of the Mt Venn Greenstone Belt, directly north of the Company’s Minjina Zn-Pb-Ag discovery, ~150km east of Laverton in the Eastern Goldfields of Western Australia.

The Company considers Narragene highly prospective for a variety of base and precious metals mineralisation and deposit styles including:

- **VMS-style Zn–Pb-Ag (\pm Cu-Au) mineralisation** analogous to the Teutonic Bore District deposits north of Leonora, which includes the Teutonic Bore, Jaguar and Bentley deposits. Zinc-rich mineralisation in this style of deposit is generally non-magnetic and very weakly conductive and therefore difficult to detect with traditional electromagnetic (EM) surveying.
- **Massive sulphide hosted magmatic Cu-Ni-Co mineralisation** analogous to the Company’s Mt Venn deposit. This style of mineralisation is associated with massive pyrrhotite, which is typically magnetic and conductive, representing a clear target for surface geophysics at Narragene.

There has been no on-ground exploration at the Narragene project in more than 20 years. A review of historical data by Cosmo’s technical team has confirmed the prospectivity of the project and identified numerous high-priority target areas for on-ground verification. The target areas have been prioritised based on:

1. Widespread Cu-Ni mineralisation in rock chips and intersected in historical drilling, including hole MVR010 with the highest-grade Ni intersection in the Mt Venn Greenstone Belt which has never been followed up with:
 - 4m @ 1.2% Cu, 0.68% Ni from 33m *including 1m @ 0.5% Cu, 1.8% Ni from 35m*
2. Extensive mafic/ultramafic rocks (host for magmatic Cu-Ni \pm PGE mineralisation) associated with widespread copper-nickel mineralisation identified by historical rock chip sampling.
3. Widespread felsic volcanic rocks (potential host to VMS-style Zn-Pb-Ag mineralisation), which are interpreted to underly extensive post mineral cover. This covered area was overlooked by historical explorers due to their focus on magmatic Cu-Ni (\pm PGE) deposits hosted within the better exposed mafic/ultramafic units.
4. Limited, and shallow historical drilling, with only 29 holes drilled within this 60km² tenement, with an average hole depth of 123m (maximum 230m).
5. Significant areas of post-mineral cover limiting effectiveness of surface prospecting techniques

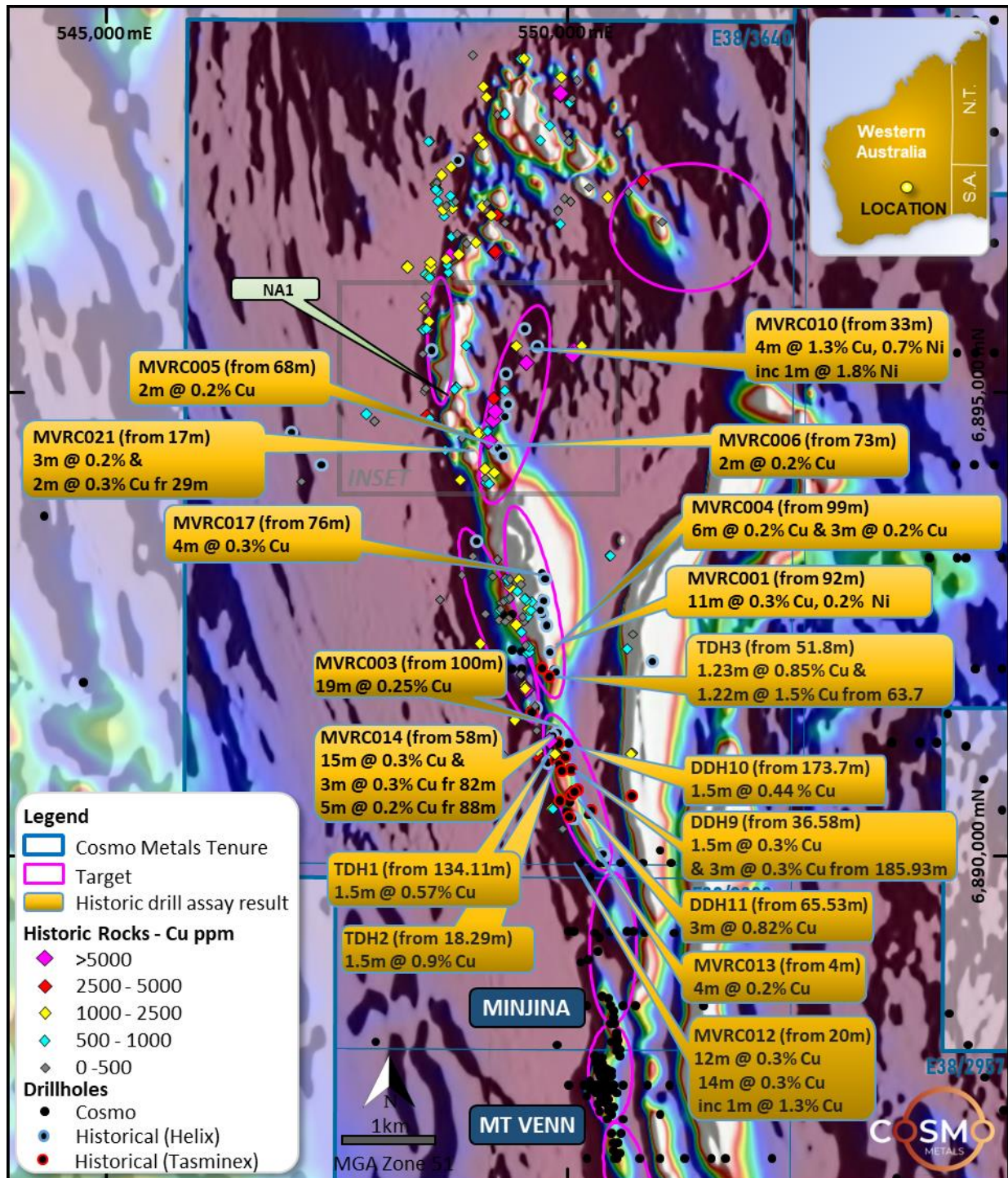


Figure 1: Cosmo Metals' Narragene Project (E38/3640), Eastern Goldfields Western Australia. Location of historical drill holes and rock chips north of the Minjina and Mt Venn targets, with new Cosmo targets and recently identified NA1 EM target, on background regional magnetic image (RTP TMI)

