

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	MAGNETIC RESOURCES NL
ABN	34 121 370 232

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	George Sakalidis
Date of last notice	23 November 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mr Sakalidis is a beneficiary of the Sakalidis Super Fund A/c
Date of change	30 November 2018

+ See chapter 19 for defined terms.

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No. of securities held prior to change GEORGE SAKALIDIS	1,677,839 fully paid ordinary shares
	1,017,715 partly paid contributory shares
	1,500,000 options exercisable at \$0.377 on or before 31 December 2021
	1,500,000 Options exercisable at \$0.218 on or before 31 December 2021
LEEMAN PTY LTD	2,998,560 fully paid ordinary shares
	77,666 partly paid contributory shares
Mr George Sakalidis & Jacqueline Sakalidis (Sakalidis Super Fund A/C)	537,138 fully paid ordinary shares
	2,040,333 partly paid contributory shares
Class	Fully Paid Ordinary Shares
Number acquired	Sakalidis Super Fund A/C 50,000 fully paid ordinary shares
Number disposed	N/a
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$7,450.53

+ See chapter 19 for defined terms.

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No. of securities held after change

GEORGE SAKALIDIS

1,677,839 fully paid ordinary shares

1,017,715 partly paid contributory shares

1,500,000 options exercisable at \$0.377
on or before 31 December 2021

1,500,000 Options exercisable at \$0.218
on or before 31 December 2021

LEEMAN PTY LTD

2,998,560 fully paid ordinary shares

77,666 partly paid contributory shares

Mr George Sakalidis & Jacqueline Sakalidis (Sakalidis Super Fund A/C)

587,138 fully paid ordinary shares

2,040,333 partly paid contributory shares

Nature of change

Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back

On market purchase

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract

N/a

Nature of interest

N/a

Name of registered holder
(if issued securities)

N/a

Date of change

N/a

No. and class of securities to which interest related prior to change	Interest related prior to change	Interest related after change
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N/a

Note: Details are only required for a contract in relation to which the interest has changed

Interest acquired

N/a

Interest disposed

N/a

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/a
Interest after change	N/a

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/a
If prior written clearance was provided, on what date was this provided?	N/a

⁺ See chapter 19 for defined terms.