



Announcement Summary

Entity name

ATLANTIC LITHIUM LIMITED

Date of this announcement

Wednesday January 31, 2024

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTIONS EXPIRING 23-JULY-2025 EX USD 0.3637	9,622,787	24/01/2024

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

---

### 1.1 Name of entity

ATLANTIC LITHIUM LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ACN

### Registration number

127215132

### 1.3 ASX issuer code

A11

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

31/1/2024



## Part 2 - Issue details

---

### 2.1 The +securities the subject of this notification are:

☒ Other

#### Please specify

Options issued under share subscription agreement

### 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**New +securities****ASX +security code**

New class - code to be confirmed

**+Security description**

OPTIONS EXPIRING 23-JULY-2025 EX USD 0.3637

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

24/1/2024

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://ir.q4europe.com/Tools/newsArticleHTML.aspx?solutionID=3674&customerKey=IronRidge&storyID=15988445>

## Options Details

**+Security currency**

USD - US Dollar

**Exercise price**

USD 0.36370000

**Expiry date**

23/7/2025

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

One fully paid ordinary share ASX-A11

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Options expiring 23 July 2025 issued under a Share Subscription Agreement



**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Nil

---

Issue details

**Number of +securities**

9,622,787

**Were the +securities issued for a cash consideration?**

☒ No

**Please describe the consideration being provided for the +securities**

Nil

**Purpose of the issue**

Other

**Additional Details**



## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

## 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
A11 : ORDINARY FULLY PAID	649,669,053

## 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
A11AK : OPTION EXPIRING 31-MAR-2025 EX GBP 0.60	6,000,000
A11AO : OPTION EXPIRING 31-AUG-2025 GBP 0.30	4,650,000
A11AN : OPTION EXPIRING 16-MAY-2025 EX GBP 0.50	2,000,000
A11AG : OPTION EXPIRING 23-APR-2024 EX GBP 0.70	6,000,000
A11AH : OPTION EXPIRING 23-APR-2024 EX GBP 0.75	6,000,000
A11AI : OPTION EXPIRING 23-APR-2024 EX GBP 0.80	4,000,000
A11AP : PERFORMANCE RIGHTS	9,298,935
A11AL : OPTION EXPIRING 29-NOV-2024 EX GBP 0.60	2,000,000
A11AM : OPTION EXPIRING 29-NOV-2024 EX GBP 0.70	2,000,000
New class - code to be confirmed : OPTIONS EXPIRING 23-JULY-2025 EX USD 0.3637	9,622,787



Part 5 - Other Listing Rule requirements

---

**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

☒ No

**5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

☒ Yes

**5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

9,622,787

**5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

☒ No