

ASX Release  
4 January 2017

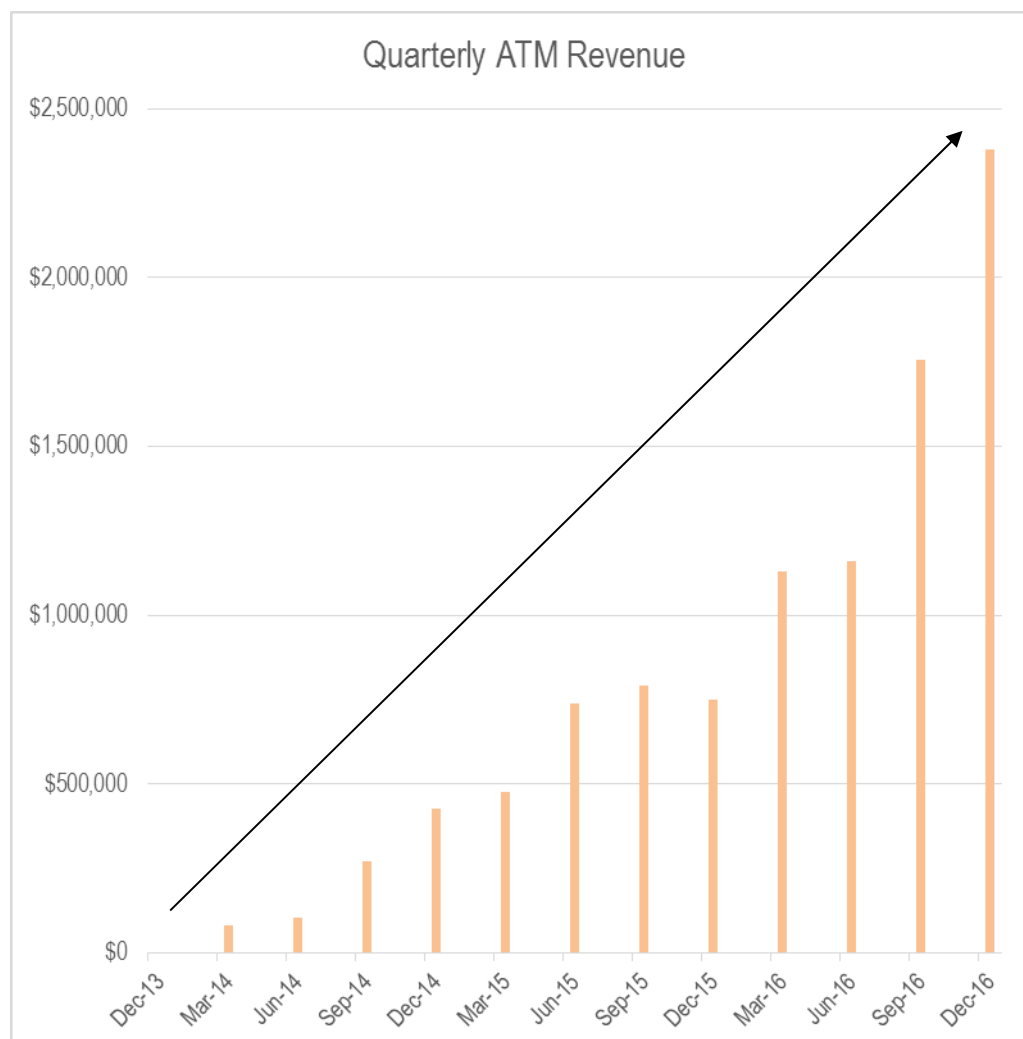


## *12<sup>th</sup> Record Quarter of Revenue and Dividend Payment on Track*

### HIGHLIGHTS

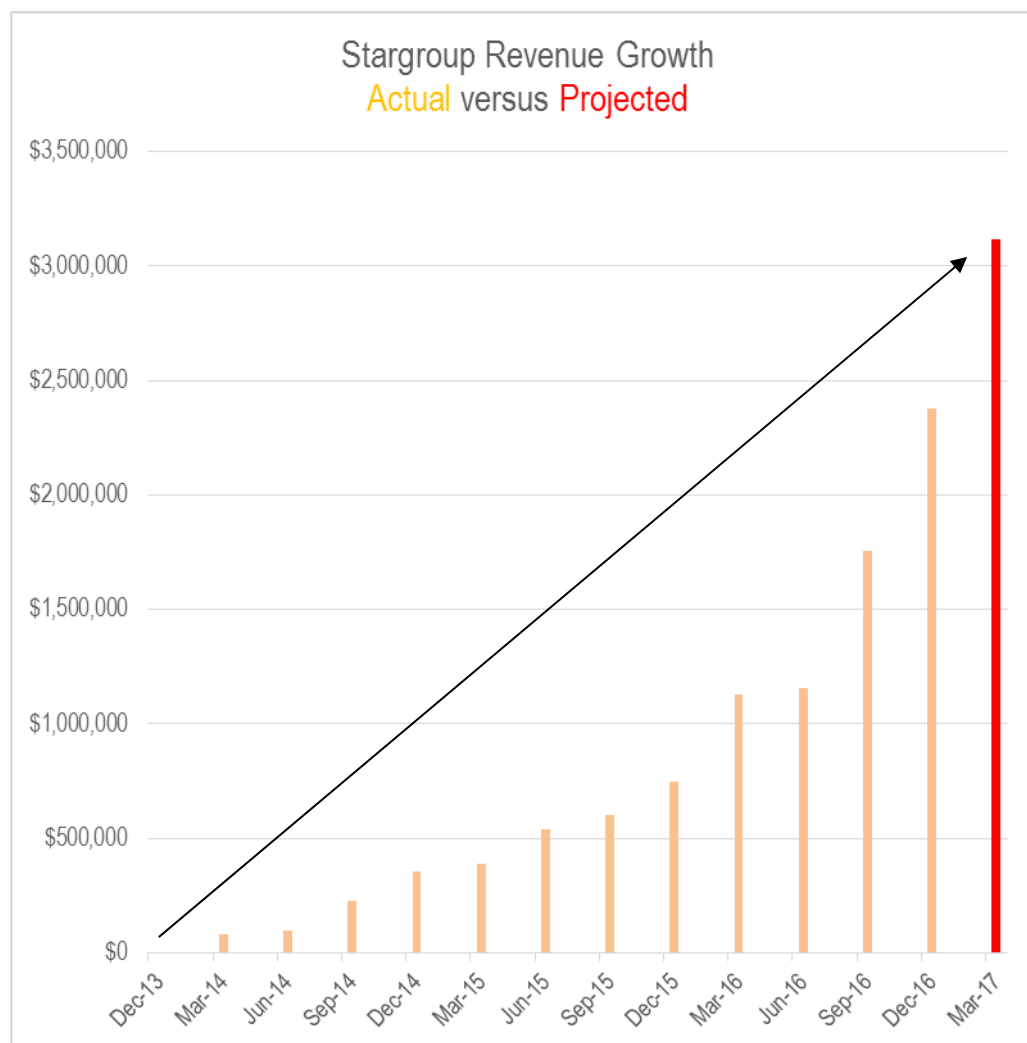
- 218% improvement in 2016 YTD ATM revenue compared to 2015 YTD ATM revenue
- 206% improvement in 2016 HY revenue compared to 2015 HY revenue
- 36% increase in quarterly revenue over prior quarterly revenue
- 31% increase in projected Q1 2017 revenue on back of further organic growth
- Maiden fully franked dividend payment in June 2017 on track

Stargroup Limited (ASX : STL) ("Stargroup or the Company") is pleased to announce that it has achieved another record quarter of revenue, the 12<sup>th</sup> in a row, as highlighted below:



Mr Todd Zani, Stargroup's CEO and Executive Chairman said *"Our half year ATM revenues were a 218% improvement when compared with the prior half year result and our total group revenues have also improved 206% when compared over the same period, which is an excellent result for the first half of this fiscal year."*

*We have seen excellent organic growth in the last quarter with our revenues up 36% on the prior quarterly result. I am excited that we are also anticipating that our future revenues in the next quarter will be up a further 31% on the current quarter, which is based on further organic growth and the revenues anticipated from the integration of the Indue businesses into our group of companies, as highlighted below."*



*We are well on track to achieve the projections outlined to our shareholders in terms of our future revenues and EBITDA for the 2016 – 2017 year. This includes the payment of a fully franked maiden dividend of \$0.001 per share on 1 June 2017 which represents an annual yield of 6.67% on our current share price," said Mr Zani.*