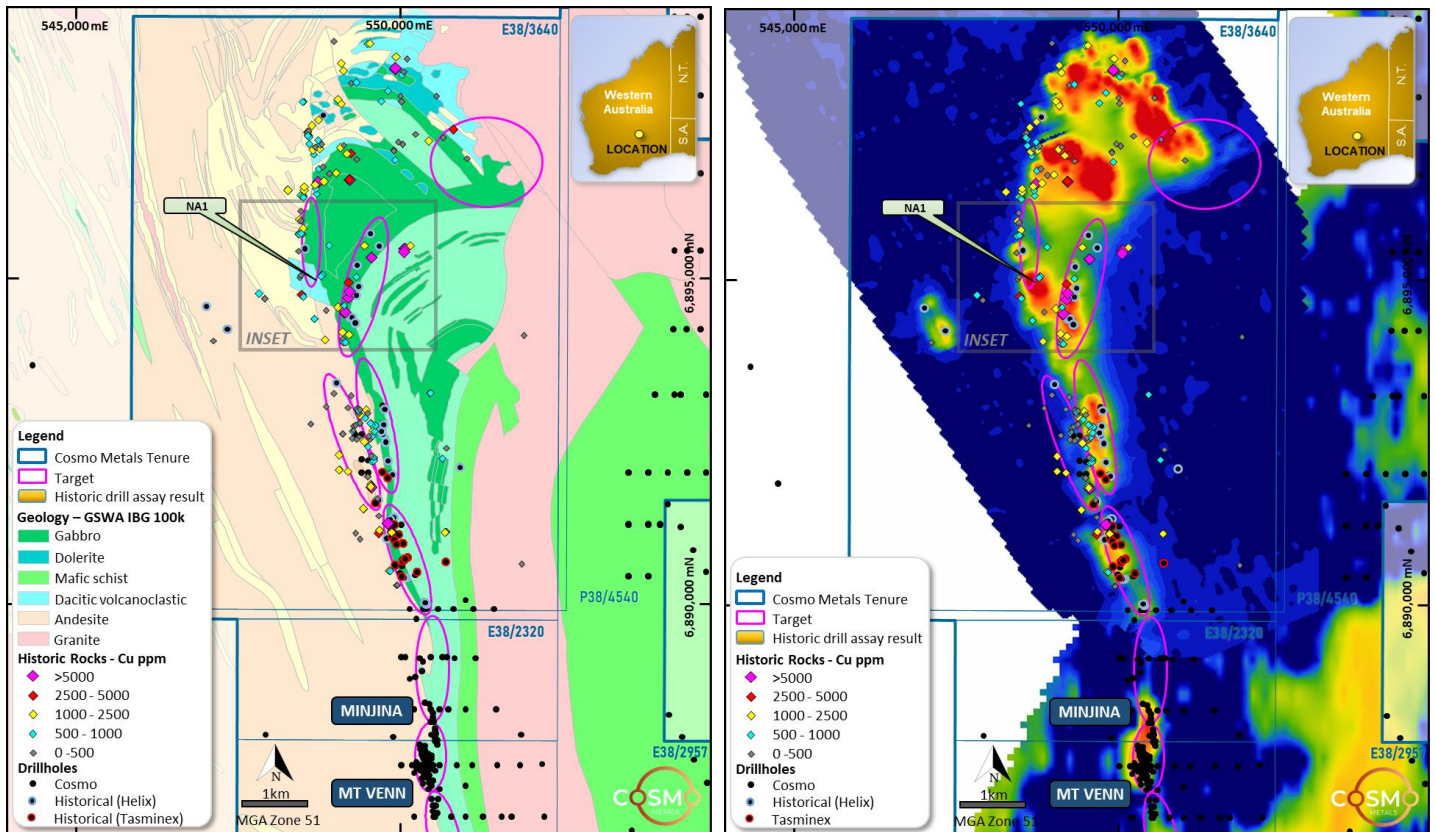


Figure 2: Cosmo Metals' Narragene Project (E38/3640), Eastern Goldfields Western Australia. **Left:** Historical drill holes and rock chips, Cosmo targets and recently identified NA1 EM target, on background GSWA 1:100k geology. **Right:** Historical drill holes and rock chips, Cosmo targets and recently identified NA1 EM target, on background airborne EM (VTEM BZ late time composite).

REVIEW OF HISTORICAL EXPLORATION

Historical drilling along the extension of the Mt Venn Greenstone into Narragene has been limited with a total of 47 holes reported for a total of 5,801m.

A review of the reported drill hole data indicates that more than half the holes completed recorded grades greater than 0.15% Cu. Significant historical results from two main phases of exploration at Narragene tenement are summarised below (please refer Table 1 and Appendices A & B for full details of drill holes and significant intercepts):

1. In the early 1970s Tasminex explored the copper potential of the Mt Venn greenstone belt in what is now the Narragene tenement. Tasminex completed rock and soil sampling and ground geophysical programs (EM and IP) over selected targets.

Strong conductors were followed up with limited drilling which identified widespread copper (Cu) and nickel (Ni) mineralisation including:

- 3m @ 0.8% Cu from 65.5m (DDH11)
- 1.22m @ 1.49% Cu from 63.7m (TDH3)



2. Between 2005 and 2012, Helix Resources (ultimately in JV with Global Nickel), followed up the mineralisation intersected in the Tasminex drilling with a detailed airborne EM (VTEM) survey which identified more than 100 discrete EM targets which were followed up with 29 RC drillholes which included:
 - MVRC001: 11m @ 0.32% Cu, 0.12% Ni from 92m
 - MVRC003: 19m @ 0.25% Cu from 100m
 - MVRC007: 4m @ 0.18% Cu, 0.21% Ni from 54m
 - MVRC010: 6m @ 0.92% Cu, 0.47% Ni from 31m **including**
 - 4m @ 1.2% Cu, 0.68% Ni from 33m (which includes 1m @ 0.5% Cu, 1.8% Ni from 35m)

COSMO EXPLORATION

Land Access Heritage Survey

In mid-2022 Cosmo entered into a Land Access Agreement with the Native Title Party, which led to the Ministerial approvals required for exploration on Aboriginal Reserve, clearing the way to the first on-ground exploration at Narragene in more than 20 years.

The Company subsequently initiated a heritage survey over one of a high priority target area in the northwest of the tenement, which the Native Title Party has cleared for surface exploration including ground geophysics, rock, and soil sampling (*refer Figure 3*).

Ground Electromagnetic Survey

In early 2023 the Company undertook a moving loop electromagnetic (MLEM) survey on eight lines initially targeting the contact of the mafic and felsic/intermediate rocks in an area associated with widespread copper and nickel mineralisation in historical rock chips and drilling (*refer Figure 3*).

The MLEM survey identified a strong conductor which was followed up with a Fixed-Loop EM (FLEM) survey with 52 stations observed along three profiles (total of two line-kilometres):

- L6895500 and L6895900 were planned to target any extension of the mineralised horizon interpreted in MVRC010, using a high (25 Hz) base frequency. No conductor was identified.
- L6894900 was planned to improve the resolution of a poorly constrained anomaly interpreted in previous ground EM and improve the geometry of the conductor.

This line identified a shallow and strong late-time anomaly (“**NA1**”), with a plate model of dimensions 155 x 40m and a conductance of 7,670 S. The association of the NA1 target with elevated Cu, Ni and Co in historic surface sampling makes it a compelling target which will be tested with hole NARC001P planned to 160m (*refer Figure 3*).

