

# ASX ANNOUNCEMENT

31 January 2025



## EXTENSION TO REPAYMENT OF LOAN AGREEMENT

On 27 September 2024, Ora Banda Mining Limited (ASX:OBM) ("Company" or "Ora Banda") announced that the date for repayment of the \$4 million loan provided to it by Hawke's Point Holdings L.P. ("Hawke's Point") had been amended to the earlier of 31 January 2025 and the date of completion of the effective on-sale by the Company to Hawke's Point of 1.5% of the 2% royalty to be received from Davyston Exploration Pty Ltd ("DEPL")<sup>1</sup>.

Completion of the royalty on-sale is conditional on the Company entering into a full form royalty agreement with DEPL, which is in advance form but not yet finalised.

Accordingly, the Company and Hawke's Point have agreed to further extend the loan repayment date to the earlier of 30 April 2025 and the date of completion of the royalty on-sale.

It is expected that the full form royalty agreement with DEPL will be finalised and completion of the royalty on-sale will occur in Q3 FY25, with the \$4 million loan amount owing by the Company to Hawke's Point and the \$4 million consideration payable by Hawke's Point to the Company under the royalty on-sale being offset against each other.

This announcement was authorised for release to the ASX by the Ora Banda Board of Directors.

For further information about Ora Banda Mining and its projects please visit the Company's website at [www.orabandamining.com.au](http://www.orabandamining.com.au).

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<sup>1</sup> For further details refer to the Company's ASX announcements "Binding Agreements for Sale of Non-Core Exploration Tenements and Variation to Hawke's Point Funding" dated 21 March 2023, "Ora Banda Signs Transformational \$26 million lithium focussed JV with Wesfarmers Chemicals, Energy & Fertilisers" dated 30 October 2023, "WESCEF JV Deal Completion" dated 23 April 2024 and "Extension to repayment of Loan Agreement" dated 27 September 2024.

## Forward-looking Statements

This announcement contains forward-looking statements which may be identified by words such as "believes", "estimates", "expects", "intends", "may", "will", "would", "could", or "should" and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this announcement, are expected to take place. Such forward-looking statements are provided as a general guide only, are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the Directors and management of the Company. These and other factors could cause actual results to differ materially from those expressed or implied in any forward-looking statements. The Company has no intention to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this announcement, except where required by law. The Company cannot and does not give assurances that the results, performance or achievements expressed or implied in the forward-looking statements contained in this announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements.