



Announcement Summary

Entity name

CONICO LTD

Announcement Type

New announcement

Date of this announcement

6/6/2025

The Proposed issue is:

A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
New class-code to be confirmed	Unlisted options exercisable at \$0.002 each, expiring 30 November 2029	400,000,000
CNJ	ORDINARY FULLY PAID	1,214,992,665

Proposed +issue date

18/7/2025

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

CONICO LTD

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

**1.2 Registered Number Type**

ABN

**Registration Number**

49119057457

**1.3 ASX issuer code**

CNJ

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

6/6/2025

**1.6 The Proposed issue is:**

A placement or other type of issue



## Part 7 - Details of proposed placement or other issue

## Part 7A - Conditions

**7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?**

Yes

## 7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	18/7/2025	Estimated	

**Comments**

## Part 7B - Issue details

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

No

## Details of +securities proposed to be issued

**ASX +security code and description**

CNJ : ORDINARY FULLY PAID

**Number of +securities proposed to be issued**

905,440,665

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Settlement of converting loans at face value of \$900,000 plus estimated accrued interest as detailed in ASX announcement dated 6 June 2025

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

905,441.000000



**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

No

Details of +securities proposed to be issued

**ASX +security code and description**

CNJ : ORDINARY FULLY PAID

**Number of +securities proposed to be issued**

54,000,000

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Shares in lieu of cash for lead manager and broker services in relation to the Converting Loan raise at 6% of funds raised

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

54,000.000000

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

No

Details of +securities proposed to be issued

**ASX +security code and description**

CNJ : ORDINARY FULLY PAID

**Number of +securities proposed to be issued**

105,552,000



#### Offer price details

**Are the +securities proposed to be issued being issued for a cash consideration?**

No

#### Please describe the consideration being provided for the +securities

Settlement of outstanding director fees and advisory fees to RM Corporate Finance as detailed in ASX announcement dated 6 June 2025

#### Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

105,552.000000

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

No

#### Details of +securities proposed to be issued

##### ASX +security code and description

CNJ : ORDINARY FULLY PAID

##### Number of +securities proposed to be issued

150,000,000

#### Offer price details

**Are the +securities proposed to be issued being issued for a cash consideration?**

No

#### Please describe the consideration being provided for the +securities

Fee for services of an independent advisor in negotiating the legal settlement with Cartwright as detailed in ASX announcement dated 6 June 2025

#### Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

150,000.000000

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX)**

**Will the proposed issue of this +security include an offer of attaching +securities?**



or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

No

New class

Details of +securities proposed to be issued

**ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)**

**Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**

No

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**

No

**ASX +security code**

New class-code to be confirmed

**+Security description**

Unlisted options exercisable at \$0.002 each, expiring 30 November 2029

**+Security type**

Options

**Number of +securities proposed to be issued**

400,000,000

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Lead manager services from RM Corporate Finance in relation to the Converting Loan raising

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

20,000.000000

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

Options details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.0020

**Expiry date**

30/11/2029

**Details of the type of +security that will be issued if the option is exercised**

CNJ : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

400,000,000 fully paid ordinary shares (pre-Consolidation)

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities**



**proposed to be issued or provide the information by separate announcement.**

To be detailed in Notice of Meeting to seek approval to issue

## Part 7C - Timetable

### 7C.1 Proposed +issue date

18/7/2025

## Part 7D - Listing Rule requirements

**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?**

No

**7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

No

**7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

No

**7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?**

Yes

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

Yes

**7D.4a Please enter the number and +class of the +securities subject to +voluntary escrow and the date from which they will cease to be subject to +voluntary escrow**

All securities will be escrowed until the date the Company lodges a Prospectus and opens a cleansing offer to enable secondary trading, on or about 7 August 2025

## Part 7E - Fees and expenses

**7E.1 Will there be a lead manager or broker to the proposed issue?**

Yes

**7E.1a Who is the lead manager/broker?**

RM Corporate Finance Pty Ltd is lead manager and broker to the Converting Loan raising

**7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?**

6% of the amount raised in Converting Loans, which is to be settled in shares at a price of \$0.001 per share subject to shareholder approval. Further, issue of 400 million unlisted options over shares (pre-Consolidation), exercisable at \$0.002 each (pre Consolidation) and expiring 30 November 2029 subject to shareholder approval

**7E.2 Is the proposed issue to be underwritten?**

No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

As detailed above.



Part 7F - Further Information

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**7F.01 The purpose(s) for which the entity is issuing the securities**

As detailed in accompanying ASX announcement.

**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

No

**7F.2 Any other information the entity wishes to provide about the proposed issue**

**7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:**

The publication of a +disclosure document or +PDS involving the same class of securities as the +securities proposed to be issued that meets the requirements of section 708A(11) or 1012DA(11)