

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme TRANSURBAN GROUP

ACN/ARSN 098 143 410

1. Details of substantial holder (1)

Name UniSuper Limited as trustee for UniSuper and UniSuper Management Pty Limited

ACN/ARSN (if applicable) 006 027 121

There was a change in the interests of the substantial holder on 09/05/2025
The previous notice was given to the company on 23/07/2024
The previous notice was dated 23/07/2024

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Voting power (6)	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares/Stapled securities	321,615,724	10.40%	264,604,812	8.51%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Appendix A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Refer to Appendix B					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
UniSuper Limited	Level 1, 385 Bourke Street, Melbourne VIC 3000
UniSuper Management Pty Limited	Level 1, 385 Bourke Street, Melbourne VIC 3000

Signature

Harry Kavadias

Acting Head of Portfolio Analysis and Implementation

sign here



date 14/05/2025

DIRECTIONS

- 1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- 2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- 3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- 4) The voting shares of a company constitute one class unless divided into separate classes.
- 5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- 6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- 7) Include details of:
 - a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- 8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- 9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

APPENDIX A						
Date of Change	Persons whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class of securities	Number of securities	Persons votes affected
13/08/2024	UniSuper	Off-Market Purchase	661,801	Fully Paid Ordinary/units Stapled Securities	52,402	52,402
3/10/2024	UniSuper	Off-Market Purchase	65,807,432	Fully Paid Ordinary/units Stapled Securities	5,307,051	5,307,051
9/10/2024	UniSuper	On-Market Purchase	195,167	Fully Paid Ordinary/units Stapled Securities	14,797	14,797
10/10/2024	UniSuper	On-Market Purchase	223,260	Fully Paid Ordinary/units Stapled Securities	17,000	17,000
11/10/2024	UniSuper	On-Market Purchase	131,620	Fully Paid Ordinary/units Stapled Securities	9,921	9,921
13/11/2024	UniSuper	Off-Market Purchase	34,066,049	Fully Paid Ordinary/units Stapled Securities	2,747,262	2,747,262
19/11/2024	UniSuper	On-Market Purchase	399,548	Fully Paid Ordinary/units Stapled Securities	31,377	31,377
26/11/2024	UniSuper	Off-Market Purchase	8,027,921	Fully Paid Ordinary/units Stapled Securities	647,413	647,413
25/02/2025	UniSuper	Off-Market Purchase	678,570	Fully Paid Ordinary/units Stapled Securities	49,886	49,886
11/03/2025	UniSuper	On-Market Purchase	4,035,144	Fully Paid Ordinary/units Stapled Securities	313,608	313,608
12/03/2025	UniSuper	On-Market Purchase	8,766,906	Fully Paid Ordinary/units Stapled Securities	694,598	694,598
12/03/2025	UniSuper	On-Market Purchase	8,300,291	Fully Paid Ordinary/units Stapled Securities	658,580	658,580
13/03/2025	UniSuper	On-Market Purchase	6,360,968	Fully Paid Ordinary/units Stapled Securities	501,554	501,554
17/03/2025	UniSuper	Off-Market Purchase	12,323,383	Fully Paid Ordinary/units Stapled Securities	972,188	972,188
26/08/2024	UniSuper	On-Market Sale	-5,967,362	Fully Paid Ordinary/units Stapled Securities	-441,000	-441,000
27/08/2024	UniSuper	On-Market Sale	-4,044,485	Fully Paid Ordinary/units Stapled Securities	-301,027	-301,027
28/08/2024	UniSuper	On-Market Sale	-6,771,777	Fully Paid Ordinary/units Stapled Securities	-507,400	-507,400
29/08/2024	UniSuper	On-Market Sale	-101,604	Fully Paid Ordinary/units Stapled Securities	-7,619	-7,619
29/08/2024	UniSuper	On-Market Sale	-22,347,800	Fully Paid Ordinary/units Stapled Securities	-1,682,954	-1,682,954
2/09/2024	UniSuper	On-Market Sale	-53,953,304	Fully Paid Ordinary/units Stapled Securities	-4,024,180	-4,024,180
3/10/2024	UniSuper	Off-Market Sale	-65,807,432	Fully Paid Ordinary/units Stapled Securities	-5,307,051	-5,307,051
13/11/2024	UniSuper	Off-Market Sale	-34,066,049	Fully Paid Ordinary/units Stapled Securities	-2,747,262	-2,747,262
14/11/2024	UniSuper	On-Market Sale	-2,033,989	Fully Paid Ordinary/units Stapled Securities	-163,348	-163,348
15/11/2024	UniSuper	On-Market Sale	-2,917,330	Fully Paid Ordinary/units Stapled Securities	-232,758	-232,758
18/11/2024	UniSuper	On-Market Sale	-2,413,434	Fully Paid Ordinary/units Stapled Securities	-192,518	-192,518
