



Notification of Consolidation/Split

Announcement Summary

Entity name

SUN RESOURCES NL

Applicable security for the reorganisation

SUR	ORDINARY FULLY PAID
SURAM	OPTION EXPIRING VARIOUS DATES EX 0.1C
SURO	OPTION EXPIRING 30-SEP-2017
SURAO	OPTION EXPIRING 17-AUG-2018 EX 0.15C

Announcement Type

New Announcement

Date of this announcement

Monday June 27, 2016

Reorganisation type

Security consolidation

Effective Date

Thursday July 14, 2016

Record Date

Friday July 15, 2016

Issue Date

Friday July 22, 2016

Additional Information

None.

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

SUN RESOURCES NL

1.2 *Registered Number Type

ABN

Registration Number

69009196810

**1.3 *ASX issuer code**

SUR

1.4 *The announcement is

New announcement

1.5 *Date of this announcement

Monday June 27, 2016

1.6 *Securities affected by the reorganisation

SUR	ORDINARY FULLY PAID
SURAM	OPTION EXPIRING VARIOUS DATES EX 0.1C
SURO	OPTION EXPIRING 30-SEP-2017
SURAO	OPTION EXPIRING 17-AUG-2018 EX 0.15C

Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met?
+Security holder approval	Tuesday July 12, 2016	Actual	[Select...]
Comments			
General Meeting to be held on Tuesday, 12 July 2016 at 11am AWST with the results to be announced to the ASX.			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Friday July 15, 2016

3.2 Date of +security holder meeting

Tuesday July 12, 2016

**3.3 Last day for trading in the pre-re-organised +securities**

Wednesday July 13, 2016

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Thursday July 14, 2016

3.5 Record date

Friday July 15, 2016

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Monday July 18, 2016

3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Friday July 22, 2016

3.8 Trading starts on a normal T+2 basis

Monday July 25, 2016

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Wednesday July 27, 2016

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every
25

(pre-consolidation) +securities will be consolidated into
1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code SUR	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 5,968,624,433	Number on issue after reorganisation 238,744,977	Estimate/Actual Actual



*ASX +Security Code SURAM	*ASX +Security Description OPTION EXPIRING VARIOUS DATES EX 0.1C		
Quoted/unquoted Unquoted	Number on issue before reorganisation 140,000,000	Number on issue after reorganisation 5,600,000	Estimate/Actual Actual
*ASX +Security Code SURO	*ASX +Security Description OPTION EXPIRING 30-SEP-2017		
Quoted/unquoted Quoted	Number on issue before reorganisation 258,586,308	Number on issue after reorganisation 10,343,452	Estimate/Actual Actual
*ASX +Security Code SURAO	*ASX +Security Description OPTION EXPIRING 17-AUG-2018 EX 0.15C		
Quoted/unquoted Unquoted	Number on issue before reorganisation 285,000,000	Number on issue after reorganisation 11,400,000	Estimate/Actual Actual

5.2 *Exercise price of options

*ASX +Security Code SURAM	*ASX +Security Description OPTION EXPIRING VARIOUS DATES EX 0.1C	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.00100000	Exercise price after reorganisation 0.02500000
*ASX +Security Code SURO	*ASX +Security Description OPTION EXPIRING 30-SEP-2017	
Quoted/unquoted Quoted	Exercise price before reorganisation 0.02500000	Exercise price after reorganisation 0.62500000
*ASX +Security Code SURAO	*ASX +Security Description OPTION EXPIRING 17-AUG-2018 EX 0.15C	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.00150000	Exercise price after reorganisation 0.03750000



Part 6 - Further information

6.1 Further information relating to the reorganisation

Consolidation of Sun Resources NL Securities on a basis of 25 to 1.

6.2 Additional information for inclusion in the Announcement Summary

None.