



31 August 2017

Australian Securities Exchange  
Level 40, Central Park  
152-158 St Georges Terrace  
PERTH WA 6000

**COMPANY UPDATE AND REQUEST FOR EXTENSION OF VOLUNTARY SUSPENSION**

Ephraim Resources Limited (EPA or the Company) advises that the Company is continuing its evaluation of alternative business, investment and/ or funding opportunities. The Company has had several advanced discussions in this regard and hopes to be in a position to update the market in the near future.

The Company consequently requests that the voluntary suspension remain in place until the Company makes an announcement to the market, which it now expects to make no later than Friday 29 September 2017.

The Company is not aware of any reason why the suspension should not be granted.

On behalf of the Board

Henko Vos  
Company Secretary