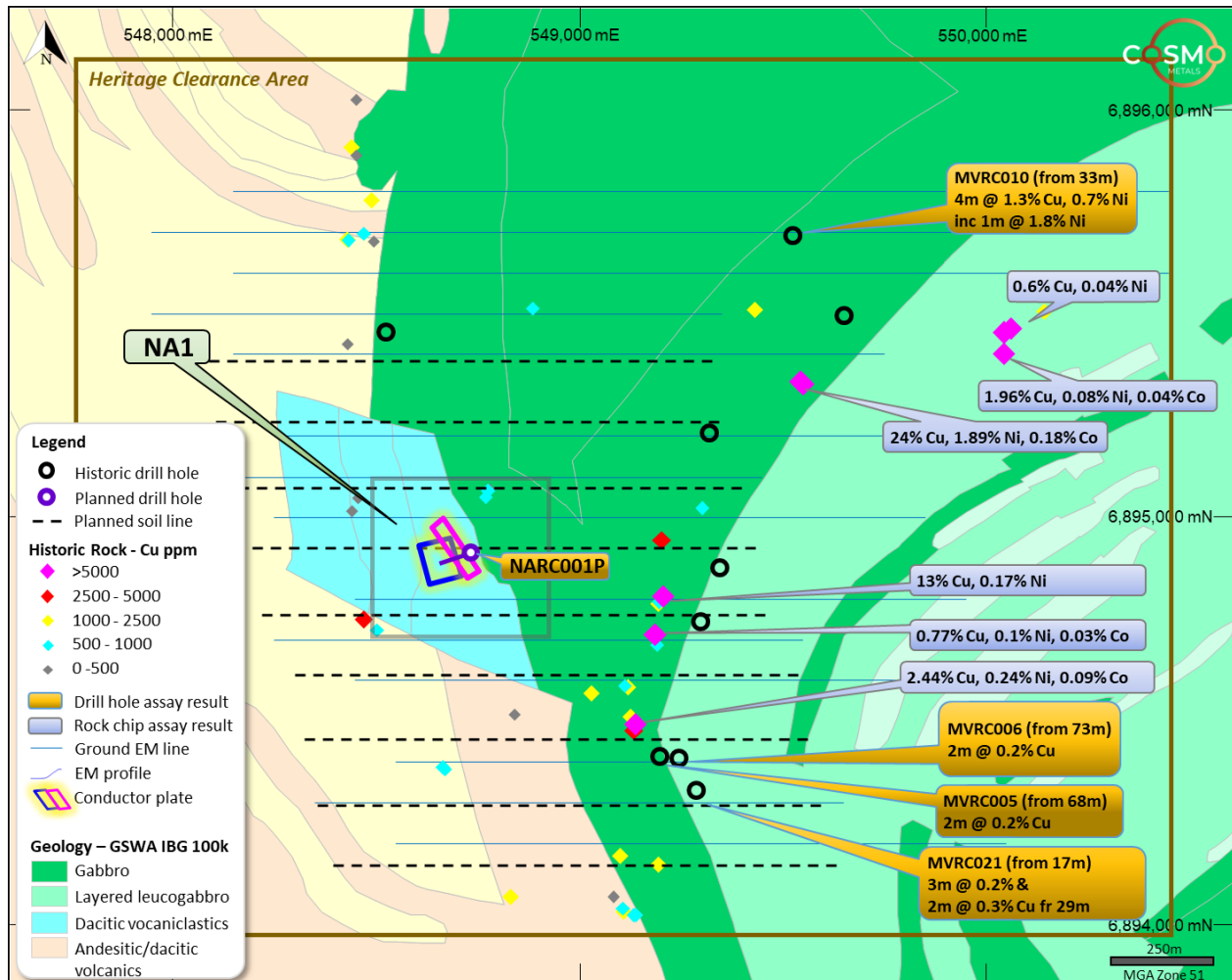


Figure 3: NA1 prospect, Narragene Project. Ground EM lines, and planned soils with historical drill holes and rock chip samples on background GSWA 1:100,000 geology.

TABLE 1: Summary of historical exploration at Narragene

COMPANY	DATE	EXPLORATION	BEST RESULTS
Tasminex	1970-1971	<ul style="list-style-type: none"> Mapping and surface sampling Moving loop EM surveys 10 diamond drill holes (1,757m) 8 percussion drill holes (310m) 	All DDH holes intersected anomalous (0.15%) Cu (no Ni or Co reported) including: <ul style="list-style-type: none"> 3m @ 0.8% Cu from 65.5m (DDH11) 1.22m @ 1.49% Cu from 63.7m (TDH3)
Helix Resources	2005-2006	<ul style="list-style-type: none"> Mapping, rock chip sampling Reconnaissance soils 	<ul style="list-style-type: none"> 11m @ 0.32% Cu, 0.12% Ni from 92m (MVRC001) 19m @ 0.25% Cu from 100m (MVRC003)

COMPANY	DATE	EXPLORATION	BEST RESULTS
		<ul style="list-style-type: none"> Heli-borne VTEM Ground geophysics (MLEM) 24 RC drill holes (MVRC001-024) 3,031m 	<ul style="list-style-type: none"> 4m @ 0.18% Cu, 0.21% Ni from 54m (MVRC007) 6m @ 0.92% Cu, 0.47% Ni from 31m <i>incl.</i> 4m @ 1.2% Cu, 0.68% Ni from 33m (MVRC010) 12m @ 0.29% Cu, 0.08% Ni from 20m <i>and</i> 14m @ 0.34% Cu, 0.07 % Ni from 36m <i>incl.</i> 1m @ 1.33%Cu, 0.06% Ni from 41m (MVRC012) 15m @ 0.32% Cu, from 58m (MVRC014)
Global Metals Exploration	2012	<ul style="list-style-type: none"> 5 RC drill holes (MVRC025-029) 703m 	<ul style="list-style-type: none"> 2m @ 0.39% Cu, 0.77% Ni from 67m (MVRC027)

* DDH = Diamond drill hole, RC = Reverse Circulation drill hole, PCD = Percussion drill hole

NEXT STEPS AT NARRAGENE

The focus of follow up work Narragene will include:

- Ground truthing and mapping of the high priority target area which included NA1 (estimated April/May 2023)
- Soil sampling to refine the NA1 EM target (estimated May 2023)
- Heritage clearance for drilling at NA1 and additional clearances over the remainder of the priority targets (estimated June/July)
- Drilling at Narragene will initially target the NA1 conductor and additional targets identified from the planned surface prospecting outlined above (timing will be post heritage clearances and scheduled to coincide with drill follow up at Minjina).

MINJINA UPDATE

All samples from the recently completed RC drilling campaign are now at the laboratory in Perth.

Due to a significant rain event closing the main access roads to the Yamarna area, samples from the final holes (MIRC013 and MIRC014) only arrived at the lab in the last week of-April, and results from these holes are now due in mid-May.

Recognising this delay the Company has requested express handling of the mineralised intervals in holes MIRC010 and MIRC012, with results from these anticipated in the coming week.

The Company is also finalising modelling an interpretation of DHEM data from MIRC012 and MIRC014 noting that holes MIRC010 and MIRC013 were unable to be surveyed by DHEM due to swelling clays blocking the final five holes. Final QA/QC review and modelling of targets is expected to be completed later this week.

Ongoing targeting work in anticipation of laboratory assays includes alteration and pathfinder element mapping, structural interpretation, and petrology.

A detailed surface sampling program is also planned over the Minjina target area to identify any additional vectors within this large, lightly tested mineral system. This program is scheduled to coincide with soil sampling at the new Narragene targets later this month.



Cosmo electromagnetic survey in progress at Narragene

This announcement is authorised for release to the ASX by the Board of Cosmo Metals Ltd.

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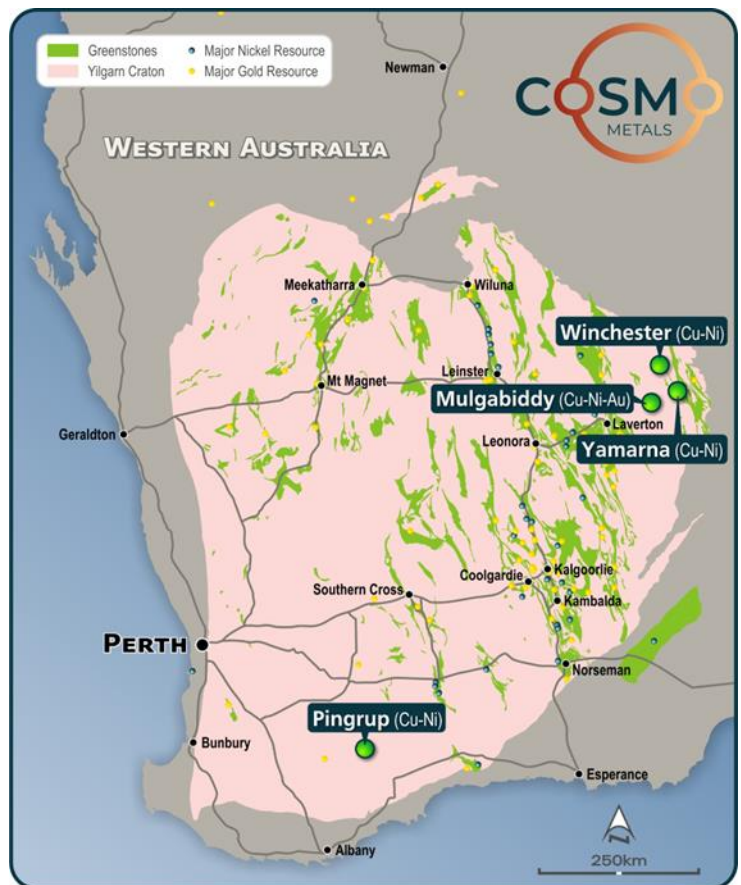
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About Cosmo Metals Ltd

Cosmo Metals Ltd (Cosmo; ASX: CMO) is an ASX-listed, base metals exploration company focused on the advancement of its flagship Minjina, Narragene and Mt Venn projects in the underexplored Yamarna Belt, in the Eastern Goldfields region of Western Australia.

