

19 November 2024

Company Announcements  
ASX Limited

## Results of Non-Renounceable Entitlement Offer

West Cobar Metals Limited (ASX: WC1) (“**West Cobar**” or the “**Company**”) is pleased to announce the results of its pro-rata entitlement offer (**Entitlement Offer**) to eligible shareholders of one (1) new share (**New Share**) for every four (4) shares held, at an issue price of A\$0.022 per New Share, together with one (1) free attaching new option (**New Option**) for every (2) New Shares subscribed for.

The Entitlement Offer was made under the prospectus dated Thursday, 17 October 2024 (**Prospectus**) and closed on 14 November 2024.

The Company has received applications for 4,658,493 New Shares under the Entitlement Offer and a further 2,107,756 New Shares under the Shortfall Offer for a total of 6,766,249 New Shares, raising \$148,857 before costs. As a result of the issue of 6,766,249 New Shares, 3,383,114 free attaching New Options will also be issued.

A summary of the results of the Entitlement Offer is as follows:

	New Shares	New Options
Total number of securities available under the Entitlement Offer	38,124,986	19,062,493
Securities applied for by Eligible Shareholders under the Entitlement Offer	4,658,493	2,329,240
Securities applied for by Eligible Shareholders under the Shortfall Offer	2,107,756	1,053,874
Total number of securities remaining under the Shortfall Offer	31,358,737	15,679,368

The Company's Board of Directors may place the Shortfall in accordance with the terms of the Prospectus by no later than Friday, 14 February 2024.

The Company wishes to thank shareholders who participated in the Entitlement Offer. The Company will issue the New Shares and New Options and lodge an Appendix 2A to apply for their quotation, which will be subject to compliance with the ASX Listing Rules.

The Company's Board have authorised this announcement to be issued to ASX.

**Jerry Monzu**

**Company Secretary  
West Cobar Metals Limited**

**ENDS**