19/11/2024	UniSuper	On-Market Sale	-2,611,731	Fully Paid Ordinary/units Stapled Securities	-206,083	-206,083
20/11/2024	UniSuper	On-Market Sale	-1,786,859	Fully Paid Ordinary/units Stapled Securities	-142,330	-142,330
21/11/2024	UniSuper	On-Market Sale	-3,544,389	Fully Paid Ordinary/units Stapled Securities	-283,382	-283,382
22/11/2024	UniSuper	On-Market Sale	-2,211,000	Fully Paid Ordinary/units Stapled Securities	-174,420	-174,420
25/11/2024	UniSuper	On-Market Sale	-9,167,018	Fully Paid Ordinary/units Stapled Securities	-705,010	-705,010
26/11/2024	UniSuper	Off-Market Sale	-8,027,921	Fully Paid Ordinary/units Stapled Securities	-647,413	-647,413
26/11/2024	UniSuper	On-Market Sale	-8,415,885	Fully Paid Ordinary/units Stapled Securities	-647,413	-647,413
17/03/2025	UniSuper	Off-Market Sale	-12,323,383	Fully Paid Ordinary/units Stapled Securities	-972,188	-972,188
7/04/2025	UniSuper	On-Market Sale	-5,451,840	Fully Paid Ordinary/units Stapled Securities	-400,000	-400,000
10/04/2025	UniSuper	On-Market Sale	-3,701,695	Fully Paid Ordinary/units Stapled Securities	-270,000	-270,000
11/04/2025	UniSuper	On-Market Sale	-4,155,660	Fully Paid Ordinary/units Stapled Securities	-300,000	-300,000
14/04/2025	UniSuper	On-Market Sale	-4,217,529	Fully Paid Ordinary/units Stapled Securities	-302,629	-302,629
14/04/2025	UniSuper	On-Market Sale	-7,185,003	Fully Paid Ordinary/units Stapled Securities	-514,203	-514,203
15/04/2025	UniSuper	On-Market Sale	-83,892	Fully Paid Ordinary/units Stapled Securities	-6,036	-6,036
16/04/2025	UniSuper	On-Market Sale	-4,879,900	Fully Paid Ordinary/units Stapled Securities	-351,107	-351,107
16/04/2025	UniSuper	On-Market Sale	-2,781,324	Fully Paid Ordinary/units Stapled Securities	-200,000	-200,000
16/04/2025	UniSuper	On-Market Sale	-614,007	Fully Paid Ordinary/units Stapled Securities	-44,142	-44,142
16/04/2025	UniSuper	On-Market Sale	-5,554,167	Fully Paid Ordinary/units Stapled Securities	-400,000	-400,000
17/04/2025	UniSuper	On-Market Sale	-2,785,920	Fully Paid Ordinary/units Stapled Securities	-200,000	-200,000
17/04/2025	UniSuper	On-Market Sale	-2,092,185	Fully Paid Ordinary/units Stapled Securities	-150,056	-150,056
17/04/2025	UniSuper	On-Market Sale	-30,059,815	Fully Paid Ordinary/units Stapled Securities	-2,166,994	-2,166,994
23/04/2025	UniSuper	On-Market Sale	-1,013,062	Fully Paid Ordinary/units Stapled Securities	-72,767	-72,767
28/04/2025	UniSuper	On-Market Sale	-17,998,596	Fully Paid Ordinary/units Stapled Securities	-1,284,103	-1,284,103
28/04/2025	UniSuper	On-Market Sale	-10,489,885	Fully Paid Ordinary/units Stapled Securities	-750,000	-750,000
28/04/2025	UniSuper	On-Market Sale	-700,824	Fully Paid Ordinary/units Stapled Securities	-50,000	-50,000
28/04/2025	UniSuper	On-Market Sale	-2,610,915	Fully Paid Ordinary/units Stapled Securities	-185,888	-185,888
28/04/2025	UniSuper	On-Market Sale	-1,261,203	Fully Paid Ordinary/units Stapled Securities	-90,034	-90,034
28/04/2025	UniSuper	On-Market Sale	-36,870	Fully Paid Ordinary/units Stapled Securities	-2,627	-2,627
28/04/2025	UniSuper	On-Market Sale	-8,803,713	Fully Paid Ordinary/units Stapled Securities	-629,443	-629,443
28/04/2025	UniSuper	On-Market Sale	-494,844	Fully Paid Ordinary/units Stapled Securities	-35,267	-35,267
29/04/2025	UniSuper	On-Market Sale	-1,842,917	Fully Paid Ordinary/units Stapled Securities	-130,969	-130,969
29/04/2025	UniSuper	On-Market Sale	-7,074,155	Fully Paid Ordinary/units Stapled Securities	-503,265	-503,265
29/04/2025	UniSuper	On-Market Sale	-28,182,750	Fully Paid Ordinary/units Stapled Securities	-2,000,000	-2,000,000
29/04/2025	UniSuper	On-Market Sale	-28,182,750	Fully Paid Ordinary/units Stapled Securities	-2,000,000	-2,000,000
29/04/2025	UniSuper	On-Market Sale	-4,314,702	Fully Paid Ordinary/units Stapled Securities	-306,219	-306,219
30/04/2025	UniSuper	On-Market Sale	-28,132,816	Fully Paid Ordinary/units Stapled Securities	-2,000,000	-2,000,000
30/04/2025	UniSuper	On-Market Sale	-28,152,789	Fully Paid Ordinary/units Stapled Securities	-2,000,000	-2,000,000
30/04/2025	UniSuper	On-Market Sale	-20,977,407	Fully Paid Ordinary/units Stapled Securities	-1,488,670	-1,488,670
30/04/2025	UniSuper	On-Market Sale	-2,416,806	Fully Paid Ordinary/units Stapled Securities	-171,364	-171,364
1/05/2025	UniSuper	On-Market Sale	-7,093,125	Fully Paid Ordinary/units Stapled Securities	-500,000	-500,000
1/05/2025	UniSuper	On-Market Sale	-12,798,535	Fully Paid Ordinary/units Stapled Securities	-899,513	-899,513
9/05/2025	UniSuper	On-Market Sale	-427,235,304	Fully Paid Ordinary/units Stapled Securities	-30,000,000	-30,000,000
TOTAL					-57,773,015	-57,773,015

