

Notice under section 708A(5)(e) of the Corporations Act

16 December 2024

ASX Market Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Xanadu Mines Ltd (ASX Code: XAM)

Notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth)

This notice is given by Xanadu Mines Ltd (ACN 144 249 026) (**Xanadu Mines** or the **Company**) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Act**).

Xanadu Mines advises that, as a result of the exercise of the following vested zero-exercise price options:

1. 5,040,000 Non-Executive Director Options XAMAC;
2. 12,136,000 Executive Director Options XAMAD; and
3. 27,280,000 Employee Options XAMAE;

it issued 44,456,000 fully paid ordinary shares (**New Shares**) on 16 December 2024 to the exercising option holders.

Xanadu Mines advises that:

- (a) the New Shares were issued without disclosure under Part 6D.2 of the Act;
- (b) this notice is being given under section 708A(5)(e) of the Act;
- (c) as at the date of this notice, Xanadu Mines has complied with:
 - (1) the provisions of Chapter 2M of the Act as they apply to Xanadu Mines; and
 - (2) sections 674 and 674A of the Act as they apply to Xanadu Mines; and
- (d) as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) or 708A(8) of the Act that is required to be set out in this notice.

TSX Matters

The Company intends to rely on the exemption in section 602.1 of the TSX Company Manual in respect of the issue of the New Shares as an Eligible Interlisted Issuer.

Yours faithfully



William Hundy
Company Secretary

This Announcement was authorised for release by the Xanadu's Board of Directors.