

Stock exchange listings: New Zealand (NZX: AIR) / Australia (ASX: AIZ) / ADR (OTC: ANZLY)

MARKET ANNOUNCEMENT

29 September 2022

Air New Zealand Limited Considers Retail Bond Offer

Air New Zealand Limited (**Air New Zealand**) notes that its current NZ\$50,000,000 unsecured, unsubordinated, fixed rate bonds which are quoted on the NZX Debt Market under the ticker code AIR020 (**AIR020 Bonds**) will mature on 28 October 2022. In connection with this, Air New Zealand confirms today that it is considering making an offer of 5.5 year, unsecured, unsubordinated, fixed rate bonds (**Bonds**) to institutional investors and New Zealand retail investors (the **Offer**).

As part of Air New Zealand's post-Covid strategy, the airline is focussed on continuing to have a diverse range of debt sources. As a proudly New Zealand company the airline feels it is important for the company to support the New Zealand capital markets.

If the Offer proceeds, it will be made pursuant to clause 19 of Schedule 1 of the Financial Markets Conduct Act 2013 as an offer of debt securities of the same class as the AIR020 Bonds.

It is expected that full details of the Offer will be released in the week beginning Monday, 17 October 2022, when the Offer is anticipated to open. The Bonds are expected to be quoted on the NZX Debt Market under ticker code AIR030.

Air New Zealand has appointed Westpac Banking Corporation (ABN 33 007 457 141) (acting through its New Zealand branch) (**Westpac**) as Arranger, and ANZ Bank New Zealand Limited, Forsyth Barr Limited and Jarden Securities Limited, together with Westpac, as joint lead managers (**JLMs**) in relation to the proposed Offer.

Investors can register their interest in the proposed Offer by contacting a JLM or a financial adviser. Indications of interest will not involve an obligation or commitment to acquire Bonds. No money is currently being sought from investors and no Bonds can be applied for or acquired unless and until the Offer opens and Air New Zealand has issued the indicative terms sheet in relation to the Bonds.

Air New Zealand postal address: Private Bag 92007, Auckland, 1142, New Zealand

Investor Relations email: investor@airnz.co.nz

Investor website: www.airnewzealand.co.nz/investor

Stock exchange listings: New Zealand (NZX: AIR) / Australia (ASX: AIZ) / ADR (OTC: ANZLY)

MARKET ANNOUNCEMENT

Joint Lead Managers



0800 269 476



FORSYTH BARR

0800 367 227



JARDEN

0800 005 678



0800 772 142

Ends.

Authorised for release to NZX and ASX by:

Jennifer Page

General Counsel & Company Secretary

jennifer.page@airnz.co.nz

For investor relations questions, please contact:

Leila Peters

General Manager, Corporate Finance

leila.peters@airnz.co.nz

+64 21 743 057

Air New Zealand postal address: Private Bag 92007, Auckland, 1142, New Zealand

Investor Relations email: investor@airnz.co.nz

Investor website: www.airnewzealand.co.nz/investor