

Market Announcement

1 May 2020

Archer Materials Limited (ASX: AXE) – Trading Halt

Description

The securities of Archer Materials Limited ('AXE') will be placed in trading halt at the request of AXE, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Tuesday, 5 May 2020 or when the announcement is released to the market.

Issued by

Alex Sutton

Compliance Adviser, Geology, Listings Compliance (Sydney)

1 May 2020

Mr Alex Sutton
ASX Compliance Pty Limited
20 Bridge St
Sydney NSW 2000

By email: Alex.Sutton@asx.com.au ; tradinghaltssydney@asx.com.au

Dear Alex,

Request for Trading Halt

Archer Materials Limited (ASX: AXE) ("Company") requests that its securities be placed in an immediate trading halt.

In accordance with ASX Listing Rule 17.1, the Company advises that:

- (a) The trading halt is requested to allow the Company time to finalise and execute a material agreement regarding Archer's ¹²CQ quantum computing chip technology.
- (b) The Company requests that the securities remain in trading halt until the earlier of the announcement to the market or the commencement of trade on Tuesday, 5 May 2020.
- (c) The Company is not aware of any reasons why the trading halt should not be granted, or of any other information necessary to inform the market about the trading halt.

The Board of Archer authorised this announcement to be given to ASX.

Yours faithfully,



Damien Connor
Company Secretary
Archer Materials Limited (ASX:AXE)