The Yamarna Belt is considered highly prospective for copper-nickel-cobalt (Cu-Ni-Co) and Zinc-Lead-Silver (Zn-Pb-Ag), and Cosmo's well regarded technical team is advancing exploration on multiple fronts to unlock the potential of the region.

With previous drilling having identified Cu-Ni-Co and Zn-Pb-Ag sulphide mineralisation at Cosmo's key projects, the company has a unique opportunity to add value from this large landholding.



Competent Persons Statement

The information in this report that relates to Exploration Results is based upon and fairly represents information compiled by Mr James Merrillees, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Merrillees is a full-time employee of the Company.

Mr Merrillees has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Merrillees consents to the inclusion in the report of the matter based on his information in the form and context in which it appears.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Cosmo's planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Cosmo believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.



APPENDIX A HISTORICAL DRILL HOLE INFORMATION

TABLE 1: Historical drill hole collar details. Drill hole coordinates MGA94 Zone 51 (GDA94). Collar locations from historical reports and considered ± 50 m accuracy. Selected holes located in the field by Cosmo with handheld GPS (± 5 m accuracy), EOH= end of hole depth, DDH = Diamond drill hole, RC = Reverse Circulation drill hole, PCD = Percussion drill hole. Helix = Helix Resources Ltd, GME = Global Metals Exploration NL

HOLE ID	EAST MGA	NORTH MGA	RL MGA	EOH (M)	AZIMUTH MGA	DIP	COMPANY	HOLE TYPE	DATE DRILLED	WAMEX REPORT#
MVRC001	549854	6891984	500	124	270	-60	Helix	RC	2005/2006	73089
MVRC002	549639	6891600	500	178	270	-60	Helix	RC	2005/2006	73089
MVRC003	549870	6891334	500	124	225	-60	Helix	RC	2005/2006	73089
MVRC004	549803	6892206	500	136	270	-60	Helix	RC	2005/2006	73089
MVRC005	549204	6894405	500	118	270	-60	Helix	RC	2005/2006	73089
MVRC006	549247	6894403	500	106	270	-60	Helix	RC	2005/2006	73089
MVRC007	549303	6894738	500	124	270	-60	Helix	RC	2005/2006	73089
MVRC008	549348	6894872	500	100	0	-90	Helix	RC	2005/2006	73089
MVRC009	549654	6895492	500	118	90	-60	Helix	RC	2005/2006	73089
MVRC010	549531	6895690	500	136	90	-60	Helix	RC	2005/2006	73089
MVRC011	549780	6891007	500	124	270	-60	Helix	RC	2005/2006	73089
MVRC012	550085	6890403	500	88	270	-60	Helix	RC	2005/2006	73089
MVRC013	550045	6890407	500	66	270	-60	Helix	RC	2005/2006	73089
MVRC014	549823	6891291	500	162	270	-60	Helix	RC	2005/2006	73089
MVRC015	549730	6892753	500	162	270	-60	Helix	RC	2005/2006	73089
MVRC016	549702	6892604	500	132	270	-60	Helix	RC	2005/2006	73089
MVRC017	549743	6892992	500	204	230	-60	Helix	RC	2005/2006	73089
MVRC018	549689	6892648	500	132	270	-60	Helix	RC	2005/2006	73089
MVRC019	549761	6892476	500	204	225	-60	Helix	RC	2005/2006	73089
MVRC020	549004	6893401	500	126	270	-60	Helix	RC	2005/2006	73089
MVRC021	549291	6894320	500	132	270	-60	Helix	RC	2005/2006	73089
MVRC022	550383	6890000	500	60	270	-60	Helix	RC	2005/2006	73089
MVRC023	550367	6890017	500	30	270	-60	Helix	RC	2005/2006	73089
MVRC024	550905	6892099	500	145	270	-60	Helix	RC	2005/2006	73089
MVRC025	547319	6894225	437	150	245	-60	GME	RC	2012	97985
MVRC026	547003	6894570	436	222	70	-55	GME	RC	2012	97985
MVRC027	548525	6895453	450	180	270	-60	GME	RC	2012	97985
MVRC028	549321	6895202	448	72	290	-75	GME	RC	2012	97985
MVRC029	548799	6897510	450	79	0	-90	GME	RC	2012	97985
DDH7	550690	6890632	417	92	360	-90	Tasminex	DDH	1970	4129



HOLE ID	EAST MGA	NORTH MGA	RL MGA	EOH (M)	AZIMUTH MGA	DIP	COMPANY	HOLE TYPE	DATE DRILLED	WAMEX REPORT#
DDH8	549896	6890981	423	104	360	-90	Tasminex	DDH	1970	4129
DDH9	550030	6890919	424	230	235	-45	Tasminex	DDH	1970	4129
DDH10	549969	6891061	425	229	235	-45	Tasminex	DDH	1970	4129
DDH11	550097	6890709	422	229	270	-45	Tasminex	DDH	1970	4129
DDH12	550097	6890709	422	215	235	-45	Tasminex	DDH	1970	4129
DDH14	550248	6890481	420	61	235	-45	Tasminex	DDH	1970	4129
PVB4	549904	6890587	419	30	235	-70	Tasminex	PCD	1971	4129
PVB5	550027	6890657	421	61	235	-70	Tasminex	PCD	1971	4129
PVB6	550055	6890682	422	30	235	-70	Tasminex	PCD	1971	4129
PVC7	549845	6891198	423	30	235	-70	Tasminex	PCD	1971	4129
PVD8	549609	6891553	424	41	185	-65	Tasminex	PCD	1971	4129
PVE9	550019	6890410	419	41	360	-90	Tasminex	PCD	1971	4129
PVG11	549790	6891934	430	44	360	-90	Tasminex	PCD	1971	4129
PVH12	549864	6891031	423	31	230	-70	Tasminex	PCD	1971	4129
TDH1	549885	6891204	423	188	270	-55	Tasminex	DDH	1971	4129
TDH2	549938	6890904	420	183	259	-65	Tasminex	DDH	1971	4129
TDH3	549715	6892016	429	227	200	-55	Tasminex	DDH	1971	4129

TABLE 2: Significant historical drilling assay results. Intervals are calculated with a lower cut-off of 0.15% Cu with up to 2m of internal dilution. Higher grade intervals reported >1% Cu. No top-cut applied. All widths quoted are downhole widths, true widths are not known at this stage. Tasminex holes drilled in 19070/1971 were reported in feet converted to metres to two decimal places.

NR = Not reported. EOH = End of Hole.

* The >1% Ni interval in MVRC010 is reported separately.

