



ASX ANNOUNCEMENT

28 February 2022

2022 Half Year Results & Interim Dividend

The Board of Fat Prophets Global Contrarian Fund Ltd (ASX: FPC) reports the operating profit for the period ended 31 December 2021 decreased 128% (from the previous corresponding period) to a loss of \$2.8 million. The Company's investment portfolio at 31 December 2021 was \$53.2 million. However, since the end of the half year, the Board is pleased to note that the investment portfolio has outperformed the major indices and as at 23 February 2022, the portfolio was estimated to be valued at \$54 million. The Fund's tilt towards value, cyclical, commodities and inflationary beneficiaries has helped to mitigate declines in the broader indexes.

Dividend

The Board is pleased to announce a fully franked interim dividend of 3.0 cents per share, equating to 2.64% fully franked interim dividend yield*. This announcement is in-line with the dividend guidance given at the 2021 Annual General Meeting.

Dividend Reinvestment Plan

The FPC dividend reinvestment plan (**DRP**) will be applicable to the interim dividend.

The DRP is designed to ensure that participants will receive the lowest price possible without diluting the post-tax NTA of those shareholders who elect to receive a cash dividend.

For further details please see the DRP announcement of 17 September 2021 (<https://www.asx.com.au/asxpdf/20210917/pdf/450m2c6rpzsf38.pdf>).

It continues to be the objective of the Board to deliver a stream of fully franked dividends to shareholders, provided the Company has sufficient profit reserves and franking credits and it is within prudent business practices. This will be whilst adhering to the Company's contrarian investment mandate.

Key Dates

Shares trading ex-dividend	9 May 2022
Record date	10 May 2022
Payment date	24 May 2022

Regards,
Michael Gallagher
Chairman

*Based on closing FPC share price of \$1.135 on 22 February 2022.