

8 May 2020

## **Credit Corp opens Share Purchase Plan**

Credit Corp Group Limited ("**Credit Corp**") is pleased to offer Eligible Shareholders<sup>1</sup> an opportunity to acquire additional Credit Corp shares under a Share Purchase Plan ("**SPP**").

On 29 April 2020, Credit Corp announced it was undertaking a fully underwritten Institutional Placement ("**Placement**") and non-underwritten SPP. The Placement was successfully completed on 30 April 2020, raising approximately A\$120 million.

The SPP aims to raise up to A\$30 million and is not underwritten. Credit Corp reserves the right (in its absolute discretion) to scale back applications (on a pro rata basis to all participants based on the size of their existing shareholdings) if demand exceeds A\$30 million, or to raise a higher amount.

Eligible Shareholders may purchase up to A\$30,000 worth of new ordinary shares in Credit Corp, without incurring brokerage or transaction costs. The issue price of these new shares will be the lesser of:

- A\$12.50 per new share, being the price at which the ordinary shares were issued under the Placement; and
- the price that is a 2.5% discount to the volume weighted average price of fully paid ordinary shares in Credit Corp traded on the ASX over the 5 trading days up to, and including, the day on which the SPP closes (2 June 2020) (rounded down to the nearest cent).

The SPP opens today, 8 May 2020, and closes at 5.00pm (Sydney time) on 2 June 2020. Participation in the SPP is voluntary. Shares issued under the SPP will rank equally with existing Credit Corp shares from their date of issue. Full details of the SPP are available in the attached SPP Booklet. The SPP Booklet and personalised application forms are being dispatched to Eligible Shareholders today by e-mail and post. Eligible Shareholders are encouraged to read the SPP Booklet carefully and, before applying for shares offered under the SPP, to consult with a financial or other professional advisor.

For further information in relation to the SPP, please contact Credit Corp's share registry, Boardroom Pty Limited, from 8.30am to 5.00pm (Sydney time) Monday to Friday on 1300 737 760 (callers within Australia) or +61 2 9290 9600 (callers outside Australia).

### ***Not for distribution or release in the United States***

*This announcement has been prepared for publication in Australia and may not be released or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction in which such an offer would be illegal. The ordinary shares of Credit Corp to be offered and sold in the SPP have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the **U.S. Securities Act**) or the securities laws of any state or other jurisdiction of the United States, and may not be offered or sold in the United States. The shares to be offered and sold under the SPP may only be offered and sold outside the United States in "offshore transactions" (as defined in Regulation S under the U.S. Securities Act) in reliance on, and in compliance with, Regulation S under the U.S. Securities Act.*

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<sup>1</sup> (i) Registered on Credit Corp's share register as a holder of one or more ordinary shares in Credit Corp at 7.00 pm (Sydney time) on 28 April 2020; (ii) have a registered address in either Australia or New Zealand; and (iii) are not in the United States and are not acting for the account or benefit of a person in the United States (to the extent the holder holds any such shares for the account or benefit of persons in the United States). Eligible Shareholders who are "custodians" (as defined in paragraph 4 of ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547 may participate in the SPP offer in accordance with clauses 2 and 3.6(j) of the SPP Booklet. The SPP offer is not made to holders of shares with a registered address outside of Australia and New Zealand.