



28 Dec 2016

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**UBS Market Growth Instalments: Distribution Announcement**

UBS AG, Australia Branch ("**UBS**") issued **TCLSS2** & **TCLSS4** Series of UBS Market Growth Instalments over fully paid Stapled Securities of Transurban Group pursuant to the Product Disclosure Statement dated 23 May 2011 ("**PDS**").

Transurban Group recently announced the following distribution ("**Distribution**"):

Distribution amount (AUD): \$0.2500 Interim Distribution

Ex-Distribution Date: 29 Dec 2016

Distribution record date: 30 Dec 2016

Distribution payment date: 10 Feb 2017

The Distribution is expected to be partially franked.

Correspondingly, the **TCLSS2** & **TCLSS4** UBS Market Growth Instalments will commence trading ex-Distribution on 29 Dec 2016 and will have a Distribution record date of 30 Dec 2016.

Holders should be aware that Transurban Group may amend the amount of the Distribution payable, including for changes in foreign exchange rates (or revoke payment of the Distribution), prior to the Distribution payment date and Holders are entitled only to the Distribution actually paid by Transurban Group.

The Distribution will not be paid in cash to the Holder. In accordance with the PDS, UBS is directed by the Holder to apply the Distribution to reduce the outstanding Loan Amount of the UBS Market Growth Instalments, which UBS has applied as follows:

ASX Code for UBS Market Growth Instalments	Loan Amount	
	Old	New
TCLSS2	\$12.3640	\$12.1140
TCLSS4	\$12.3640	\$12.1140

The new Loan Amount will be effective from the Ex-Distribution Date of 29 Dec 2016.

Capitalised terms used in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

**UBS AG, Australia Branch**

Anand Kannan

Associate Director

**UBS AG, Australia Branch**

Grant Schwulst

Manager - Equities Settlements