

ASX & MEDIA RELEASE

23 August 2016

Appendix 3Y – Change of Director’s Interest Notice

Service Stream Limited (SSM) provides the attached Appendix 3Y – Change of Director’s Interest Notice with respect to the sale of 5,200,000 Ordinary Shares undertaken by Chairman Mr Brett Gallagher.

Mr Gallagher commented *“The sale of shares is being undertaken to support a separate business matter and I remain confident that Service Stream is well positioned to take advantage of future growth opportunities as they present”*

Mr Gallagher continues to be a significant shareholder in Service Stream, as per the attached Appendix 3Y, with a personal shareholding exceeding more than 4,482,035 shares.

For further details contact:

Service Stream Limited

Leigh Mackender, Managing Director
Tel: +61 3 9937 6350

Service Stream Limited

Bob Grant, Chief Financial Officer
Tel: +61 3 9937 6350

About Service Stream Limited:

Service Stream is a public company listed on the Australian Securities Exchange (Code: SSM). The Service Stream Group is a provider of essential network services to the telecommunications, energy and water industries. Service Stream operates out of more than 40 locations nationwide and maintains a workforce of around 1,500 employees and up to 3,000 active contractors. For more information please visit www.servicestream.com.au.

SERVICE STREAM LIMITED ABN 46 072 369 870

HEAD OFFICE Level 4, 357 Collins Street, Melbourne Vic 3000 | Mailing Address: PO Box 14570 Melbourne VIC 8001
T +61 3 9677 8888 | F +61 3 9677 8877 | E info@servicestream.com.au | www.servicestream.com.au

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: SERVICE STREAM LIMITED
ABN: 46 072 369 870

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	BRETT THOMAS GALLAGHER
Date of last notice	10 June 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Sale of shares by JBL-G Pty Ltd ACN 128 420 931 as trustee for the Gallagher MSA Family Trust.
Date of change	19 and 23 August 2016
No. of securities held prior to change	9,682,035
Class	Ordinary Fully Paid Shares
Number acquired	Nil
Number disposed	5,200,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$4,797,360
No. of securities held after change	4,482,035

+ See chapter 19 for defined terms.

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off and on market trades.
---	---------------------------

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NIL
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.