APPENDIX A (TRIBECA AUSTRALIAN LONG/SHORT FUND)						
Date of Change	Persons whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class of securities	Number of securities	Persons votes affected
9/05/2025	UniSuper	On-Market Purchase	Not Available (Indirect Holding)	Fully Paid Ordinary/units Stapled Securities	473,803	473,803

APPENDIX A (RQI AUSTRALIAN LONG/SHORT FUND)						
Date of Change	Persons whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class of securities	Number of securities	Persons votes affected
9/05/2025	UniSuper	On-Market Purchase	Not Available (Indirect Holding)	Fully Paid Ordinary/units Stapled Securities	288,300	288,300

Opening number of units 321,615,724
Closing number of units 264,604,812

APPENDIX B						
Holder of relevant interest	Registered Holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class of securities	Number of securities	Person's Votes
UniSuper	BNP Paribas Nominees Pty Limited	UniSuper	Power to control voting & disposal of securities	Fully Paid Ordinary/units	263,842,709	263,842,709
Closing number of units					263,842,709	263,842,709

APPENDIX B (TRIBECA AUSTRALIAN LONG/SHORT FUND)						
Holder of relevant interest	Registered Holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class of securities	Number of securities	Person's Votes
UniSuper Ltd	Tribeca Investment Partners Pty Limited	Tribeca Investment Partners Pty Limited	Relevant Interest under Section 608(3)(a) of the Corporations Act as a result of holdings over 20% of the units in the Tribeca Australian Long/Short Fund	Fully Paid Ordinary/units Stapled Securities	473,803	473,803
Closing number of units					473,803	473,803

APPENDIX B (RQI AUSTRALIAN LONG/SHORT FUND)						
Holder of relevant interest	Registered Holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class of securities	Number of securities	Person's Votes
UniSuper Ltd	The Trust Company (RE Services) Limited	The Trust Company (RE Services) Limited	Relevant Interest under Section 608(3)(a) of the Corporations Act as a result of holdings over 20% of the units in the RQI Australian Long/Short Fund	Fully Paid Ordinary/units Stapled Securities	288,300	288,300
Closing number of units					288,300	288,300

TOTAL	264,604,812	264,604,812
-------	-------------	-------------