

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Syrah Resources Limited
ABN	77 125 242 284

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	James Askew
Date of last notice	7 August 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Australian Mining and Finance Corporation Pty Ltd* International Mining and Finance Corporation^
Date of change	10 June 2020
No. of securities held prior to change	<u>Indirect</u> 166,727 Fully Paid Ordinary Shares* 210,790 Fully Paid Ordinary Shares^
Class	Non-Executive Director Share Rights (NED Rights)
Number acquired	111,310 NED Rights^
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Deemed issue price of \$0.277 (27.7 cents) per Right, being the 30-day Volume Weighted Average Price (VWAP) as at the end of the March 2020 quarter for February and March 2020 Director's fees salary sacrificed under the Non-Executive Director Share Rights Plan (NEDSP).

+ See chapter 19 for defined terms.

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No. of securities held after change	<u>Indirect</u> 166,727 Fully Paid Ordinary Shares* 210,790 Fully Paid Ordinary Shares^ 111,310 NED Rights^
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of 111,310 NED Rights for Director's fees salary sacrificed under the NEDSP for the months of February and March 2020. The NEDSP was approved by Shareholders at the Company's Annual General Meeting held on 22 May 2020.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Name of entity	Syrah Resources Limited
ABN	77 125 242 284

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Shaun Verner
Date of last notice	28 May 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Montaraqi Advisory Pty Ltd ATF Thomas Louella Family Trust
Date of change	10 June 2020
No. of securities held prior to change	<u>Indirect</u> 229,417 Fully paid ordinary shares 311,532 Unlisted performance rights <u>Direct</u> 31,284 Fully paid ordinary shares
Class	(1) Unlisted Performance Rights (2) Unlisted Performance Rights (3) Fully paid ordinary shares
Number acquired	(1) 865,892 Unlisted Performance Rights (2) 4,000,000 Unlisted Performance Rights (3) 286,473 Fully paid ordinary shares
Number disposed	-

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(1) Nil (2) Nil (3) Deemed issue price of \$0.432 (43.2 cents) per Share
No. of securities held after change	<u>Indirect</u> 515,890 Fully paid ordinary shares 5,177,424 Unlisted performance rights <u>Direct</u> 31,284 Fully paid ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	(1) Issue of 865,892 Unlisted Performance Rights in respect of a vesting period of three years to 1 January 2023 and subject to the vesting conditions set out in the Equity Incentive Plan (EIP) and corresponding invitation, the ASX Listing Rules and other applicable laws, pursuant to Resolution 4 of the Company's Annual General Meeting held on 22 May 2020 and approved by Shareholders. (2) Issue of 4,000,000 Unlisted Performance Rights in respect of the Five-Year Performance and Retention Incentive subject to the vesting conditions set out in the EIP and corresponding invitation, the ASX Listing Rules and other applicable laws, pursuant to Resolution 6 of the Company's Annual General Meeting held on 22 May 2020 and approved by Shareholders. (3) Issue of 286,473 Fully paid ordinary shares under the EIP in respect of short-term incentives, pursuant to Resolution 5 of the Company's Annual General Meeting held on 22 May 2020 and approved by Shareholders.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A

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Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

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Introduced 30/09/01 Amended 01/01/11

Name of entity	Syrah Resources Limited
ABN	77 125 242 284

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Lisa Bahash
Date of last notice	29 May 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
Date of change	10 June 2020
No. of securities held prior to change	400,000 Unlisted options exercisable at \$2.86 15,583 Fully paid ordinary shares
Class	Non-Executive Director Share Rights (NED Rights)
Number acquired	36,100 NED Rights
Number disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Deemed issue price of \$0.277 (27.7 cents) per Right, being the 30-day Volume Weighted Average Price (VWAP) as at the end of the March 2020 quarter for February and March 2020 Director's fees salary sacrificed under the Non-Executive Director Share Rights Plan (NEDSP).

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No. of securities held after change	400,000 Unlisted options exercisable at \$2.86 15,583 Fully paid ordinary shares 36,100 NED Rights
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of 36,100 NED Rights for Director's fees salary sacrificed under the NEDSP for the months of February and March 2020. The NEDSP was approved by Shareholders at the Company's Annual General Meeting held on 22 May 2020.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Name of entity	Syrah Resources Limited
ABN	77 125 242 284

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	José Manuel Caldeira
Date of last notice	8 October 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
Date of change	10 June 2020
No. of securities held prior to change	12,082 Fully paid ordinary shares
Class	Non-Executive Director Share Rights (NED Rights)
Number acquired	34,596 NED Rights
Number disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Deemed issue price of \$0.277 (27.7 cents) per Right, being the 30-day Volume Weighted Average Price (VWAP) as at the end of the March 2020 quarter for February and March 2020 Director's fees salary sacrificed under the Non-Executive Director Share Rights Plan (NEDSP).

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No. of securities held after change	12,082 Fully paid ordinary shares 34,596 NED Rights
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of 34,596 NED Rights for Director's fees salary sacrificed under the NEDSP for the months of February and March 2020. The NEDSP was approved by Shareholders at the Company's Annual General Meeting held on 22 May 2020.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Introduced 30/09/01 Amended 01/01/11

Name of entity	Syrah Resources Limited
ABN	77 125 242 284

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Sara Watts
Date of last notice	30 September 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	JESET Pty Ltd <JESET Superannuation Fund> Ms Watts is a Director and beneficiary of the above entity.
Date of change	10 June 2020
No. of securities held prior to change	<u>Indirect</u> 38,000 Fully paid ordinary shares
Class	(1) Unlisted Performance Rights (2) Non-Executive Director Share Rights (NED Rights)
Number acquired	(1) 100,000 Unlisted Performance Rights (2) 6,318 NED Rights
Number disposed	-

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(1) Nil (2) Deemed issue price of \$0.277 (27.7 cents) per Right, being the 30-day Volume Weighted Average Price (VWAP) as at the end of the March 2020 quarter for February and March 2020 Director's fees salary sacrificed under the Non-Executive Director Share Rights Plan (NEDSP).
No. of securities held after change	<u>Direct</u> 100,000 Unlisted Performance Rights <u>Indirect</u> 38,000 Fully paid ordinary shares 6,318 NED Rights
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	(1) Issue of 100,000 Unlisted Performance Rights, vesting subject to Ms Watts remaining as a Director of the Company for a period of three years from her appointment date as a Director of the Company on the conditions set out in the Equity Incentive Plan (EIP) and corresponding invitation letter, the ASX Listing Rules and other applicable laws, pursuant to Resolution 7 of the Company's Annual General Meeting held on 22 May 2020 and approved by Shareholders. (2) Issue of 6,318 NED Rights for Director's fees salary sacrificed under the NEDSP for the months of February and March 2020. The NEDSP was approved by Shareholders at the Company's Annual General Meeting held on 22 May 2020.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A

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Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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