

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	AIC RESOURCES LIMITED
ABN	71 619 035 737

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Brett Montgomery
Date of last notice	1 December 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Acceptance of Off-Market Takeover Bid of AIC Resources Limited by Intrepid Mines Limited:- Miss Lily Montgomery (daughter) Mr Lachlan Montgomery (son) Gerise Pty Ltd (sole director and shareholder) Mr Brett Montgomery & Ms Bonnie Tollafield <Tollafield Super Fund A/C> (trustee)
Date of change	3 May 2019

+ See chapter 19 for defined terms.

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No. of securities held prior to change	<p>1,500,000 fully paid ordinary shares in the name of Mr Brett Montgomery</p> <p>25,000 fully paid ordinary shares in the name of Miss Lily Montgomery (daughter)</p> <p>100,000 fully paid ordinary shares in the name of Mr Lachlan Montgomery (son)</p> <p>500,000 fully paid ordinary shares in the name of Gerise Pty Ltd (sole director and shareholder)</p> <p>250,000 fully paid ordinary shares in the name of Mr Brett Montgomery & Ms Bonnie Tollafield <Tollafield Super Fund A/C> (trustee)</p>
Class	Fully paid ordinary shares
Number acquired	Nil
Number disposed	<p>1,500,000 fully paid ordinary shares in the name of Mr Brett Montgomery</p> <p>25,000 fully paid ordinary shares in the name of Miss Lily Montgomery (daughter)</p> <p>100,000 fully paid ordinary shares in the name of Mr Lachlan Montgomery (son)</p> <p>500,000 fully paid ordinary shares in the name of Gerise Pty Ltd (sole director and shareholder)</p> <p>250,000 fully paid ordinary shares in the name of Mr Brett Montgomery & Ms Bonnie Tollafield <Tollafield Super Fund A/C> (trustee)</p>
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	1 fully paid ordinary share in Intrepid Mines Limited for every 2 fully paid ordinary shares held in AIC Resources Limited
No. of securities held after change	Nil

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Acceptance of Off-Market Takeover Bid of AIC Resources Limited by Intrepid Mines Limited
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.