Stargroup recently announced to the market that it had completed its due diligence of the ATM switching, settlement processing, telecommunications and ATM reseller business operated by Indue Limited and that both parties had executed the asset sale agreement and agreed to the key terms of the other contractual documentation in relation to the transaction. This transaction is now proceeding on an unconditional basis.

## **FURTHER INFORMATION**

For further information, please contact:

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## ***About Stargroup***

Financial technology company Stargroup Limited is the only ASX listed company deploying ATM machines in Australia and importantly, the only listed ATM company having a direct ownership interest in the manufacturer of its ATM technologies, namely NeolCP, a South Korean private company.

Stargroup Limited became the exclusive distributor of the cashPod ATM range including the recycler ATM, back office and payment technologies in Australia for the next 5 years on 7 August 2015.

Stargroup Limited, via its wholly owned subsidiaries, StarPOS and StarApps, is also an EFTPOS and payWave technologies provider and developer of the source code in its terminals via its 5 year distribution agreement with West International AB, a Swedish NASDAQ listed company, to distribute next generation EFTPOS payment terminals and solutions in Australian and New Zealand.

## ***Important Note***

This announcement contains “forward looking statements” that are based on the Board’s beliefs, assumptions and expectations and on information currently available to management. That information includes information provided to the Company by the management of NeolCP Korea Inc., which has not been independently verified. All statements that address operating performance, events or developments that the Company expects or anticipates will occur in the future are forward-looking statements, including without limitation the Company’s expectations with respect to potential revenues, costs, profitability and financial performance. The Board believes that the forward-looking statements are reasonable as and when made.

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