

What's this about?

Effective date: 9/02/2015

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| <input checked="" type="radio"/> ASX Trade | <input type="radio"/> ASX 24 |
| <input checked="" type="radio"/> Trading | <input type="radio"/> Clearing |
| <input type="radio"/> Operations | <input type="radio"/> Technology |
| <input type="radio"/> Market Data | <input type="radio"/> Rules |
| <input checked="" type="radio"/> Compliance | <input type="radio"/> Risk |
| <input checked="" type="radio"/> Other | |

Title

Cockatoo Coal Limited – Accelerated Renounceable Entitlement Offer

Description

Cockatoo Coal Limited (ASX Code: COK) (Company) announced a fully underwritten accelerated renounceable pro-rata entitlement offer of 13.7 new shares for every 1 existing share at an offer price of A\$0.002 per new share to raise approximately A\$125 million (Entitlement Offer).

The Entitlement Offer has the following two components.

- An institutional entitlement offer, where offers have been made to qualifying institutional securityholders for them to apply for their pro-rata entitlement (Institutional Offer).
- A retail entitlement offer, where offers will be made to qualifying retail securityholders for them to apply for their pro-rata entitlement (Retail Offer).

New shares issued under the Entitlement Offer will rank equally with existing ordinary shares on issue.

The anticipated timetable in relation to the Entitlement Offer is set out below.

| Event | Date |
|--|--|
| Institutional Offer opens | Thursday, 5 February 2015 |
| Institutional Offer closes | Monday, 9 February 2015 |
| Institutional Offer - Bookbuild | |
| Announce results of Institutional Offer | Tuesday, 10 February 2015 |
| Trading resumes on an 'ex entitlement' basis | |
| Record date for Entitlement Offer | 7:00pm AEDT, Tuesday, 10 February 2015 |
| Retail Offer opens | Friday, 13 February 2015 |
| Retail Offer booklet despatched | |
| Settlement of Institutional Offer | Wednesday, 18 February 2015 |
| Issue of new shares under the Institutional Offer | Thursday, 19 February 2015 |
| Trading commences in new shares issued under Institutional Offer | |

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| Retail Offer closes | Thursday, 26 February 2015 |
| Retail Offer – Bookbuild | Monday, 2 March 2015 |
| Settlement of the Retail Offer | Tuesday, 10 March 2015 |
| Issue of new shares under Retail Offer | Wednesday, 11 March 2015 |
| Trading commences in new shares issued under Retail Offer | Thursday, 12 March 2015 |

Settlement issues

Despite the fact that securities are trading 'ex entitlement' on ASX Trade, CHESS will not recognise for settlement purposes the 'ex entitlement' or the 'cum entitlement' tag on CHESS messages and CHESS will not maintain cum balances during the deemed 'CHESS ex-period', i.e. the period commencing on the deemed CHESS ex-date up to and including the record date. However, a record date cum balance will be available the business day following the record date, which will be equal to the registered holding balance at CHESS end of day on the record date. As a result any transfer that occurs prior to record date will be effectively transferred on a 'cum entitlement' basis.

Therefore, Participants must ensure that any transfer, including the priming of Broker Entrepot Accounts, is conducted in accordance with the basis of quote. For example, a transfer in relation to a transaction conducted on an 'ex entitlement' basis should ordinarily only occur post record date.

CHESS will perform automatic diary adjustments to 'cum entitlement' settlement obligations outstanding as at the record date.

Trading issues

ASX will not price a 'cum entitlement' market with respect to trading in the Company's securities.

What do I need to do and by when?

For further details, please refer to the Company's announcements on Thursday, 5 February 2015.

Need more information?

If further information is required in relation to the Entitlement Offer, please contact Computershare Investor Services Pty Limited (the Company's Share Registry) on 1300 552 270 (within Australia) or +61 3 9415 4000 (outside Australia) between 8:30am and 5:30pm AEDT, Monday to Friday, or go to the Company's website (www.cockatoocoal.com.au).

Issued by
Stephanie So

Disclaimer