HOLE ID	EOH (M)	FROM (M)	TO (M)	LENGTH (M)	CU (PPM)	NI (PPM)	CO (PPM)
MVRC001	124	77	78	1	4,600	222	82
and		82	83	1	1,810	253	102
and		92	103	11	3,176	1,194	432
MVRC003	124	22	23	1	1,890	607	196
and		84	88	4	1,615	522	140
and		100	119	19	2,468	311	70
MVRC004	136	91	92	1	2,110	349	94
and		95	96	1	1,950	393	102
and		99	105	6	1,630	380	96
and		110	111	1	1,610	338	90
and		118	119	1	1,590	309	76
and		129	132	3	1,523	165	45
MVRC005	118	68	70	2	1,625	773	242
MVRC006	106	73	75	2	1,800	660	220
and		85	87	2	1,965	252	299
MVRC007	124	54	58	4	1,803	2,074	588
MVRC010	136	31	37	6	9,173	4,720	453
including		33	37	4	12,910	6,845	647
which includes*		35	36	1	4,840	18,100	1,670
MVRC012	88	0	4	4	2,150	481	1,040
and		20	32	12	2,933	880	203
and		36	50	14	3,422	699	221
including		41	42	1	13,300	636	184
and		82	83	1	3,870	207	72
MVRC013	66	4	8	4	1,900	701	166
and		12	16	4	1,800	209	138
and		63	64	1	2,170	62	26
MVRC014	162	8	9	1	1,640	690	238
and		14	15	1	1,950	613	224
and		19	20	1	1,520	819	238
and		21	23	2	1,650	706	217

HOLE ID	EOH (M)	FROM (M)	TO (M)	LENGTH (M)	CU (PPM)	NI (PPM)	CO (PPM)
and		50	52	2	1,795	465	102
and		58	73	15	3,176	350	82
and		82	85	3	2,617	319	71
and		88	93	5	2,101	302	79
and		107	108	1	2,110	531	78
and		114	115	1	1,560	588	82
and		116	117	1	2,170	512	74
and		136	137	1	2,610	186	64
MVRC015	162	103	104	1	2,160	128	92
and		111	112	1	2,670	111	72
MVRC017	204	69	70	1	1,730	369	192
and		76	80	4	2,620	763	435
and		84	85	1	2,320	415	178
and		126	127	1	1,880	213	168
MVRC018	132	90	91	1	1,960	190	172
MVRC019	204	112	113	1	1,700	363	138
and		164	165	1	1,860	191	136
MVRC021	132	17	20	3	1,903	404	159
and		29	31	2	2,815	437	178
and		44	46	2	2,360	420	151
and		52	53	1	1,840	605	210
MVRC027	180	49	51	2	3,845	1,453	0
and		55	56	1	1,930	546	0
and		60	61	1	1,600	501	0
and		63	64	1	1,870	535	0
and		67	74	7	2,248	576	0
and		77	82	5	1,514	414	0
DDH8	103.63	59.44	60.96	1.52	3,000	NR	NR
DDH9	230.12	36.58	38.10	1.52	3,000	NR	NR
and		44.20	45.72	1.52	2,600	NR	NR
and		185.93	188.98	3.05	3,050	NR	NR
DDH10	228.6	138.68	140.21	1.52	2,500	NR	NR
and		173.74	175.26	1.52	4,400	NR	NR
DDH11	228.6	53.34	54.86	1.52	4,100	NR	NR
and		65.53	68.58	3.05	8,150	NR	NR



HOLE ID	EOH (M)	FROM (M)	TO (M)	LENGTH (M)	CU (PPM)	NI (PPM)	CO (PPM)
TDH1	188.06	134.11	135.64	1.52	5,700	NR	NR
TDH2	183.18	18.29	19.81	1.52	9,100	NR	NR
and		19.81	21.34	1.52	3,300	NR	NR
TDH3	226.77	51.80	53.03	1.23	8,500	NR	NR
and		53.34	53.95	0.61	4,950	NR	NR
and		54.86	55.17	0.31	4,500	NR	NR
and		55.47	57.30	1.83	9,017	NR	NR
and		57.60	57.90	0.30	7,900	NR	NR
and		58.50	59.74	1.24	3,675	NR	NR
and		60.65	60.96	0.31	7,200	NR	NR
and		62.48	63.09	0.61	7,600	NR	NR
and		63.70	64.92	1.22	14,875	NR	NR
and		65.84	66.14	0.30	2,600	NR	NR
and		68.58	68.89	0.31	3,000	NR	NR
and		94.49	96.01	1.52	3,900	NR	NR

TABLE 3: Narragene Project, historical rock chip samples. Samples highlighted with >1,000ppm Cu OR Ni OR >400ppm Co

SAMPLE ID	EAST	NORTH	RL	Cu ppm	Ni ppm	Co ppm	Wamex Report	Company	Date Sampled
218701	548453	6896291	450	965	739	196	71330	Helix	2004/2005
218702	548703	6896298	459	813	159	40	71330	Helix	2004/2005
218703	548746	6896691	461	545	106	26	71330	Helix	2004/2005
218704	549582	6892241	430	659	3080	826	71330	Helix	2004/2005
218705	548958	6893225	435	63	21	18	71330	Helix	2004/2005
218706	549228	6893196	436	112	32	40	71330	Helix	2004/2005
218707	548802	6896705	459	479	244	66	71330	Helix	2004/2005
218708	549335	6892937	437	306	98	140	71330	Helix	2004/2005
218710	549358	6892924	438	461	144	136	71330	Helix	2004/2005
218711	549532	6892773	444	453	369	286	71330	Helix	2004/2005
218712	549538	6892764	444	567	250	218	71330	Helix	2004/2005
218713	549533	6892766	444	645	162	142	71330	Helix	2004/2005
218714	550447	6893222	469	352	388	74	71330	Helix	2004/2005
218715	550443	6893239	470	299	209	28	71330	Helix	2004/2005
218716	550443	6893239	470	699	590	142	71330	Helix	2004/2005
218717	549487	6892419	433	765	127	36	71330	Helix	2004/2005
218718	550026	6897056	439	37	114	86	71330	Helix	2004/2005
218719	548670	6894378	454	693	849	82	71330	Helix	2004/2005
218720	548672	6894375	454	784	638	158	71330	Helix	2004/2005
218721	550023	6897060	439	13	47	50	71330	Helix	2004/2005
218722	549964	6897098	439	46	38	38	71330	Helix	2004/2005
218723	549038	6894564	452	1440	3910	2270	71330	Helix	2004/2005
218724	549127	6894577	449	1000	4180	732	71330	Helix	2004/2005
218725	549197	6894683	447	960	255	60	71330	Helix	2004/2005
218726	549193	6894705	447	7700	1030	320	71330	Helix	2004/2005
218727	549200	6894784	450	513	5020	412	71330	Helix	2004/2005
218728	549201	6894784	450	1570	121	46	71330	Helix	2004/2005
218729	549209	6894803	451	132000	1650	180	71330	Helix	2004/2005
218730	549131	6894506	446	1480	1890	366	71330	Helix	2004/2005
218731	549141	6894470	445	3830	611	168	71330	Helix	2004/2005
218732	549141	6894489	445	24400	2400	994	71330	Helix	2004/2005
218733	549106	6894163	442	1470	147	38	71330	Helix	2004/2005
218734	548891	6895507	457	542	4330	1270	71330	Helix	2004/2005
218735	548689	6896385	465	789	256	80	71330	Helix	2004/2005

