

Market Announcement

14 May 2025

Dropsuite Limited (ASX: DSE) – Suspension from Quotation

Description

The securities of Dropsuite Limited ('DSE') will be suspended from quotation at the close of trading on Wednesday, 14 May 2025 under Listing Rule 17.2, following lodgement of the Federal Court of Australia orders with ASIC approving the scheme of arrangement by which NinjaOne Australia Pty Ltd will acquire all of the issued shares in DSE.

Issued by

ASX Compliance



Strictly private and confidential

14 May 2025

Dean Litis
Principal Adviser, Listings Compliance
ASX Limited
20 Bridge Street
Sydney NSW 2000
dean.litis@asx.com.au

By email

Dear Dean

Dropsuite Limited – Request for suspension of securities from official quotation

Pursuant to ASX Listing Rule 17.2, Dropsuite Limited (ACN 008 021 118) (ASX: DSE) (**Dropsuite**) requests the suspension from official quotation of Dropsuite shares, effective from the close of trading today (being Wednesday, 14 May 2025).

This follows lodgment with the Australian Securities and Investments Commission (**ASIC**) of the orders of the Federal Court of Australia (Victoria Registry) (**Orders**) approving the acquisition of Dropsuite by NinjaOne Australia Pty Ltd (ACN 655 215 366) (**NinjaOne Australia**) by way of scheme of arrangement (**Scheme**). As a result, the Orders are now legally effective.

Dropsuite provides the following information in accordance with Listing Rule 17.2:

1. Dropsuite has requested the suspension from official quotation of Dropsuite shares following lodgment with ASIC of the Orders approving the Scheme, to facilitate implementation of the Scheme.
2. Dropsuite requests the suspension from official quotation of its shares until Dropsuite requests to be removed from the official list of the ASX and for the quotation of its shares on the ASX to be terminated, subject to the implementation of the Scheme. Please do not remove Dropsuite from the official list or terminate the quotation of its shares prior to receipt of the request to do so from Dropsuite.
3. The request for the removal of Dropsuite from the official list and termination of the quotation of its shares on the ASX is expected to be made following the implementation of the Scheme, which is expected to occur on Friday, 30 May 2025.
4. Dropsuite is not aware of any reason why Dropsuite shares should not be suspended.
5. Dropsuite is not aware of any other information necessary to inform the market about the suspension.

Please contact me if you have any queries at kobe@dropsuite.com.

Yours faithfully

Kobe Li
Company Secretary
Dropsuite Limited