

Authorised Investment Fund Limited
Appendix 4D
Half-year report

1. Company details

Name of entity:	Authorised Investment Fund Limited
ABN:	51 068 793 322
Reporting period:	For the half-year ended 31 December 2020
Previous period:	For the half-year ended 31 December 2019

2. Results for announcement to the market

			\$
Revenues from ordinary activities	up	7938500.0 % to	79,386
Profit from ordinary activities after tax attributable to the owners of Authorised Investment Fund Limited	up	109.2% to	908,837
Profit for the half-year attributable to the owners of Authorised Investment Fund Limited	up	109.2% to	908,837

Dividends

There were no dividends paid, recommended or declared during the current financial period.

Comments

The profit for the consolidated entity after providing for income tax amounted to \$908,837 (31 December 2019: loss of \$9,860,764).

3. Net tangible assets

	Reporting period Cents	Previous period Cents
Net tangible assets per ordinary security	1.25	1.04

4. Control gained over entities

Not applicable.

5. Loss of control over entities

Not applicable.

6. Dividends

Current period

There were no dividends paid, recommended or declared during the current financial period.

Previous period

There were no dividends paid, recommended or declared during the previous financial period.

7. Dividend reinvestment plans

Not applicable.

8. Details of associates and joint venture entities

Not applicable.

9. Foreign entities

Details of origin of accounting standards used in compiling the report:

Not applicable.

10. Audit qualification or review

Details of audit/review dispute or qualification (if any):

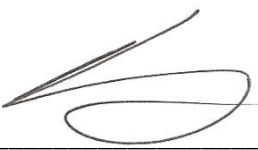
The attached final information is unaudited.

11. Attachments

Details of attachments (if any):

The Preliminary Half Year Report of Authorised Investment Fund Limited for the half-year ended 31 December 2020 is attached.

12. Signed

Signed  _____

Date: 26 February 2021

Authorised Investment Fund Limited

ABN 51 068 793 322

Preliminary Half Year Report - 31 December 2020

Authorised Investment Fund Limited
Statement of profit or loss and other comprehensive income
For the half-year ended 31 December 2020

	Note	Consolidated Dec 20 \$	Dec 19 \$
Revenue	1	77,164	-
Other income	2	883,380	-
Interest revenue calculated using the effective interest method		2,222	1
Expenses			
Administration and other expenses		(53,929)	(447,922)
Fair value loss on investments		-	(9,412,843)
Profit/(loss) before income tax expense		908,837	(9,860,764)
Income tax expense		-	-
Profit/(loss) after income tax expense for the half-year attributable to the owners of Authorised Investment Fund Limited		908,837	(9,860,764)
Other comprehensive income for the half-year, net of tax		-	-
Total comprehensive income for the half-year attributable to the owners of Authorised Investment Fund Limited		<u>908,837</u>	<u>(9,860,764)</u>
		Cents	Cents
Basic earnings per share		0.214	(2.337)
Diluted earnings per share		0.214	(2.337)

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

Authorised Investment Fund Limited
Statement of financial position
As at 31 December 2020

	Note	Consolidated Dec 20 \$	Jun 2020 \$
Assets			
Current assets			
Cash and cash equivalents		10,707	3,192
Trade and other receivables		6,325	825
Total current assets		<u>17,032</u>	<u>4,017</u>
Non-current assets			
Financial assets at fair value through profit and loss	3	5,437,160	4,553,780
Total non-current assets		<u>5,437,160</u>	<u>4,553,780</u>
Total assets		<u>5,454,192</u>	<u>4,557,797</u>
Liabilities			
Current liabilities			
Trade and other payables		129,818	165,721
Borrowings		33,103	9,642
Total current liabilities		<u>162,921</u>	<u>175,363</u>
Total liabilities		<u>162,921</u>	<u>175,363</u>
Net assets		<u>5,291,271</u>	<u>4,382,434</u>
Equity			
Issued capital		24,154,497	24,154,497
Accumulated losses		<u>(18,863,226)</u>	<u>(19,772,063)</u>
Total equity		<u>5,291,271</u>	<u>4,382,434</u>

The above statement of financial position should be read in conjunction with the accompanying notes

Authorised Investment Fund Limited
Statement of changes in equity
For the half-year ended 31 December 2020

Consolidated	Issued capital \$	Accumulated losses \$	Total equity \$
Balance at 1 July 2019	24,154,497	(8,817,134)	15,337,363
Loss after income tax expense for the half-year	-	(9,860,764)	(9,860,764)
Other comprehensive income for the half-year, net of tax	-	-	-
Total comprehensive income for the half-year	-	(9,860,764)	(9,860,764)
Balance at 31 December 2019	<u>24,154,497</u>	<u>(18,677,898)</u>	<u>5,476,599</u>
Consolidated	Issued capital \$	Accumulated losses \$	Total equity \$
Balance at 1 July 2020	24,154,497	(19,772,063)	4,382,434
Profit after income tax expense for the half-year	-	908,837	908,837
Other comprehensive income for the half-year, net of tax	-	-	-
Total comprehensive income for the half-year	-	908,837	908,837
Balance at 31 December 2020	<u>24,154,497</u>	<u>(18,863,226)</u>	<u>5,291,271</u>

The above statement of changes in equity should be read in conjunction with the accompanying notes

Authorised Investment Fund Limited
Statement of cash flows
For the half-year ended 31 December 2020

	Consolidated	
	Dec 20	Dec 19
	\$	\$
Cash flows from operating activities		
Receipts from customers (inclusive of GST)	19,500	-
Interest received	1	1
Payments to suppliers and employees (inclusive of GST)	<u>(35,447)</u>	<u>(156,928)</u>
Net cash used in operating activities	<u>(15,946)</u>	<u>(156,927)</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Cash flows from financing activities		
Proceeds from related parties	<u>23,461</u>	<u>164,713</u>
Net cash from financing activities	<u>23,461</u>	<u>164,713</u>
Net increase in cash and cash equivalents	7,515	7,786
Cash and cash equivalents at the beginning of the financial half-year	<u>3,192</u>	<u>7,805</u>
Cash and cash equivalents at the end of the financial half-year	<u><u>10,707</u></u>	<u><u>15,591</u></u>

The above statement of cash flows should be read in conjunction with the accompanying notes

Authorised Investment Fund Limited
Notes to the financial statements
31 December 2020

Note 1. Revenue

	Consolidated	
	Dec 20	Dec 19
	\$	\$
<i>Revenue from contracts with customers</i>		
Sales - professional fees	25,000	-
<i>Other revenue</i>		
Other revenue	52,164	-
Revenue	<u>77,164</u>	<u>-</u>

Disaggregation of revenue

The disaggregation of revenue from contracts with customers is as follows:

	Consolidated	
	Dec 20	Dec 19
	\$	\$
<i>Major product lines</i>		
Professional fees	<u>25,000</u>	<u>-</u>
<i>Geographical regions</i>		
Australia	<u>25,000</u>	<u>-</u>
<i>Timing of revenue recognition</i>		
Services transferred over time	<u>25,000</u>	<u>-</u>

Note 2. Other income

	Consolidated	
	Dec 20	Dec 19
	\$	\$
Net fair value gain on investments	<u>883,380</u>	<u>-</u>

Note 3. Non-current assets - financial assets at fair value through profit and loss

	Consolidated	
	Dec 20	Jun 2020
	\$	\$
Listed investment	386,670	860,722
Unlisted investments	5,050,490	3,693,058
	<u>5,437,160</u>	<u>4,553,780</u>