SAMPLE ID	EAST	NORTH	RL	Cu ppm	Ni ppm	Co ppm	Wamex Report	Company	Date Sampled
218736	549229	6896927	453	3070	46	10	71330	Helix	2004/2005
218737	549004	6896617	454	1180	93	58	71330	Helix	2004/2005
218738	549195	6892039	427	1780	264	80	71330	Helix	2004/2005
218739	549047	6892293	427	1010	506	86	71330	Helix	2004/2005
218740	548846	6893024	431	232	185	74	71330	Helix	2004/2005
218741	549200	6894141	443	2190	299	44	71330	Helix	2004/2005
218742	549118	6894021	444	1820	237	30	71330	Helix	2004/2005
218743	549110	6894035	443	647	198	24	71330	Helix	2004/2005
218744	549089	6894057	443	439	172	60	71330	Helix	2004/2005
218745	549140	6894014	444	683	60	8	71330	Helix	2004/2005
218746	550634	6892236	431	941	251	128	71330	Helix	2004/2005
218747	550687	6892380	422	335	76	32	71330	Helix	2004/2005
218748	551882	6894112	413	84	114	136	71330	Helix	2004/2005
218749	548758	6896480	468	1020	1500	208	71330	Helix	2004/2005
218750	548682	6896437	463	1230	416	56	71330	Helix	2004/2005
237501	548780	6895063	462	465		4	73089	Helix	2005/2006
237502	548780	6895063	462	334		14	73089	Helix	2005/2006
237503	548780	6895063	462	517		14	73089	Helix	2005/2006
237504	548770	6895047	463	794		6	73089	Helix	2005/2006
237505	551008	6896837	428	319		40	73089	Helix	2005/2006
237514	549918	6896824	435	770	1370	440	73089	Helix	2005/2006
237515	549888	6896963	437	467	40	24	73089	Helix	2005/2006
237516	549888	6896959	437	382	91	26	73089	Helix	2005/2006
237517	551855	6890598	413	20	23	16	73089	Helix	2005/2006
244381	549659	6891081	421	4630	1310	310	71330	Helix	2004/2005
244382	549797	6891237	422	12300	2700	694	71330	Helix	2004/2005
244383	549799	6891237	422	63900	783	250	71330	Helix	2004/2005
244384	549801	6891237	422	41700	1740	366	71330	Helix	2004/2005
244385	549803	6891237	422	57300	1200	334	71330	Helix	2004/2005
244386	549668	6891142	422	1750	2850	430	71330	Helix	2004/2005
244387	549670	6891142	422	1800	426	96	71330	Helix	2004/2005
244388	549544	6891846	426	1110	81	16	71330	Helix	2004/2005
244389	549536	6891790	426	46700	888	158	71330	Helix	2004/2005
244390	549538	6891790	426	86800	1110	212	71330	Helix	2004/2005
244391	549540	6891790	426	5140	200	58	71330	Helix	2004/2005



SAMPLE ID	EAST	NORTH	RL	Cu ppm	Ni ppm	Co ppm	Wamex Report	Company	Date Sampled
244392	549542	6891790	426	393	114	30	71330	Helix	2004/2005
244393	549416	6891459	425	441	50	16	71330	Helix	2004/2005
244394	549418	6891459	425	148	221	38	71330	Helix	2004/2005
244395	549420	6891459	425	700	92	36	71330	Helix	2004/2005
244396	549422	6891459	425	1450	2670	584	71330	Helix	2004/2005
244397	549833	6890518	422	2120	3390	866	71330	Helix	2004/2005
244398	549932	6890279	419	707	2060	462	71330	Helix	2004/2005
244399	549934	6890279	419	236	1380	452	71330	Helix	2004/2005
244400	549048	6892060	429	694	2440	630	71330	Helix	2004/2005
244401	549048	6892060	429	1940	436	178	71330	Helix	2004/2005
244402	549089	6892607	429	288	90	24	71330	Helix	2004/2005
244403	549089	6892607	429	151	221	60	71330	Helix	2004/2005
244404	549262	6892725	433	40	83	40	71330	Helix	2004/2005
244405	549300	6892742	435	54	99	48	71330	Helix	2004/2005
244406	549353	6892782	437	519	16	8	71330	Helix	2004/2005
244407	549373	6892781	437	487	64	90	71330	Helix	2004/2005
244408	549433	6892861	438	758	104	54	71330	Helix	2004/2005
244409	548494	6895675	448	297	160	46	71330	Helix	2004/2005
244410	548432	6895680	446	1310	942	242	71330	Helix	2004/2005
244411	548432	6895680	446	687	1180	192	71330	Helix	2004/2005
244412	548446	6895905	450	1290	77	16	71330	Helix	2004/2005
244413	548455	6895886	450	157	62	36	71330	Helix	2004/2005
244414	548506	6896252	451	1070	569	98	71330	Helix	2004/2005
244415	548506	6896253	451	554	25	6	71330	Helix	2004/2005
244416	548507	6896282	452	793	1230	188	71330	Helix	2004/2005
244417	548519	6896362	450	1970	342	92	71330	Helix	2004/2005
244418	548519	6896400	450	1250	1090	160	71330	Helix	2004/2005
244419	548494	6895775	448	1200	136	38	71330	Helix	2004/2005
244420	547803	6894770	434	590	100	22	71330	Helix	2004/2005
244421	548473	6894746	447	427	1680	256	71330	Helix	2004/2005
244422	548474	6894746	447	312	210	42	71330	Helix	2004/2005
244423	548476	6894746	447	3950	1760	720	71330	Helix	2004/2005
244424	548505	6894719	447	927	212	78	71330	Helix	2004/2005
244425	550680	6891100	417	133	32	16	71330	Helix	2004/2005
244426	550682	6891100	417	163	63	44	71330	Helix	2004/2005

SAMPLE ID	EAST	NORTH	RL	Cu ppm	Ni ppm	Co ppm	Wamex Report	Company	Date Sampled
244427	550684	6891100	417	604	50	28	71330	Helix	2004/2005
244428	550686	6891100	416	360	88	66	71330	Helix	2004/2005
244429	550688	6891100	416	1220	565	514	71330	Helix	2004/2005
244430	548259	6896362	445	125	47	38	71330	Helix	2004/2005
244431	548261	6896362	445	1350	634	266	71330	Helix	2004/2005
244432	548263	6896362	445	1050	310	58	71330	Helix	2004/2005
244433	548567	6897184	452	897	68	48	71330	Helix	2004/2005
244434	548582	6897194	452	865	57	28	71330	Helix	2004/2005
244435	548576	6897202	452	443	41	20	71330	Helix	2004/2005
244436	548569	6897201	452	983	44	22	71330	Helix	2004/2005
244437	548568	6897203	452	720	65	30	71330	Helix	2004/2005
244438	548557	6897237	450	494	61	20	71330	Helix	2004/2005
244439	548577	6897250	452	468	98	16	71330	Helix	2004/2005
244440	548577	6897250	452	1050	303	106	71330	Helix	2004/2005
244441	548586	6897064	450	544	57	106	71330	Helix	2004/2005
244443	549888	6891101	424	143	252	70	71330	Helix	2004/2005
244444	549875	6891100	423	90	104	26	71330	Helix	2004/2005
244445	549873	6891100	423	86	115	44	71330	Helix	2004/2005
244446	549871	6891100	423	111	203	66	71330	Helix	2004/2005
244447	549869	6891100	423	3620	1330	98	71330	Helix	2004/2005
244448	549867	6891100	423	218	89	20	71330	Helix	2004/2005
244449	549865	6891100	422	420	423	68	71330	Helix	2004/2005
244450	549863	6891100	422	1440	2300	386	71330	Helix	2004/2005
244602	549304	6891066	423	20	24	6	71330	Helix	2004/2005
244603	549373	6890988	421	110	41	8	71330	Helix	2004/2005
244604	549826	6890509	422	906	5740	860	71330	Helix	2004/2005
244605	548514	6897708	451	125	49	36	71330	Helix	2004/2005
244607	548487	6897714	450	579	63	20	71330	Helix	2004/2005
244608	549541	6891800	426	1260	1800	326	71330	Helix	2004/2005
244609	549484	6891953	428	115	42	24	71330	Helix	2004/2005
244610	549483	6891952	428	316	81	28	71330	Helix	2004/2005
244611	549546	6892182	430	566	506	160	71330	Helix	2004/2005
244612	549557	6892242	430	464	1610	288	71330	Helix	2004/2005
244613	549240	6892542	431	228	33	10	71330	Helix	2004/2005
244614	549315	6892522	431	183	52	10	71330	Helix	2004/2005

