

ASX ANNOUNCEMENT 14 May 2025

Cleansing Statement

Dreadnought Resources Limited (“Dreadnought” or “the Company”) is pleased to advise that the second tranche of the placement announced on 28 March 2025 has settled today and 197,700,001 fully paid ordinary shares (“Shares”) have been issued at \$0.012 per share to raise a total of \$2,372,400 (before costs). The Company has also issued 22,000,000 Shares to the Directors of the Company as the second tranche of the previous capital raise announced on 5 February 2025. This brings the Director’s total investment in the Company to over \$7.0M. The Company has issued the second tranche of placement Shares and the Director Shares following receipt of shareholder approval at the General Meeting of shareholders held on 9 May 2025. A further 12,820 Shares have been issued today on exercise of Options (exercisable at \$0.075 and expiring 14/06/2026) and 15,384,615 Shares were issued on 9 May 2025 to an unrelated vendor as part consideration of the acquisition of tenements M09/63, E09/2195 and L09/27 as previously announced on 25 March 2025.

The Company relies on section 708A of the Corporations Act 2001 (Cth) (“the Act”) in relation to the Issue.

In accordance with section 708A(5)(e) of the Act the following information is provided:

1. This notice is being given within five (5) business days after the day of issue;
2. The issue was made without disclosure to investors under Part 6D.2 of the Act;
3. This notice is given under section 708A(5)(e) of the Act;
4. As at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company and section 674 and 674A of the Act; and
5. As at the date of this notice, there is no excluded information to be provided in accordance with section 708A(6)(e) of the Act.

The Company’s capital structure following these issues is shown below.

Capital Structure

Quoted Securities	
Fully Paid Ordinary Shares	5,079,500,000
Unquoted Securities	
Options @ \$0.065 expiring 14/07/2025	3,500,000
Options @ \$0.094 expiring 9/10/2025	6,000,000
Options @ \$0.1575 expiring 16/12/2025	853,098
Options @ \$0.12 expiring 02/03/2026	1,223,151
Options @ \$0.075 expiring 14/06/2026	1,899,680
Options @ \$0.0225 expiring 29/11/2028	3,771,176
Options @ \$0.024 expiring 28/02/2029	3,561,666
Performance Rights expiring 31/12/2025	38,037,500
Performance Rights expiring 31/12/2026	15,100,000
Performance Rights expiring 31/12/2027	15,100,000

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This announcement is authorised for release to the ASX by the Board of Dreadnought.