

ASX Release

Kimberley Brown
Senior Advisor
Listings (Sydney)
ASX Compliance Pty Ltd
20 Bridge Street
Sydney NSW 2000

4 December 2017

Dear Ms Brown

RE: Todd Zani leaves Stargroup

Stargroup Limited (Receivers and Managers Appointed) (Administrators Appointed) ('Stargroup' or 'the Company') (ASX: STL) wishes to announce that Mr Todd Zani has stepped down from his role as CEO of Stargroup and is accordingly no longer employed by the Company. Mr Zani will not work-out his notice period.

The Receivers and Managers are continuing to pursue a going concern sale or recapitalization of Stargroup.

Stargroup Ltd (Receivers and Managers Appointed) (Administrators Appointed)