SAMPLE ID	EAST	NORTH	RL	Cu ppm	Ni ppm	Co ppm	Wamex Report	Company	Date Sampled
244615	549356	6892559	432	165	33	10	71330	Helix	2004/2005
244616	549445	6892496	433	1720	367	92	71330	Helix	2004/2005
244617	549526	6892522	433	128	426	66	71330	Helix	2004/2005
244618	549563	6892587	438	965	216	42	71330	Helix	2004/2005
244619	549496	6892569	435	106	99	60	71330	Helix	2004/2005
244620	549179	6893000	436	62	29	20	71330	Helix	2004/2005
244621	549321	6892990	437	514	54	22	71330	Helix	2004/2005
244622	549327	6892985	437	468	714	236	71330	Helix	2004/2005
244623	549346	6892977	438	648	234	50	71330	Helix	2004/2005
244624	549376	6892980	440	151	40	40	71330	Helix	2004/2005
244625	549479	6892970	447	1580	650	176	71330	Helix	2004/2005
244626	548614	6892761	429	97	294	106	71330	Helix	2004/2005
244627	548614	6892761	429	442	222	98	71330	Helix	2004/2005
244628	549380	6892901	439	1330	79	20	71330	Helix	2004/2005
244629	548835	6894060	440	1020	1750	528	71330	Helix	2004/2005
244630	549138	6894016	444	656	51	8	71330	Helix	2004/2005
244631	548846	6894505	462	76	74	48	71330	Helix	2004/2005
244632	549118	6894581	450	830	4550	822	71330	Helix	2004/2005
244633	548456	6896023	450	230	49	16	71330	Helix	2004/2005
244634	548712	6896492	463	83000	2030	988	71330	Helix	2004/2005
244635	548813	6896490	468	1290	1600	352	71330	Helix	2004/2005
244636	548758	6896993	464	1450	457	216	71330	Helix	2004/2005
244637	549069	6897015	468	1350	109	44	71330	Helix	2004/2005
244638	548962	6898631	434	88	66	60	71330	Helix	2004/2005
244639	550007	6898130	450	814	489	46	71330	Helix	2004/2005
244640	550040	6898166	448	210	40	10	71330	Helix	2004/2005
244641	550084	6898362	447	154	21	8	71330	Helix	2004/2005
244642	548441	6895007	452	407	19	14	71330	Helix	2004/2005
244643	548460	6895039	453	205	44	10	71330	Helix	2004/2005
244644	549085	6897688	461	2020	205	32	71330	Helix	2004/2005
244645	549044	6897751	462	1390	171	42	71330	Helix	2004/2005
244646	549227	6897988	448	490	59	24	71330	Helix	2004/2005
244647	549311	6898012	447	987	189	44	71330	Helix	2004/2005
244648	549792	6897876	448	679	378	136	71330	Helix	2004/2005
244649	549693	6897724	466	667	396	70	71330	Helix	2004/2005

SAMPLE ID	EAST	NORTH	RL	Cu ppm	Ni ppm	Co ppm	Wamex Report	Company	Date Sampled
244650	548471	6895696	447	917	309	46	71330	Helix	2004/2005
244901	548892	6896596	465	296	69	30	71330	Helix	2004/2005
244902	549211	6896517	452	33900	497	84	71330	Helix	2004/2005
244903	549194	6896523	453	514	556	82	71330	Helix	2004/2005
244904	549211	6896519	452	4790	285	34	71330	Helix	2004/2005
244905	549118	6897036	463	138	17	1	71330	Helix	2004/2005
244906	549177	6896914	453	1800	54	16	71330	Helix	2004/2005
244907	549317	6896818	448	25	29	10	71330	Helix	2004/2005
244908	548587	6897169	453	835	169	50	71330	Helix	2004/2005
244909	548571	6897185	452	759	128	86	71330	Helix	2004/2005
244910	548735	6897425	468	1080	587	172	71330	Helix	2004/2005
244911	548727	6897122	457	842	241	82	71330	Helix	2004/2005
244912	548760	6897051	465	580	639	76	71330	Helix	2004/2005
244913	548777	6897045	467	162	20	4	71330	Helix	2004/2005
244914	548651	6896907	454	600	42	24	71330	Helix	2004/2005
244915	548643	6896971	452	1400	38	10	71330	Helix	2004/2005
244916	548668	6896998	454	164	34	14	71330	Helix	2004/2005
244917	548626	6897347	459	1390	396	268	71330	Helix	2004/2005
244918	550649	6897154	432	35			71330	Helix	2004/2005
244919	550441	6897122	447	1100	188	42	71330	Helix	2004/2005
244920	550222	6897206	452	20			71330	Helix	2004/2005
244921	549999	6897720	446	406	845	182	71330	Helix	2004/2005
244922	549986	6897790	442	432	767	120	71330	Helix	2004/2005
244923	550550	6897799	437	350	88	8	71330	Helix	2004/2005
244924	550553	6897799	437	65			71330	Helix	2004/2005
244925	549937	6898406	441	1080	306	66	71330	Helix	2004/2005
244926	549904	6898260	445	1970	1920	400	71330	Helix	2004/2005
244927	549904	6898212	445	13000	400	92	71330	Helix	2004/2005
244928	549903	6898232	445	21100	4080	1420	71330	Helix	2004/2005
244929	549124	6898192	455	1480	1060	206	71330	Helix	2004/2005
244930	549091	6898315	452	1070	827	110	71330	Helix	2004/2005
244931	549471	6898597	449	898	71	38	71330	Helix	2004/2005
244932	549518	6898604	448	1260	153	74	71330	Helix	2004/2005
244933	549585	6892202	430	610	1230	276	71330	Helix	2004/2005
244934	549581	6892242	430	513	1920	550	71330	Helix	2004/2005



SAMPLE ID	EAST	NORTH	RL	Cu ppm	Ni ppm	Co ppm	Wamex Report	Company	Date Sampled
244935	549554	6892263	430	808	517	150	71330	Helix	2004/2005
244936	549540	6892264	430	380	695	140	71330	Helix	2004/2005
244951	549206	6894943	455	2670	1490	332	71330	Helix	2004/2005
244952	549309	6895019	457	636	356	68	71330	Helix	2004/2005
244953	549552	6895323	447	240000	18900	1830	71330	Helix	2004/2005
244954	549550	6895329	447	6710	860	76	71330	Helix	2004/2005
244955	549441	6895507	440	1830	159	20	71330	Helix	2004/2005
244956	550052	6895452	446	8980	607	82	71330	Helix	2004/2005
244957	550068	6895459	446	5860	445	76	71330	Helix	2004/2005
244958	550050	6895398	451	19600	840	42	71330	Helix	2004/2005
244959	550153	6895504	453	1330	367	48	71330	Helix	2004/2005
244960	550819	6897300	434	40			71330	Helix	2004/2005
244961	550806	6897280	434	3590	1620	1010	71330	Helix	2004/2005

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SECTION 1 - SAMPLING TECHNIQUES AND DATA

(Criteria in this section apply to all succeeding sections)

CRITERIA	COMMENTARY
<i>Sampling techniques</i>	<p>Global Metals Exploration - each drilled 1-metre bulk sample was riffle split to yield a representative 2-5kg calico-bagged sample, with the remainder retained in green plastic bags. The green plastic bags were 4-metre composite sampled using a sampling spear.</p> <p>Visually prospective zones were sampled over 1m intervals and sent for analysis while the rest of the hole was composited over 4m intervals by taking a spear sample from each 1m bag.</p> <p>A quality assurance /quality control (QAQC) system comprising internal and laboratory standards, blanks and duplicates were used to evaluate analytical results.</p> <p>Helix Resources - No information on sampling techniques</p> <p>Tasminex - No information on sampling techniques</p>
<i>Drilling techniques</i>	<p>Global Metals - Reverse Circulation (RC) Drilling was undertaken by Drilling Australia Pty Ltd.</p> <p>Industry standard drilling methods and equipment were utilised.</p> <p>RC drilling employed face sampling hammers ensuring contamination during sample extraction is minimised.</p> <p>Helix Resources - No information on drilling techniques</p> <p>Tasminex - No information on drilling techniques</p>
<i>Drill sample recovery</i>	<p>No sample recovery data is available for any historical drilling.</p> <p>No quantitative twinned drilling analysis has been undertaken and no information is available to assess the relationship between sample recovery and grade.</p>
<i>Logging</i>	<p>Geological logging of drilling was recorded. Qualitative logging of samples includes lithology, mineralogy, alteration, veining and weathering. Abundant geological comments supplement logged intervals.</p>
<i>Sub-sampling techniques and sample preparation</i>	<p>Global Metals - 1m riffle splits and 4m speared composite samples were taken in the field.</p> <p>Samples were prepared and analysed at ALS Laboratories in Perth.</p> <p>Samples are weighed, crushed (such that a minimum of 70% pass 2mm) and pulverised (such that a minimum of 85% pass 75µm) as per ALS standards.</p> <p>All samples have been submitted for analysis via a 4-acid digest and ICP-MS (ALS method; ME-MS61L) for 33 multi-elements including Co, Cu, Pb, Ni & Zn.</p> <p>For elements that report over range, ALS use ore grade 4-acid digest and ICP-AES methods; nickel (Ni-OG62), copper (Cu-OG62), and sulphur (S-IR08 Leco Sulphur analyzer).</p> <p>Sample collection, size and analytical methods are deemed appropriate for the style of exploration.</p> <p>Helix Resources - No information was available on sub-sampling techniques.</p> <p>Tasminex - No information was available on sub-sampling techniques.</p>
<i>Quality of assay data and laboratory tests</i>	<p>Global Metals - All samples were assayed by industry standard techniques.</p> <p>Typical analysis methods are detailed in the previous section and are considered 'near total' values.</p> <p>No duplicate or umpire checks were undertaken.</p> <p>ALS (Perth) provided their own routine quality controls within their own practices. No significant issues were noted.</p> <p>Helix Resources – No information on quality of assay data and laboratory tests</p> <p>Tasminex - No information on quality of assay data and laboratory tests</p>



CRITERIA	COMMENTARY
<i>Verification of sampling and assaying</i>	No QAQC problems were identified in the results. No twinned drilling has been undertaken.
<i>Location of data points</i>	<p>Cosmo geologists have ground-truthed a representative selection of the historical drill sites and visually logged drill spoil where it remains on the ground, confirming the location and depths of the holes.</p> <p>Global Metals– Collars surveyed by unknown method. Holes not down hole surveyed. Helix Resources - Collars surveyed by unknown method. Holes not down hole surveyed. Tasminex - Collars surveyed by unknown method. Holes not down hole surveyed. Historical planned or compass bearing/dip measurements were used for survey control for holes without downhole survey data.</p> <p>Cosmo has converted historic collar data to MGA94 UTM zone 51 coordinate system.</p>
<i>Data spacing and distribution</i>	The spacing and location of most of the drilling is variable, which is common for early-stage exploration. The spacing and location of data is considered acceptable for exploration purposes.
<i>Orientation of data in relation to geological structure</i>	Drilling is nominally perpendicular to regional geological and mineralisation trends where interpreted, and practical. The true width and orientation of intersected mineralisation is currently uncertain. The spacing and location of data is considered acceptable for exploration purposes.
<i>Sample security</i>	<p>Global Metals – unknown sample security. Helix Resources - unknown sample security. Tasminex - unknown sample security.</p>
<i>Audits or reviews</i>	None completed.

SECTION 2 REPORTING OF EXPLORATION RESULTS

(Criteria listed in the preceding section also apply to this section.)

CRITERIA	COMMENTARY
<i>Mineral tenement and land tenure status</i>	<p>The Yamarna Project comprises the following tenements held 100% by Cosmo Metals Ltd.</p> <p>Tenements comprise Exploration licences E38/2320, E38/2685, E38/2952, E38/2953, E38/5957, E38/2958, E38/3640 and prospecting licences P38/4178 and P38/4540.</p> <p>The Narragene project, within the Yamarna Project, is covered by E38/3640.</p> <p>Cosmo has entered into Land Access Agreements with the Native Title party on whose country the tenements occur.</p>
<i>Exploration done by other parties</i>	<p>Previous explorers included:</p> <ul style="list-style-type: none"> • 1970's. Tasminex conducted various geophysical studies and followed up targets with 8 percussion holes and 10 diamond holes. • Between 2000 and 2006, Helix Resources conducted an RC drill program consisting of 24 drill holes for 3,031 metres. • During 2009 to 2012 Global Metals completed a helicopter airborne VTEM survey and drilled a 5-hole RC program. <p>Full details of all historical drilling and exploration results are included in this announcement and also referenced in the Independent Geologist's Report in Cosmo Metals' Prospectus dated 22 November 2021 available from the Company's website.</p>
<i>Geology</i>	<p>Cosmo Metals' Yamarna Project hosts the southern extension of the Mt Venn Igneous Complex (MVIC). The MVIC is immediately west of the Yamarna greenstone belt.</p> <p>The mineralisation encountered in the Narragene drilling suggests that sulphide mineralisation is defined by a prominent long, conductive EM trend, demonstrating a highly sulfur-saturated system within a metamorphosed dolerite, pyroxenite and gabbroic sequence.</p>



CRITERIA	COMMENTARY
	Where reported in historical reports, visual logging of sulphide mineralogy shows pyrrhotite dominant with chalcopyrite a subordinate sulphide phase.
<i>Drill hole Information</i>	A list of drill hole coordinates, orientations and intersections reported in this announcement are provided in the body and appendices within this announcement.
<i>Data aggregation methods</i>	<p>Results are reported using cut-off levels relevant to the sample type.</p> <p>For laboratory assays single metre splits, significant intercepts are reported for grades greater than 0.15% Cu with a maximum dilution of 2m. High grade intervals are quoted using a >1% Cu cut-off, or >1% Ni cut-off with a maximum of 2m internal dilution.</p> <p>No maximum or minimum grade truncations have been applied.</p> <p>A weighted average calculation was used to allow for bottom of hole composites that were less than the standard 4m and when intervals contain composited samples plus 1m split samples.</p> <p>No metal equivalents are used.</p>
<i>Relationship between mineralisation widths and intercept lengths</i>	The orientation of structures and mineralisation is not known with certainty; however, drill holes were oriented perpendicular to interpreted mineralisation.
<i>Diagrams</i>	Appropriate maps, sections and tabulations are presented in the body of this announcement.
<i>Balanced reporting</i>	<p>All composite samples were assayed however comprehensive reporting of all results is not practicable.</p> <p>Significant intersections are reported in the body and appendices of this announcement</p>
<i>Other substantive exploration data</i>	Not applicable, no other material exploration data.
<i>Further work</i>	Further work is discussed in the body of this announcement.